



BOARD OF DIRECTORS MEETING

September 10, 2024

4:00 P.M.

Auburn Hills City Hall, Administrative Conference Room • 1827 N. Squirrel Road, Auburn Hills, MI
Minutes of the TIFA Board Meeting will be on file in the City Clerk's Office • 248-370-9402

MEETING CALLED TO ORDER

1) ROLL CALL

2) PERSONS WISHING TO BE HEARD

3) APPROVAL OF MINUTES

- a) TIFA Regular Meeting Minutes – August 13, 2024

4) CORRESPONDENCE AND PRESENTATIONS

- a) thyssenkrupp North America, LLC – Site Improvement Grant Application

5) CONSENT AGENDA

All items listed are considered to be routine by the Tax Increment Finance Authority and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

- a) FY 2024 Adopted Budget and YTD Summary – August 31, 2024

6) UNFINISHED BUSINESS

7) NEW BUSINESS

- a) 2024 Budget Amendments for TIF-B Road Projects
- b) Approval of 2025 Proposed Budget

8) EXECUTIVE DIRECTOR REPORT

9) BOARD MEMBER COMMENTS

10) ADJOURNMENT

Next Meeting is Scheduled for October 8, 2024 at 4:00 p.m.



CITY OF AUBURN HILLS CITY COUNCIL AGENDA

MEETING DATE: SEPTEMBER 9, 2024

AGENDA ITEM NO _____

TAX INCREMENT FINANCE AUTHORITY

**“Not Yet Approved”
CITY OF AUBURN HILLS
TAX INCREMENT FINANCE AUTHORITY MEETING**

August 13, 2024

CALL TO ORDER: Chairman Kneffel called the meeting to order at 4:10 PM.

ROLL CALL: Present: Kneffel, Goodhall, Gudmundsen, Fletcher, Barash, Moniz, Waltenspiel
Absent: Eldredge
Also Present: Brandon Skopek, Assistant City Manager & TIFA Executive Director; Tom Tanghe, City Manager; Ryan Gagnon, Chief of Police; Jason Hefner, Manager of Fleet and Roads; Andrew Hagge, Assistant to the City Manager
Guests: None

LOCATION: Fieldstone Golf Club, 1984 Taylor Road, Auburn Hills, MI 48326

PERSONS WISHING TO BE HEARD

None.

APPROVAL OF MINUTES

A. TIFA Regular Meeting Minutes – July 9, 2024

There was no discussion on the approval of the minutes.

Moved by Mr. Goodhall to approve the TIFA Regular Meeting Minutes from July 9, 2024, as presented.

Seconded by Mr. Barash

Yes: Kneffel, Goodhall, Fletcher, Gudmundsen, Moniz, Barash, Waltenspiel
No: None

Motion Carried

CONSENT AGENDA

A. FY 2024 Adopted Budget and YTD Summary – July 31, 2024

RESOLVED: To receive and file the financial report for the period ending July 31, 2024.

Moved by Mr. Goodhall to Approve the Consent Agenda.

Seconded by Mr. Moniz

Yes: Kneffel, Goodhall, Fletcher, Gudmundsen, Moniz, Barash, Waltenspiel
No: None

Motion carried

UNFINISHED BUSINESS

None.

NEW BUSINESS**A. Engineering Scope of Design Services for Butler Road Improvements**

Mr. Hefner presented the agenda item regarding the engineering scope of design services for Butler Road improvements. Mr. Hefner provided detailed information to the Board regarding the design process for the reconstruction of Butler Road. He added additional context about the previous work that had been done on Butler Road in 2019 and why the current surface of Butler Road prevents city staff from patching the current potholes. Ultimately, city staff decided that the best action to take is to reconstruct the roadway, adding new storm sewer and base material. The Board asked clarifying questions regarding emergency access, whether this was a temporary or permanent fix to the road, and the cost of the attempts to address Butler Road in 2019. All questions were answered satisfactorily.

