

Projected Budget Report

Local Unit Name: CITY OF AUBURN HILLS
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2023
Fund Name: GENERAL

REVENUES	2023 Amended Budget	Percentage Change	2024 Original Budget	Assumptions
Property Taxes	\$ 22,918,264	14.78 %	\$ 26,305,399	Special Assessments **used service and other revenues accounts
Other Taxes	\$ 165,662	0.57 %	\$ 166,604	
State Revenue Sharing	\$ 4,211,216	11.65 %	\$ 4,701,661	
Income Tax	\$	%	\$	
Fines & Fees	\$	%	\$	
Licenses & Permits	\$ 998,350	14.02 %	\$ 1,138,320	
Interest Income	\$ 167,014	365.35 %	\$ 777,207	
Grant Revenues	\$ 718,372	-40.20 %	\$ 429,613	
Other Revenues	\$ 2,903,477	-6.86 %	\$ 2,696,069	
Interfund Transfers (In)	\$ 2,870,721	-14.49 %	\$ 2,454,659	
Total Revenues	\$ 34,953,076		\$ 38,669,532	
EXPENDITURES				
General Government	\$ 6,908,596	15.57 %	\$ 7,984,590	Administration and General Support Buildings (371) included in this DPW Admin Expenses and Stormwater Seniors, SMART, Community Development Admin Parks and Recreation
Police and Fire and other public safety	\$ 15,733,906	3.43 %	\$ 16,273,876	
Street Improvement	\$	%	\$	
Other Public Works	\$ 851,495	9.93 %	\$ 936,051	
Community & Economic Development	\$ 1,025,756	8.06 %	\$ 1,108,477	
Recreation & Culture	\$ 1,429,361	(16.52) %	\$ 1,193,218	
Capital Outlay	\$ 2,205,945	92.68 %	\$ 4,250,500	
Debt Service	\$ 66,754	(2.06) %	\$ 65,379	
Interfund Transfers (Out)	\$ 5,128,113	58.80 %	\$ 8,143,357	
Total Expenditures	\$ 33,349,925		\$ 39,955,448	
Net Revenues (Expenditures)	\$ 1,603,151		\$ (1,285,916)	
Beginning Fund Balance	\$ 39,323,922		\$ 40,927,073	
Ending Fund Balance	\$ 40,927,073		\$ 39,641,157	

Commentary:

Amended Budget is as of 10/2/2023