The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report

Enter Local Government Name	City of Auburn Hills				
Enter Six-Digit Municode	632005	Instructions: For a list of detailed instructions on how to			
Unit Type	City	complete and submit this form, visit			
Fiscal Year End Month	December	michigan.gov/LocalRetirementReporting.			
Fiscal Year (four-digit year only, e.g. 2019)	2020				
Contact Name (Chief Administrative Officer)	Michelle Schulz	Questions: For questions, please email			
Title if not CAC	Finance Director/Treasurer	LocalRetirementReporting@michigan.gov. Return this			
CAO (or designee) Email Address	mschulz@auburnhills.org	original Excel file. Do not submit a scanned image or PDF.			
Contact Telephone Number	248-364-6819	original excernie. Do not submit a scanned image of PDF.			
Pension System Name (not division) 1	City of Auburn Hills Employee Pension Plan	If your pension system is separated by divisions, you would			
Pension System Name (not division) 2		only enter one system. For example, one could have different			
Pension System Name (not division) 3		divisions of the same system for union and non-union			
Pension System Name (not division) 4		employees. However, these would be only one system and			
Pension System Name (not division) 5		should be reported as such on this form.			

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary government (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
	Descride the same of the same through the same transfer to the same tran		City of Auburn Hills				
2	Provide the name of your retirement pension system	Calculated from above	Employee Pension Plan				
3	Financial Information						
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	59,488,512				
5	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	75,324,377				
6	Funded ratio	Calculated	79.0%				
7	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	1,514,732				
8	Governmental Fund Revenues	Most Recent Audit Report	36,529,714				
	All systems combined ADC/Governmental fund revenues	Calculated	4.1%				
10	Membership	_					
11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit Report	16				
12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit	8				
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit Report	123				
1/1	Investment Performance	Report					
14		Actuarial Funding Valuation used in Most Recent Audit					
15	Enter actual rate of return - prior 1-year period	Report or System Investment Provider	10.82%				
		Actuarial Funding Valuation used in Most Recent Audit					
16	Enter actual rate of return - prior 5-year period	Report or System Investment Provider	9.16%				
		Actuarial Funding Valuation used in Most Recent Audit					
17	Enter actual rate of return - prior 10-year period	Report or System Investment Provider					
18	Actuarial Assumptions						
19	Actuarial assumed rate of investment return	Actuarial Funding Valuation used in Most Recent Audit Report	6.25%				
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	Level Dollar				
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	19				
22	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit Report	Yes				
23	Uniform Assumptions				<u>'</u>		
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	53,655,519				
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit	66,829,606				
26	Funded ratio using uniform assumptions	Calculated	80.3%				
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit	1,514,732				
28	All systems combined ADC/Governmental fund revenues	Calculated	4.1%				
	Pension Trigger Summary	·					
	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary government triggers: Less than 60% funded <u>AND</u> greater than 10% ADC/Governmental fund revenues. Non-Primary government triggers : Less than 60% funded	NO	NO	NO	NO	NO

Requirements (For your information, the following are requirements of P.A. 202 of 2017)

Local governments must post the current year report on their website or in a public place.

The local government must electronically submit the form to its governing body.

Local governments must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.

Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPEB) Report

Enter Local Government Name Enter Six-Digit Municode Unit Type Fiscal Year End Month Fiscal Year (four-digit year only, e.g. 2019)	632005 City December	Instructions: For a list of detailed instructions on how to complete and submit this form, visit, michigan,gov/LocalRetirementReporting.			
Contact Name (Chief Administrative Officer)	Michelle Schulz Finance Director/Treasurer mschulz@auburnhills.org	Questions: For questions, please email tocalRetirementReporting@michigan.gov. Return this original Excel file. Do not submit a scanned image or PDF.			
OPEB System Name (not division) 1 OPEB System Name (not division) 2 OPEB System Name (not division) 3 OPEB System Name (not division) 4 OPEB System Name (not division) 4		If your OPEB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.			