Moved by Mr. Moniz to approve the design contract for the Butler Road Improvements to OHM Advisors in the not-to-exceed amount of \$135,000, geotechnical services to G2 Consulting at the estimated cost of \$10,000, and transfer of \$72,500 in funds from TIF-A and transfer of \$72,500 in funds from TIF-D to LOCAL STREETS to cover the design costs. Furthermore, authorize a budget amendment increasing appropriations in the 2024 TIF-A budget by \$72,500 and the 2024 TIF-D budget by \$72,500 in support of this project. Total costs shall not exceed \$145,000.

Seconded by Dr. Fletcher

Yes: Kneffel, Goodhall, Fletcher, Gudmundsen, Moniz, Barash, Waltenspiel

No: None

Motion carried

B. Department of Public Works Staffing Support

Mr. Skopek presented the agenda item regarding the permanent part-time, public works employee that would be dedicated to the Municipal Campus. Mr. Skopek explained to the Board that the staff at the Department of Public Works are stretched thin and that it has become increasingly difficult to keep up with maintenance demands, especially at the city's Municipal Campus. Additionally, Mr. Skopek explained that while this employee would have the full support of the Department of Public Works, the costs associated with the position would come from the TIF-D budget. The Board asked clarifying questions regarding the hourly pay of the position and their ability to assist with winter operations. All questions were answered satisfactorily.

Moved by Dr. Fletcher to authorize funding to support staffing costs for a permanent part-time Maintenance Technician assigned to the City's Municipal Campus. Furthermore, approve a budget amendment to increase the 2024 TIF District D budget by \$9,000 in support of these staffing costs and authorize staff to include staffing costs for this position in the 2025 TIF-D budget.

Seconded by Mr. Barash

Yes: Kneffel, Goodhall, Fletcher, Gudmundsen, Moniz, Barash, Waltenspiel

No: None

CORRESPONDENCE & PRESENTATIONS**A) 2025 – 2029 Budget Presentation**

Mr. Skopek presented the TIFA budget to the Board, which forecasts both revenues and expenditures from 2025 through 2029 in all three TIF districts. Additionally, Mr. Skopek highlighted the major capital expenses and projects that occurred in 2024 and those that are scheduled in 2025. Mr. Skopek detailed each type of revenue and each type of expense that make up the budget for TIF Districts A, B, and D.

Police Chief Gagnon was in attendance to provide background and justification for TIF-B to budget for four police officers that will be assigned to patrol the TIF-B district. The Board asked about the expiration of the TIFA districts, which will occur at the end of 2031.

Finally, Mr. Skopek noted to the Board that a motion is not required after the presentation of the budget. A formal motion to adopt the budget will be in front of the TIFA Board during the September meeting.

EXECUTIVE DIRECTOR REPORT

Mr. Skopek updated the Board on the traffic order control and the anti-shuffling ordinance that will soon take effect in the city's downtown. Like other lots in the downtown, parking along Auburn Road will soon be limited to two-hour maximum parking. Additionally, the city has written an anti-shuffling ordinance to prevent an individual from parking along Auburn Road in the downtown for approx. two hours, then moving their vehicle to a different parking spot along Auburn Road in an attempt to restart the two-hour time limit.

The Board asked questions about the messaging and notification process to the residents and merchants of the downtown. Mr. Skopek explained that there will be a 30-day period where the city does not write any citations for violations, but instead will use that time to warn individuals and get the word out about the new ordinance. Additionally, Mr. Skopek explained that Economic Development Manager, Stephanie Carroll, would notify the residents and merchants regarding the new ordinances impacting downtown parking.

BOARD MEMBER COMMENTS

None.

ANNOUNCEMENT OF NEXT MEETING

The next regularly scheduled TIFA Board of Directors meeting is scheduled for Tuesday, September 10, 2024, at 4:00 p.m. in the Administrative Conference Room in City Hall at 1827 N. Squirrel Road, Auburn Hills, Michigan 48326.

ADJOURNMENT

Moved by Mr. Waltenspiel to adjourn the TIFA Board meeting.

Seconded by Mr. Moniz

Yes: Kneffel, Goodhall, Fletcher, Gudmundsen, Moniz, Barash, Waltenspiel
No: None

Motion Carried

The TIFA Board of Directors meeting adjourned at 5:45 p.m.

