

Debt Service Report

Local Unit Name:	City of Auburn Hills
Local Unit Code:	63-2005
Current Fiscal Year End Date:	12/31/2023
Debt Name:	Evergreen Farmington
Issuance Date:	11/15/2022
Issuance Amount:	\$528,002
Debt Instrument (or Type):	SRF - BONDS
Repayment Source(s):	SEWER FUND

Years Ending	Principal	Interest	Total
2023	\$	\$ 1,667	\$ 1,667
2024	\$	\$ 4,812	\$ 4,812
2025	\$	\$ 7,170	\$ 7,170
2026	\$	\$ 9,341	\$ 9,341
2027	\$ 21,966	\$ 9,900	\$ 31,866
2028	\$ 22,387	\$ 9,488	\$ 31,875
2029	\$ 22,799	\$ 9,068	\$ 31,867
2030	\$ 23,235	\$ 8,640	\$ 31,875
2031	\$ 23,671	\$ 8,206	\$ 31,877
2032	\$ 24,132	\$ 7,762	\$ 31,894
2033	\$ 24,568	\$ 7,308	\$ 31,876
2034	\$ 25,052	\$ 6,848	\$ 31,900
2035	\$ 25,513	\$ 6,378	\$ 31,891
2036	\$ 25,997	\$ 5,900	\$ 31,897
2037	\$ 26,482	\$ 5,412	\$ 31,894
2038	\$ 26,991	\$ 4,916	\$ 31,907
2039	\$ 27,499	\$ 4,410	\$ 31,909
2040	\$ 28,032	\$ 3,894	\$ 31,926
2041	\$ 28,565	\$ 3,368	\$ 31,933
2042	\$ 29,098	\$ 2,834	\$ 31,932
2043	\$ 29,656	\$ 2,288	\$ 31,944
2044	\$ 30,213	\$ 1,732	\$ 31,945
2045	\$ 30,770	\$ 1,166	\$ 31,936
2046	\$ 31,376	\$ 588	\$ 31,964
Totals	\$ <u>528,002</u>	\$ <u>133,096</u>	\$ <u>661,098</u>

Commentary: Business-type activity debt. The interest owed in the draw phase of the project will differ from the schedules based on the timing and amount of the draws

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2023

Debt Name: Storm Water Management Galloway Drain
Issuance Date: 9/16/2009
Issuance Amount: \$936,000
Debt Instrument (or Type): SRF - BONDS
Repayment Source(s): Storm Water Management Department- General Fund

Years Ending		Principal		Interest		Total
2022	\$	50,000	\$	11,375	\$	61,375
2023	\$	50,000	\$	10,125	\$	60,125
2024	\$	50,000	\$	8,875	\$	58,875
2025	\$	50,000	\$	7,625	\$	57,625
2026	\$	55,000	\$	6,313	\$	61,313
2027	\$	55,000	\$	4,938	\$	59,938
2028	\$	55,000	\$	3,563	\$	58,563
2029	\$	55,000	\$	2,188	\$	57,188
2030	\$	60,000	\$	750	\$	60,750
	\$		\$		\$	
Totals	\$	480,000	\$	55,750	\$	535,750

Commentary: Governmental activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2023

Debt Name: STORM WATER MANAGEMENT RETROFIT
Issuance Date: 9/21/2009
Issuance Amount: \$126,658
Debt Instrument (or Type): SRF - BONDS
Repayment Source(s): STORM WATER MANAGEMENT DEPARTMENT

Years Ending	Principal	Interest	Total
2022	\$ 5,000	\$ 1,754	\$ 6,754
2023	\$ 5,000	\$ 1,629	\$ 6,629
2024	\$ 5,000	\$ 1,504	\$ 6,504
2025	\$ 7,658	\$ 1,346	\$ 9,004
2026	\$ 10,000	\$ 1,125	\$ 11,125
2027	\$ 10,000	\$ 875	\$ 10,875
2028	\$ 10,000	\$ 625	\$ 10,625
2029	\$ 10,000	\$ 375	\$ 10,375
2030	\$ 10,000	\$ 125	\$ 10,125
	\$	\$	\$ -
Totals	\$ <u>72,658</u>	\$ <u>9,358</u>	\$ <u>82,016</u>

Commentary: Governmental activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2023

Debt Name: SPECIAL ASSESSMENT BOND
Issuance Date: 11/2/2017
Issuance Amount: \$1,665,000
Debt Instrument (or Type): SAD Bond
Repayment Source(s): SPECIAL ASSESSMENT REVENUE