	ary government (County, Township, City, Village)?	Source of Data Calculated	System 1 YES	System 2 YES	System 3 YES	System 4 YES	System 5 YES
2 Provide the name	-f		6 - 1				
2 Provide the name			City of Auburn Hills				
	of your retirement health care system	Calculated from above	Retiree Health Care				
3 Financial Informat	tion						
4 Enter retirement h	nealth care system's assets (system fiduciary net position ending)	Most Recent Audit Report	27,503,208				
5 Enter retirement h	health care system's liabilities (total OPEB liability)	Most Recent Audit Report	41.397.318				
6 Funded ratio		Calculated	66.4%				
7 Actuarially determ	nined contribution (ADC)	Most Recent Audit Report	1,754,928				
7a Do the financial sta	atements include an ADC calculated in compliance with Numbered Letter 2018-3?	Most Recent Audit Report	YES				
8 Governmental Fun		Most Recent Audit Report	36,529,714				
	ned ADC/Governmental fund revenues	Calculated	4.8%				
10 Membership		Calculated	4.0%				
		Actuarial Funding Valuation used in Most Recent Audit					
11 Indicate number o	f active members	Report	75				
		Actuarial Funding Valuation used in Most Recent Audit					
12 Indicate number o	f inactive members	Report Report	1				
13 Indicate number o	of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit	106				
4.4 Drouido tho amou	nt of premiums paid on behalf of the retirants	Report	4 220 275				
		Most Recent Audit Report or Accounting Records	1,339,976				
15 Investment Perform	rmance						
16 Enter actual rate of	of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit	9.47%				
		Report or System Investment Provider					
17 Enter actual rate of	of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit	7.98%				
		Report or System Investment Provider					
18 Enter actual rate of	of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit					
		Report or System Investment Provider					
19 Actuarial Assump	tions						
20 Assumed Rate of I	Investment Return	Actuarial Funding Valuation used in Most Recent Audit	6.25%				
		Report	0.2071				
21 Enter discount rate	P	Actuarial Funding Valuation used in Most Recent Audit	6.25%				
22		Report	0.2370				
22 Amortization meth	hod utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit	Level Dollar				
22	· · · · · · · · · · · · · · · · · · ·	Report	Level Dollar				
23 Amortization perio	od utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit	29				
25 Minordization perio	od delized for runding the system's diffurded detailed decided hability, if drif	Report	2.5				
24 Is each division wit	thin the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit	Yes				
24 IS Edul division wil	thin the system closed to new employees:	Report	res				
as Health care inflati	on assumption for the next year	Actuarial Funding Valuation used in Most Recent Audit	F 200/				
25 Health care inflation	on assumption for the next year	Report	5.30%				
25		Actuarial Funding Valuation used in Most Recent Audit	4.000/				
26 Health care inflation	on assumption - Long-Term Trend Rate	Report	4.00%				
27 Uniform Assumpt	tions						
		Actuarial Funding Valuation used in Most Recent Audit					
28 Enter retirement h	health care system's actuarial value of assets using uniform assumptions	Report	22,747,656				
		Actuarial Funding Valuation used in Most Recent Audit					
29 Enter retirement h	health care system's actuarial accrued liabilities using uniform assumptions	Report	41,103,108				
30 Funded ratio using	g uniform assumptions	Calculated	55.3%				
	· · · · · · · · · · · · · · · · · · ·	Actuarial Funding Valuation used in Most Recent Audit					
31 Actuarially Determ	nined Contribution (ADC) using uniform assumptions	Report	2,008,663				
32 All systems combin	ned ADC/Governmental fund revenues	Calculated	5.5%				
33 Summary Report	•	Colcolotto	3.370				
	rnment pay the retiree insurance premiums for the year?	AAir Dd-	YES				
-		Accounting Records					
	rnment pay the normal cost for employees hired after June 30, 2018?	Accounting Records	N/A				
35 Did the local gover							
35 Did the local gove.		Primary government triggers: Less than 40% funded AND					
	trigger "underfunded status" as defined by PA 202 of 2017?	Primary government triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. Non-Primary government triggers: Less than 40% funded	NO	NO	NO	NO	NO

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Local governments must have had a peer actuarial audit conducted by an actuary that is not the OR replace the plan actuary at least every 8 years.	plan actuary

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.