Steve Goodhall
Secretary of the Board

Andrew Hagge
Assistant to the City Manager



TO: Chairman Kneffel and Members of the TIFA Board of Directors

FROM: Brandon Skopek, Assistant City Manager, TIFA Executive Director

DATE: September 4, 2024

SUBJECT: Site Improvement Grant Application - thyssenkrupp North America, LLC

INTRODUCTION AND HISTORY

Thyssenkrupp North America is an international industrial and technology company located in TIF District B along Doris Road in Auburn Hills. Thyssenkrupp has applied for a Site Improvement Grant and is seeking grant funding to install an upgraded surveillance system at their building, as recommended by a security assessment conducted by the Auburn Hills Police Department. As the Board may recall, the Auburn Hills Police and Fire Departments established the Safe City Initiative to prepare businesses, schools, and churches within the city for emergency situations. There are four components to the initiative:

- Step 1: First Aid/CPR/AED Training
- Step 2: Civilian Response to Active Shooter Events/Workplace Violence Training
- Step 3: Stop the Bleed/NARCAN Training
- Step 4: Security Assessment of the location and maps provided to AHPD/AHFD

Thyssenkrupp has participated in the Safe City Initiative and has begun implementing some of the recommendations outlined in the assessment.

In June 2022, the TIFA Board of Directors authorized TIF District B Site Improvement Grant funding to be utilized for projects listed in Step 4 of the Safe City Initiative. The project for which thyssenkrupp is seeking funding is grant-eligible. William Poland, CEO of thyssenkrupp System Engineering, Inc., has applied for the TIFA Site Improvement Grant to assist with installing an upgraded surveillance system and is seeking approximately \$22,555 in funding. Included in your packet is an application narrative submitted by Mr. Poland.

INTENT OF THE SITE IMPROVEMENT GRANT

The TIFA Site Improvement Grant is intended to promote economic vitality and community revitalization by providing an incentive to businesses and property owners to improve or enhance sites and/or buildings located within a TIFA district. As noted above, it is also intended to assist companies located within TIF District B with completing items outlined in security assessments provided as part of the City's Safe City Initiative.

New and existing businesses located in the TIFA districts are eligible to apply for the Site Improvement Grant. The TIFA reserves the right to accept or reject any application based on a review of the value, need and benefit of the project to the TIF District, and to award any amount anywhere between the minimum and maximum grant limits, regardless of the requested amount. Grants are awarded on a dollar-for-dollar matching basis. The minimum grant application is for \$5,000 up to a maximum of \$30,000.

Site Improvement Grant Application - thyssenkrupp North America, LLC

STAFF RECOMMENDATION

Staff has conducted an initial review of the grant application and is working to schedule a meeting with the TIFA's Grant Review Committee, which includes Secretary Goodhall, Dr. Eldredge, and Mr. Gudmundsen. Staff will work with the committee to review the grant application in its entirety and will provide a recommendation to the full Board on October 8.

An appropriate motion is:

No motion is necessary.



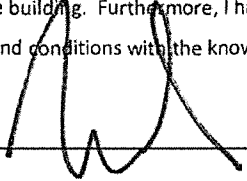
SITE IMPROVEMENT GRANT APPLICATION

BUILDING NAME: thyssenkrupp System Engineering, Inc
NAME OF OWNER: thyssenkrupp North America, LLC
CORPORATION NAME: thyssenkrupp System Engineering, Inc.
STREET ADDRESS: 901 Doris Road
CITY/STATE/ZIP CODE: Auburn Hills, MI 48326
TELEPHONE: (248) 340 8000 FACSIMILE: ()
EMAIL ADDRESS: william.poland@thyssenkrupp.com

APPLICATION IS FOR: \$ 22,555 (minimum of \$5,000 – maximum of \$30,000)
(must be matched dollar for dollar by the applicant)

DATE OF ANTICIPATED START OF PROJECT: 09 / 15 / 2024
(project must be completed within 120 days of grant approval)

I, William Poland hereby submit this application for site improvement grant funding to the Auburn Hills Tax Increment Finance Authority, and by affixing my signature below, represent that I am authorized to do so as owner of the building. Furthermore, I have read the terms and conditions for funding as stated herein and agree to abide by said terms and conditions with the knowledge that funding may be withheld if I do not comply.

