## The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report

Enter Local Government Name  Enter Six-Digit Municode  Unit Type  Fiscal Year End Month	632005 City	Instructions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting.
Fiscal Year (four-digit year only, e.g. 2019) Contact Name (Chief Administrative Officer) Title if not CAO CAO (or designee) Email Address Contact Telephone Number	Michelle Schulz Finance Director mschulz@auburnhills.org	Questions: For questions, please email  LocalRetirementReporting@michigan.gov. Return this  original Excel file. Do not submit a scanned image or PDF.
Pension System Name (not division) 1 Pension System Name (not division) 2 Pension System Name (not division) 3 Pension System Name (not division) 4 Pension System Name (not division) 5		If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary government (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement pension system	Calculated from above	City of Auburn Hills				
		Calculated from above	Pension Plan				
3	Financial Information						
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	59,664,699				
6	Enter retirement pension system's liabilities (total pension liability ending) Funded ratio	Most Recent Audit Report  Calculated	67,472,721 88.4%				
7	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	978,168				
8	Governmental Fund Revenues	Most Recent Audit Report	50,444,234				
9	All systems combined ADC/Governmental fund revenues	Calculated	1.9%				
10	Membership	Carounatea	1.370				
11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit Report	4				
12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit	5				
		Report					
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit Report	130				
14	Investment Performance						
15	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit	9.77%				
	- The second of	Report or System Investment Provider	317773				
16	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit	6.70%				
	· · · ·	Report or System Investment Provider					
17	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	7.18%				
18	Actuarial Assumptions	Report of System investment Frovider					
		Actuarial Funding Valuation used in Most Recent Audit					
19	Actuarial assumed rate of investment return	Report	6.25%				
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	Level Dollar				
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit	15				
		Report  Actuarial Funding Valuation used in Most Recent Audit					
22	Is each division within the system closed to new employees?	Report	Yes				
23	Uniform Assumptions	Перет					
2.4		Actuarial Funding Valuation used in Most Recent Audit	50 700 277				
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Report	59,798,377				
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	68,170,128				
26	Funded ratio using uniform assumptions	Calculated	87.7%				
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	978,168				
28	All systems combined ADC/Governmental fund revenues	Calculated	1.9%				
	Pension Trigger Summary						
		Primary government triggers: Less than 60% funded AND					
30	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	greater than 10% ADC/Governmental fund revenues. Non-	NO	NO	NO	NO	NO
		Primary government triggers: Less than 60% funded					
		1					1

Requirements (For your information, the following are requirements of P.A. 202 of 2017)

Local governments must post the current year report on their website or in a public place.

The local government must electronically submit the form to its governing body.

Local governments must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.

Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.

## The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPEB) Report

Enter Local Government Name	City of Auburn Hills	
Enter Six-Digit Municode	632005	Instructions: For a list of detailed instructions on how to
Unit Type	City	complete and submit this form, visit
Fiscal Year End Month	December	michigan.gov/LocalRetirementReporting.
Fiscal Year (four-digit year only, e.g. 2019)	2024	
Contact Name (Chief Administrative Officer)	Michelle Schulz	Questions: For questions, please email
Title if not CAO	Finance Director	LocalRetirementReporting@michigan.gov. Return this
CAO (or designee) Email Address	mschulz@auburnhills.org	original Excel file. Do not submit a scanned image or PDF.
Contact Telephone Number		original excernie. Do not submit a scanned image of PDF.
OPEB System Name (not division) 1	City of Auburn Hills Retiree Health Care Fund	If your OPEB system is separated by divisions, you would
OPEB System Name (not division) 2		only enter one system. For example, one could have
OPEB System Name (not division) 3		different divisions of the same system for union and non-
OPEB System Name (not division) 4		union employees. However, these would be only one
OPEB System Name (not division) 5		system and should be reported as such on this form.

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary government (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement health care system	Calculated from above	City of Auburn Hills				
_			Retiree Health Care				
3	Financial Information		22.456.544				
<del>1</del> -	Enter retirement health care system's assets (system fiduciary net position ending)	Most Recent Audit Report	32,156,541				
5	Enter retirement health care system's liabilities (total OPEB liability)	Most Recent Audit Report	32,236,912				
<u> </u>	Funded ratio	Calculated	99.8%				
<u>/</u>	Actuarially determined contribution (ADC)	Most Recent Audit Report	311,849				
′a	Do the financial statements include an ADC calculated in compliance with Numbered Letter 2018-3?	Most Recent Audit Report	YES				
8	Governmental Fund Revenues	Most Recent Audit Report	50,444,234				
9	All systems combined ADC/Governmental fund revenues	Calculated	0.6%				
.0	Membership						
L1	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit	54				
		Report					
L2	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit	1				
		Report	_				
.3	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit	107				
_		Report					
.4	Provide the amount of premiums paid on behalf of the retirants	Most Recent Audit Report or Accounting Records	311,849				
L5	Investment Performance						
16	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit	9.67%				
	Enter detadirate of retain prior 1 year period	Report or System Investment Provider	3.0770				
17	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit	5.35%				
	Enter detadirate of retain. prior 5 year period	Report or System Investment Provider	3.5570				
Ω	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit					
10		Report or System Investment Provider					
L9	Actuarial Assumptions	<u></u>					
20	Assumed Rate of Investment Return	Actuarial Funding Valuation used in Most Recent Audit	6.25%				
-0	Assumed Nate of investment Neturn	Report	0.2370				
21	Enter discount rate	Actuarial Funding Valuation used in Most Recent Audit	6.25%				
	Enter discount rate	Report	0.2376				
2	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit	Level Dollar				
<b></b>	Amortization method utilized for funding the system s unfunded actuarial accided hability, if any	Report	Level Dollar				
22	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit	25				
23	Amortization period utilized for funding the system's unfunded actuarial accided hability, if any	Report	25				
2.4	Is each division within the system closed to now employees?	Actuarial Funding Valuation used in Most Recent Audit	Vac				
24	Is each division within the system closed to new employees?	Report	Yes				
٦.	Health care inflation accumultion for the most year	Actuarial Funding Valuation used in Most Recent Audit	F 000/				
25	Health care inflation assumption for the next year	Report	5.90%				
	Hoolth core inflation commention. Long Town Trans Date	Actuarial Funding Valuation used in Most Recent Audit	2.000/				
26	Health care inflation assumption - Long-Term Trend Rate	Report	3.90%				
<b>.</b> 7	Uniform Assumptions						
	Enter retirement health care system's actuarial value of accets using uniform accumentions	Actuarial Funding Valuation used in Most Recent Audit	22,400,046				
28	Enter retirement health care system's actuarial value of assets using uniform assumptions	Report	32,400,916				
		Actuarial Funding Valuation used in Most Recent Audit	22.274.000				
29	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions	Report	32,271,000				
80	Funded ratio using uniform assumptions	Calculated	100.4%				
		Actuarial Funding Valuation used in Most Recent Audit					
1	Actuarially Determined Contribution (ADC) using uniform assumptions	Report	396,213				
32	All systems combined ADC/Governmental fund revenues	Calculated	0.8%				
	Summary Report						
4	Did the local government pay the retiree insurance premiums for the year?	Accounting Records	YES				
5	Did the local government pay the normal cost for employees hired after June 30, 2018?	Accounting Records	N/A				
	Dia the local government pay the normal cost for employees filled after Julie 30, 2010:		IV/A				
		Primary government triggers: Less than 40% funded AND	NO	NO	NO	NO	NO
		greater than 12% ARC/Governmental fund revenues. Non-	NO	NO	NO	NO	NO
36	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary government triggers: Less than 40% funded					

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