



# CITY OF AUBURN HILLS

## City Council Workshop Minutes

NOVEMBER 6, 2023

**CALL TO ORDER:** Mayor McDaniel at 5:30 PM

**LOCATION:** Admin Conference Room, City Hall, 1827 N. Squirrel Rd, Auburn Hills, MI 48326  
Present: Mayor McDaniel, Council Members Carrier, Hawkins, Knight, Marzolf, and Verbeke  
Absent: Cionka  
Also Present: City Manager Tanghe, Assistant City Manager Skopek, City Attorney Beckerleg, Deputy Clerk Klassen, Police Chief Gagnon, Fire Chief Massingill, Finance Director Schulz, Property Tax & Cash Mgr Vittone, Management Assistant Hagge  
0 Guests

The workshop topic included the Insight Portfolio Review.

Mary Donovan, Senior Portfolio Manager with Insight Investment, reviewed the market conditions and portfolio performance. She discussed the market environment and strategies.

Ms. Donovan reviewed the annualized yields comparison, portfolio size and duration, performance versus benchmark, and portfolio activity. She further reviewed the securities held and maturity distribution of securities.

Council briefly discussed investments, cash and CDs.

The meeting adjourned at 6:25 PM.

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Kevin R. McDaniel, Mayor

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Kristine Klassen, Deputy Clerk