Years Ending	Principal	Interest	Total
2022	\$ 175,000	\$ 19,374	\$ 194,374
2023	\$ 170,000	\$ 15,924	\$ 185,924
2024	\$ 170,000	\$ 12,524	\$ 182,524
2025	\$ 170,000	\$ 9,124	\$ 179,124
2026	\$ 165,000	\$ 5,568	\$ 170,568
2027	\$ 165,000	\$ 1,856	\$ 166,856
	\$	\$	\$
Totals	\$ 1,015,000	\$ 64,370	\$ 1,079,370

Commentary: Governmental activity debt

Debt Service Report

Local Unit Name:	City of Auburn Hills
Local Unit Code:	63-2005
Current Fiscal Year End Date:	12/31/2023
Debt Name:	CAPITAL IMPROVEMENT BOND
Issuance Date:	11/2/2017
Issuance Amount:	\$6,865,000
Debt Instrument (or Type):	CI BOND
Repayment Source(s):	GENERAL FUND

Years Ending	Principal	Interest	Total
2022	\$ 410,000	\$ 151,650	\$ 561,650
2023	\$ 425,000	\$ 139,125	\$ 564,125
2024	\$ 435,000	\$ 126,225	\$ 561,225
2025	\$ 450,000	\$ 112,950	\$ 562,950
2026	\$ 465,000	\$ 99,225	\$ 564,225
2027	\$ 475,000	\$ 85,125	\$ 560,125
2028	\$ 490,000	\$ 70,650	\$ 560,650
2029	\$ 505,000	\$ 55,725	\$ 560,725
2030	\$ 520,000	\$ 40,350	\$ 560,350
2031	\$ 535,000	\$ 24,525	\$ 559,525
2032	\$ 550,000	\$ 8,250	\$ 558,250
	\$		
Totals	\$ 5,260,000	\$ 913,800	\$ 6,173,800

Commentary: Governmental activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2023

Debt Name: CAPITAL IMPROVEMENT BOND
Issuance Date: 7/13/2021
Issuance Amount: \$13,240,000
Debt Instrument (or Type): CI BOND
Repayment Source(s): GENERAL FUND

Years Ending	Principal	Interest	Total
2022	\$ 970,000	\$ 331,750	\$ 1,301,750
2023	985,000	312,200	1,297,200
2024	\$ 1,005,000	\$ 292,300	\$ 1,297,300
2025	\$ 1,030,000	\$ 271,950	\$ 1,301,950
2026	\$ 1,050,000	\$ 251,150	\$ 1,301,150
2027	\$ 1,070,000	\$ 227,275	\$ 1,297,275
2028	\$ 1,100,000	\$ 197,400	\$ 1,297,400
2029	\$ 1,135,000	\$ 163,875	\$ 1,298,875
2030	\$ 1,170,000	\$ 129,300	\$ 1,299,300
2031	\$ 1,205,000	\$ 93,675	\$ 1,298,675
2032	\$ 1,240,000	\$ 57,000	\$ 1,297,000
2033	\$ 1,280,000	\$ 19,200	\$ 1,299,200
Totals	\$ <u>13,240,000</u>	\$ <u>2,347,075</u>	\$ <u>15,587,075</u>

Commentary: Governmental activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
 Local Unit Code: 63-2005
 Current Fiscal Year End Date: 12/31/2023

Debt Name: SANITARY SEWER REHABILITATION
 Issuance Date: 9/21/2009
 Issuance Amount: \$1,198,696
 Debt Instrument (or Type): SRF - BONDS
 Repayment Source(s): SEWER FUND

Years Ending		Principal		Interest		Total
2022	\$	60,000	\$	14,125	\$	74,125
2023	\$	60,000	\$	12,625	\$	72,625
2024	\$	60,000	\$	11,125	\$	71,125
2025	\$	65,000	\$	9,563	\$	74,563
2026	\$	70,000	\$	7,875	\$	77,875
2027	\$	70,000	\$	6,125	\$	76,125
2028	\$	70,000	\$	4,375	\$	74,375
2029	\$	70,000	\$	2,625	\$	72,625
2030	\$	70,000	\$	875	\$	70,875
	\$		\$		\$	
Totals	\$	595,000	\$	69,313	\$	664,313

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name:	City of Auburn Hills
Local Unit Code:	63-2005
Current Fiscal Year End Date:	12/31/2023
Debt Name:	OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date:	7/20/2010
Issuance Amount:	\$862,046
Debt Instrument (or Type):	SPECIAL ASSESSMENT BONDS - SERIES 2010A
Repayment Source(s):	SEWER FUND