SIGNED: 

TODAY'S DATE: 8 / 13 / 2024

PROJECT DESCRIPTION:

Please describe the project (attach inventories, spec or cut sheets, drawings, plans, plant lists if applicable, etc.). Include location(s) of work to be performed. Continue on a separate sheet if necessary.

thyssenkrupp System Engineering, Inc. participated in the Safety City program sponsored by the City of Auburn Hills Police Department. As part of this program, Officer Sears conducted a site assessment of our facility. As part of his assessment, he recognized that we need to upgrade our security system to include additional features that we do not have today. Our current system is only access control to the building. It was recommended that we install not only an updated access control system, but also a series of cameras with recording capabilities, throughout the property.

Please state the purpose and objectives of this site improvement project in the space provided.

The current system at thyssenkrupp System Engineering, Inc. is antiquated and only supports access control into the building. It is currently not a system that can be easily managed remotely, nor has the ability to track and video any activities on the site. The current cameras are from an old CCTV technology that no longer is functional. Cameras we left on the building in the hopes of deterring unwanted individuals.

An upgrade to our current system will give us better access control options to the building along with potential facial and behavior recognition to provide alerts to our facility staff of suspicious behavior or individuals. The system will also include the addition of internal (were allowed) and external cameras to record activity in and around the property.

In the space provided, please describe the project's short and long term impact on the City of Auburn Hills.

The short term impact will provide the employees that work in the facility a secure work environment. Employees will feel they have a safe place to work in the City of Auburn Hills. The system will provide better monitoring and control access to reduce the risk of incidents on the property. Enhance public perception which fosters a sense of safety and trust in our commitment to safety in the area.

Long term, this will provide adequate video surveillance for first responders as well as our own facility security team. It will provide a safe environment for our team to review suspicious behavior or unwanted intruders along with providing footage to first responders. The system will also allow us various options to verify suspicious behavior, building issues and/or unwanted intruders with dispatchers to assist in analyzing any potential issues on the property. The upgraded security system will enhance our company's ability to handle and recover from security incidents quickly maintaining a safe environment for all surrounding businesses.

Please add any other information in the space provided that you feel is significant to the project and may differentiate and/or give your application greater consideration over another.

We appreciate the investment the City of Auburn Hills as made in the Safe City Program. The recommendations by Officer Sears has helped up improve the security of our property. There have been many improvements in the facility and in our procedures that have been recommended. Below are just a few of the improvements from the Safety City visit that have been implemented showing our commitment to being a great corporate partner with the city.

A*Numbering all door entry points (and adding them to our AH Fire Department vulnerability maps)

*Recording all employee vehicle license plate numbers and providing a thyssenkrupp sticker to be placed in their windshields

*Access badge to the building included in the Knox Box

*Additional Keys / Badges on Lockboxes located at the street level (Opdyke Road and Doris Road) by our company signs.

*Improved the lighting in the parking lot with light sensing LED light poles

*Enhanced our Workplace Violence Policy and Awareness Training programs

*Enhanced our awareness of visitors, contractors and customers that are in our building

Please attach scaled drawings and a minimum of three (3) competitive quotes for your project. These are **mandatory** in order to make application for funding to the Tax Increment Finance Authority.

ADDITIONAL COMMENTS (if any):

APPLICATIONS SHALL BE MAILED TO:

Auburn Hills Tax Increment Finance Authority

Attn: Site Improvement Grant
1827 North Squirrel Road
Auburn Hills, Michigan 48326

Questions may be directed to: Brandon Skopek – Assistant City Manager and
Executive Director of the Auburn Hills TIFA
Office: 248.364.6806 E-mail: bskopek@auburnhills.org



