



PENSION BOARD MEETING

September 10, 2025, 3:00 PM

Administrative Conference Room

1827 N. Squirrel Road, Auburn Hills MI 48326

AGENDA

1. CALLED TO ORDER

2. ROLL CALL

3. CONSENT AGENDA

3a. To approve the regular meeting minutes of June 11, 2025.

3b. To approve the payment to Mariner in the amount of \$13,261.25 for services rendered in the third quarter 2025.

3c. To approve the payment to VMT Law in the amount of \$1,138.50 for services rendered from January 1, 2025 – June 30, 2025.

3d. To approve the payment to Milliman in the amount of \$4,000 for Pension Actuarial Valuation Report as of December 31, 2024.

MOTION - To approve the Consent Agenda as submitted.

4. UNFINISHED BUSINESS

5. NEW BUSINESS

5a. 2025 Second Quarter Investment Performance Report

MOTION - To receive and file Mariner 2025 Second Quarter Investment Performance Report.

5b. Market Value Updates (no rebalance action needed)

MOTION – To receive and file the Market Value Updates

5c. Presentation of Actuarial Valuation.

MOTION – To receive and file the actuary report.

5d. Actuarial Experience Study

6. OPEN BUSINESS

7. LEGISLATIVE

8. PUBLIC COMMENT

9. ADJOURNMENT