Years Ending	Principal	Interest	Total
2022	\$ 43,142	\$ 11,577	\$ 54,719
2023	\$ 44,299	\$ 10,484	\$ 54,783
2024	\$ 45,456	\$ 9,362	\$ 54,818
2025	\$ 46,613	\$ 8,211	\$ 54,824
2026	\$ 47,770	\$ 7,031	\$ 54,801
2027	\$ 48,927	\$ 5,823	\$ 54,750
2028	\$ 50,250	\$ 4,583	\$ 54,833
2029	\$ 51,407	\$ 3,312	\$ 54,719
2030	\$ 52,729	\$ 2,010	\$ 54,739
2031	\$ 54,052	\$ 676	\$ 54,728
	\$	\$	\$
Totals	\$ 484,645	\$ 63,069	\$ 547,714

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name:	City of Auburn Hills
Local Unit Code:	63-2005
Current Fiscal Year End Date:	12/31/2023
Debt Name:	OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date:	12/16/2011
Issuance Amount:	\$1,036,225
Debt Instrument (or Type):	SRF VONDS - SERIES 2011A
Repayment Source(s):	SEWER FUND

Years Ending	Principal	Interest	Total
2022	\$ 49,315	\$ 17,042	\$ 66,357
2023	\$ 50,736	\$ 15,809	\$ 66,545
2024	\$ 51,953	\$ 14,541	\$ 66,494
2025	\$ 53,171	\$ 13,242	\$ 66,413
2026	\$ 54,592	\$ 11,913	\$ 66,505
2027	\$ 56,012	\$ 10,548	\$ 66,560
2028	\$ 57,230	\$ 9,148	\$ 66,378
2029	\$ 58,650	\$ 7,717	\$ 66,367
2030	\$ 60,274	\$ 6,251	\$ 66,525
2031	\$ 61,695	\$ 4,744	\$ 66,439
2032	\$ 63,318	\$ 3,201	\$ 66,519
2033	\$ 64,739	\$ 1,618	\$ 66,357
	\$	\$	\$
Totals	\$ 681,685	\$ 115,774	\$ 797,459

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name:	City of Auburn Hills
Local Unit Code:	63-2005
Current Fiscal Year End Date:	12/31/2023
Debt Name:	OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date:	7/1/2013
Issuance Amount:	\$2,261,189
Debt Instrument (or Type):	DRAIN BONDS - SERIES 2013A
Repayment Source(s):	SEWER FUND

Years Ending	Principal	Interest	Total
2022	\$ 106,915	\$ 31,387	\$ 138,302
2023	\$ 108,998	\$ 29,248	\$ 138,246
2024	\$ 111,254	\$ 27,069	\$ 138,323
2025	\$ 113,337	\$ 24,844	\$ 138,181
2026	\$ 115,767	\$ 22,577	\$ 138,344
2027	\$ 118,023	\$ 20,262	\$ 138,285
2028	\$ 120,453	\$ 17,901	\$ 138,354
2029	\$ 122,710	\$ 15,492	\$ 138,202
2030	\$ 125,313		\$ 125,313
2031	\$ 127,743		\$ 127,743
2032	\$ 130,347		\$ 130,347
2033	\$ 132,950		\$ 132,950
2034	\$ 135,553		\$ 135,553
Totals	\$ <u>1,569,363</u>	\$ <u>188,781</u>	\$ <u>1,758,144</u>

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name:	City of Auburn Hills
Local Unit Code:	63-2005
Current Fiscal Year End Date:	12/31/2023
Debt Name:	OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date:	11/29/2019
Issuance Amount:	\$149,096
Debt Instrument (or Type):	SPECIAL ASSESSMENT BONDS - SERIES 2019A
Repayment Source(s):	SEWER FUND

Years Ending	Principal	Interest	Total
2022	\$ 12,067	\$ 2,261	\$ 14,328
2023	\$ 12,562	\$ 2,034	\$ 14,596
2024	\$ 13,224	\$ 1,795	\$ 15,019
2025	\$ 13,719	\$ 1,546	\$ 15,265
2026	\$ 14,215	\$ 1,287	\$ 15,503
2027	\$ 14,711	\$ 1,020	\$ 15,731
2028	\$ 15,207	\$ 743	\$ 15,950
2029	\$ 16,034	\$ 454	\$ 16,488
2030	\$ 16,530	\$ 153	\$ 16,682
	\$	\$	\$
Totals	\$ 128,269	\$ 11,293	\$ 139,562