SITE IMPROVEMENT GRANT GUIDELINES

1. The building at which the work is to be performed must be located within the boundaries of a TIFA District in the City of Auburn Hills. The boundaries are subject to change. No projects outside of this area will be considered.
2. Grants are awarded on a dollar-for-dollar matching basis. The minimum grant application considered is for \$5,000 (50% of a \$10,000 improvement project) up to a maximum grant of \$30,000.
3. Build-outs specific to new tenant recruitment will be given consideration. Preparation items such as electrical, plumbing, mechanical, and shell (white box) improvements and the like related to readying the site for leasing shall not be considered. Highest consideration will be given to those applications that support the goals and objectives of the TIFA Board. Grants will not pay for items that can be picked up and moved; such as furniture, fixtures, inventory, and the like.
4. Applications will be accepted throughout the year on an availability basis. Applicants will be notified within 60 days from the date of a complete submission with an approval or denial. Requests submitted after funding is no longer available for that year will be considered again the following year at the request of the applicant.
5. Plans may include, but are not limited to: trees, shrubs, perennials, site furnishings, signage, façade improvements, and various other items deemed appropriate by the review committee where it is determined that funding will support the goals and objectives of the TIF development plan.
 - No stone, white marble chips, plastic edging or plastic weed block is permitted
 - Estimates must include a two-year guarantee on trees and shrubs
 - All mulch must be double hard wood shredded and no beauty bark (colors)
6. The improvement must be a defined project, not part of something ongoing. No grant will be awarded for work already completed.
7. In-house labor will not be considered as a cost covered by a Site Improvement Grant.
8. All landscape and/or construction plans must be approved/sealed by a registered architect.
9. Grants are generally provided to building owners only. Proof of ownership shall be required. However, funding may be granted as it applies to number three (3) above whereby the tenant is in fact responsible for the costs associated with the build-out.
10. The Board, at its sole discretion, may award more than one grant to the same applicant as long as the property for which the funds are used are separate and distinct. The Board shall award only one grant per property. The only exception is if a building owner has received a grant for their building and a then a qualifying tenant makes application within that same building. Such award shall be at the sole discretion of the Board of Directors.

11. Grant applications are reviewed by the Tax Increment Finance Authority Board of Directors with appropriate staff. Grant applications must include the following materials to be considered by the TIFA Board of Directors:
 - All plans must be well thought out, accurately drawn, and planned for professional installation.
 - Landscape plans shall be scaled to one of the following: 1" = 4', 1" = 8', 1" = 10', 1" = 20'
 - A minimum of three (3) competitive quotes must be submitted by qualified contractors.All materials and quantities must be consistent between bids. The TIFA reserves the right to seek quotes for the work if it deems that it is in its best interest.
 - All grants must be matched dollar for dollar by the applicant/owner.
 - A check for the grant amount will be issued to the Contractor by the TIFA upon completion of the improvement, but in no case shall it exceed 50% of the total project cost, regardless of the amount approved.
 - Permits as required by local and/or other laws are the responsibility of the applicant.
12. The TIFA reserves the right to accept or reject any application based on a review of the value, need and benefit of the project to the TIF District, and to award an amount anywhere between the minimum and maximum grant limits, regardless of the requested amount. One grant will be awarded. Amendments/add-ons will not be considered.
13. All contracts are required to be *by and between* the Contractor(s) and the property owner.
14. Where applicable, contractors shall be appropriately licensed and deemed "in good standing" by the Board of Directors. Verification will be made utilizing the State of Michigan website. It is the responsibility of the applicant to provide the TIFA with three (3) legitimate and verifiable quotes. All quotes shall utilize a similar format so that staff may easily verify that they are comparing equal and/or similar materials and labor for the project.
15. Applicants shall be required to comply with City purchasing rules.
16. Only a TIFA-provided application will be accepted and must be completed in ink or typewritten.
17. No grant will be awarded to a Landlord or Tenant in any case where outstanding and/or delinquent taxes, assessments or utility bills are due to the City or County. If requested, proof of payment will be required.
18. Grants are due fourteen (14) days prior to the date of the TIFA Board meeting for which review is being requested. The TIFA Board does not necessarily meet every month, therefore, be sure to plan ahead. As indicated in 4 above, the staff and Board has up to sixty (60) days to review the application materials and provide a response.

