



PENSION BOARD MEETING

December 10, 2025, 3:00 PM

Administrative Conference Room

1827 N. Squirrel Road, Auburn Hills MI 48326

AGENDA

1. **CALLED TO ORDER**
2. **ROLL CALL**
3. **CONSENT AGENDA**
 - 3a. To approve the regular meeting minutes of September 10, 2025.
 - 3b. To approve the payment to Mariner in the amount of \$13,261.25 for services rendered in the fourth quarter 2025.
 - 3c. To approve the payment to Milliman in the amount of \$3,500.00 for the Experience Study from 2019-2024.
 - 3d. To approve the 2026 meeting schedule as presented.
 - 3e. To approve the Milliman Statement for 2026.

MOTION - To approve the Consent Agenda as submitted.
4. **UNFINISHED BUSINESS**
5. **NEW BUSINESS**
 - 5a. 2025 Third Quarter Investment Performance Report
MOTION - To receive and file Mariner 2025 Third Quarter Investment Performance Report.
 - 5b. Market Value Updates
MOTION – To adopt the rebalance as recommended by Mariner
 - 5c. Mariner Consulting Fee Request
MOTION – To approve the Mariner fee increase request.
OR
MOTION – To receive & file the Mariner fee increase request.
 - 5d. Retirement Calculations – Page
MOTION – To approve the retirement calculations for deferred participant - Page
 - 5e. Retirement Calculations – Farnsworth
MOTION – To approve the retirement calculations for deferred participant - Farnsworth
6. **OPEN BUSINESS**
7. **LEGISLATIVE**
8. **PUBLIC COMMENT**
9. **ADJOURNMENT**

Meeting minutes are on file in the City Clerk's Office. NOTE: Anyone planning to attend the meeting who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact the City Clerk's Office at 248.370.9402 at least 48 hours prior to the meeting.