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2023

Debt Name: OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date: 11/29/2019
Issuance Amount: \$597,805
Debt Instrument (or Type): SPECIAL ASSESSMENT BONDS - SERIES 2019B
Repayment Source(s): SEWER FUND

Years Ending	Principal	Interest	Total
2022	\$ 55,129	\$ 3,507	\$ 58,636
2023	\$ 56,277	\$ 2,653	\$ 58,930
2024	\$ 56,852	\$ 1,780	\$ 58,632
2025	\$ 58,000	\$ 899	\$ 58,899
	\$	\$	\$
Totals	\$ 226,258	\$ 8,839	\$ 235,097

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name:	City of Auburn Hills
Local Unit Code:	63-2005
Current Fiscal Year End Date:	12/31/2023
Debt Name:	CLINTON RIVER WATER RESOURCE
Issuance Date:	7/1/2013
Issuance Amount:	\$2,313,515
Debt Instrument (or Type):	SRF - BONDS
Repayment Source(s):	SEWER FUND

Years Ending	Principal	Interest	Total
2022	\$ 97,263	\$ 48,363	\$ 145,625
2023	\$ 99,616	\$ 47,624	\$ 147,240
2024	\$ 102,361	\$ 45,134	\$ 147,495
2025	\$ 105,106	\$ 42,575	\$ 147,681
2026	\$ 107,459	\$ 39,947	\$ 147,407
2027	\$ 110,205	\$ 37,261	\$ 147,466
2028	\$ 112,950	\$ 34,506	\$ 147,456
2029	\$ 116,088	\$ 31,682	\$ 147,770
2030	\$ 118,833	\$ 28,780	\$ 147,613
2031	\$ 121,970	\$ 25,809	\$ 147,779
2032	\$ 125,108	\$ 22,760	\$ 147,868
2033	\$ 128,245	\$ 19,632	\$ 147,877
2034	\$ 131,383	\$ 16,426	\$ 147,809
2035	\$ 134,520	\$ 13,141	\$ 147,662
2036	\$ 138,050	\$ 9,778	\$ 147,828
2037	\$ 141,580	\$ 6,327	\$ 147,907
2038	\$ 145,109	\$ 2,788	\$ 147,897
	\$	\$	\$
Totals	\$ 2,035,846	\$ 472,533	\$ 2,508,379

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name:	City of Auburn Hills
Local Unit Code:	63-2005
Current Fiscal Year End Date:	12/31/2023
Debt Name:	CLINTON RIVER WATER RESOURCE
Issuance Date:	9/20/2023
Issuance Amount:	\$2,154,635
Debt Instrument (or Type):	SRF - BONDS
Repayment Source(s):	SEWER FUND

Years Ending	Principal	Interest	Total
2024	\$	\$ 7,283	\$ 7,283
2025	\$	\$ 18,460	\$ 18,460
2026	\$	\$ 29,638	\$ 29,638
2027	\$ 89,684	\$ 39,215	\$ 128,899
2028	\$ 91,209	\$ 38,718	\$ 129,927
2029	\$ 93,049	\$ 37,008	\$ 130,057
2030	\$ 94,889	\$ 35,262	\$ 130,151
2031	\$ 96,729	\$ 33,484	\$ 130,213
2032	\$ 98,306	\$ 31,670	\$ 129,976
2033	\$ 100,409	\$ 29,826	\$ 130,235
2034	\$ 102,249	\$ 27,944	\$ 130,193
2035	\$ 104,089	\$ 26,028	\$ 130,117
2036	\$ 106,191	\$ 24,076	\$ 130,267
2037	\$ 108,031	\$ 22,084	\$ 130,115
2038	\$ 110,134	\$ 20,058	\$ 130,192
2039	\$ 112,237	\$ 17,994	\$ 130,231
2040	\$ 114,340	\$ 15,890	\$ 130,230
2041	\$ 116,443	\$ 13,746	\$ 130,189
2042	\$ 118,808	\$ 11,562	\$ 130,370
2043	\$ 120,911	\$ 9,334	\$ 130,245
2044	\$ 123,277	\$ 7,068	\$ 130,345
2045	\$ 125,642	\$ 4,756	\$ 130,398
2046	\$ 128,008	\$ 2,400	\$ 130,408
Totals	\$ 2,154,635	\$ 503,504	\$ 2,658,139

Commentary: Business-type activity debt. The interest owed in the draw phase of the project will differ from the schedules based on the timing and amount of the draws