Revised: July 31, 2009

Revised: March 9, 2010

Revised: September 20, 2010

Revised: October 5, 2015

Revised: October 3, 2016

Revised: December 11, 2017



thyssenkrupp System Engineering, Inc., 901 Doris Road, Auburn Hills, MI 48326

City of Auburn Hills
Attn: Brandon Skopek
1827 N. Squirrel Road
Auburn Hills, MI 48326

Automotive Technology
System Engineering

Our Ref.:
Extension: +1 248-340-8000
E-Mail: william.poland@thyssenkrupp.com

9/4/2024
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Dear Mr. Skopek:

This letter is to confirm that I, William Poland, as the President and Chief Executive Officer (CEO) of thyssenkrupp System Engineering, Inc., am responsible for overseeing the operations and maintenance of our facility located at 901 Doris Road.

Please be advised that while thyssenkrupp System Engineering, Inc. manages the day-to-day operations of this facility, the property itself is owned by our holding company, thyssenkrupp North America, LLC.

If you have any further questions or require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to be "W. Poland", written over the word "Sincerely,".

William Poland
President & CEO
thyssenkrupp System Engineering, Inc.



TO: Chairman Kneffel and Members of the TIFA Board of Directors

FROM: Brandon Skopek; Assistant City Manager, TIFA Executive Director; Andrew Hagge, Assistant to the City Manager

DATE: September 3, 2024

SUBJECT: FY 2024 Adopted Budget and YTD Summary – August 31, 2024

STATEMENT OF NET POSITION

- TIF-A Cash \$2.2 million
- \$1.3 million invested TIF-A
 - \$300,518 – Cutwater
 - \$585,890 – MiClass
 - \$451,528 – MiClass Edge
- TIF-B Cash \$4.3 million
- \$11.5 million invested in TIF-B
 - \$8.3 million – Cutwater
 - \$3.2 million – MiClass
- TIF-D Cash \$2.6 million
- \$1.4 million invested in TIF-D
 - \$1.4 million – Cutwater
 - \$553 - MiClass

TIFA 85-A STATEMENT OF REVENUES AND EXPENDITURES

- Approximately 71% of budgeted revenues have been received for TIF-A in fiscal year 2024.

| | |
|-------------------|--------------------|
| Property Taxes: | \$977,956 |
| Building Rental: | \$49,155 |
| Interest: | \$84,596 |
| EV Charging Fees: | \$2,414 |
| | <hr/> |
| | \$1,114,121 |
- Approximately 38% of budgeted expenditures have been utilized for fiscal year 2024.

TIFA 85-B STATEMENT OF REVENUES AND EXPENDITURES

- Approximately 88% of budgeted revenues have been received for TIF-B in fiscal year 2024.

| | |
|-----------------|--------------------|
| Property Taxes: | \$1,322,607 |
| Interest: | \$403,530 |
| | <hr/> |
| | \$1,726,137 |
- Approximately 9% of budgeted expenditures have been utilized for fiscal year 2024.

TIFA 86-D STATEMENT OF REVENUES AND EXPENDITURES

- Approximately 32% of budgeted revenues have been received for TIF-D in fiscal year 2024.

| | |
|-------------------|------------------|
| Property Taxes: | \$251,580 |
| Interest: | \$93,368 |
| EV Charging Fees: | \$651 |
| | <hr/> |
| | \$345,599 |
- Approximately 42% of budgeted expenditures have been utilized for fiscal year 2024.

An appropriate motion is:

Move to receive and file the TIFA Financial Report for period ending August 31, 2024

BALANCE SHEET REPORT FOR CITY OF AUBURN HILLS
Balance As of 08/31/2024

| GL Number | Description | YTD Balance 08/31/2024 |
|---|---|---------------------------|
| Fund: 251 TIFA A | | |
| *** Assets *** | | |
| 251-000-001.000 | CASH | 2,263,239.54 |
| 251-000-017.002 | INVESTMENT MANAGER - CUTWATER | 300,517.52 |
| 251-000-017.004 | CASH - MICLASS | 585,890.45 |
| 251-000-017.005 | CASH - MICLASS EDGE | 451,528.40 |
| 251-000-062.000 | Lease Receivable | 139,272.00 |
| 251-000-130.000 | LAND | 6,336,254.47 |
| 251-000-132.000 | LAND IMPROVEMENTS | 5,199,115.52 |
| 251-000-133.000 | ACCUM DEPREC-LAND & IMPROV | (2,488,764.02) |
| 251-000-136.000 | BLDGS, BLDG ADDITIONS AND | 6,409,122.17 |
| 251-000-137.000 | ACCUM DEPREC-BLDGS & ADDS & IMPROVEMNTS | (1,634,607.70) |
| 251-000-146.000 | OFFICE EQUIPMENT AND FURN | 164,753.78 |
| 251-000-147.000 | ACC. DEPR. - OFFICE EQUIP | (164,754.07) |
| 251-000-158.000 | CONSTRUCTION-IN-PROGRESS | 0.26 |
| 251-000-159.000 | MACHINERY & EQUIPMENT | 167,877.38 |
| 251-000-160.000 | ACCUM DEPREC-MACH & EQUIP | (102,574.83) |
| 251-000-163.000 | ROADS & INFRASTRUCTURE | 17,713,486.23 |
| 251-000-164.000 | ACCUM DEPREC-ROAD & INFRASTURE | (9,660,285.64) |
| Total Assets | | 25,680,071.46 |
| *** Liabilities *** | | |
| 251-000-275.000 | DUE TO TAXPAYERS | 665.88 |
| 251-000-360.001 | Deferred Inflow of Resources | 139,272.00 |
| Total Liabilities | | 139,937.88 |
| *** Fund Equity *** | | |
| 251-000-390.000 | FUND BALANCE | 25,206,594.37 |
| Total Fund Equity | | 25,206,594.37 |
| Total Fund 251: | | |
| TOTAL ASSETS | | 25,680,071.46 |
| BEG. FUND BALANCE | | 25,206,594.37 |
| + NET OF REVENUES & EXPENDITURES | | 333,539.21 |
| = ENDING FUND BALANCE | | 25,540,133.58 |
| + LIABILITIES | | 139,937.88 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 25,680,071.46 |

BALANCE SHEET REPORT FOR CITY OF AUBURN HILLS
Balance As of 08/31/2024

| GL Number | Description | YTD Balance 08/31/2024 |
|---|--------------------------------|---------------------------|
| Fund: 252 TIFA B | | |
| *** Assets *** | | |
| 252-000-001.000 | CASH | 4,297,403.33 |
| 252-000-017.002 | INVESTMENT MANAGER - CUTWATER | 8,348,493.52 |
| 252-000-017.004 | CASH - MICLASS | 77.70 |
| 252-000-017.005 | CASH - MICLASS EDGE | 3,264,225.76 |
| 252-000-132.000 | LAND IMPROVEMENTS | 1,415,205.92 |
| 252-000-133.000 | ACCUM DEPREC-LAND & IMPROV | (1,058,321.52) |
| 252-000-159.000 | MACHINERY & EQUIPMENT | 34,200.00 |
| 252-000-160.000 | ACCUM DEPREC-MACH & EQUIP | (13,680.00) |
| 252-000-163.000 | ROADS & INFRASTRUCTURE | 9,772,855.05 |
| 252-000-164.000 | ACCUM DEPREC-ROAD & INFRASTURE | (3,309,233.65) |
| Total Assets | | 22,751,226.11 |
| *** Liabilities *** | | |
| 252-000-275.000 | DUE TO TAXPAYERS | 15.12 |
| Total Liabilities | | 15.12 |
| *** Fund Equity *** | | |
| 252-000-390.000 | FUND BALANCE | 21,269,072.86 |
| Total Fund Equity | | 21,269,072.86 |
| Total Fund 252: | | |
| TOTAL ASSETS | | 22,751,226.11 |
| BEG. FUND BALANCE | | 21,269,072.86 |
| + NET OF REVENUES & EXPENDITURES | | 1,482,138.13 |
| = ENDING FUND BALANCE | | 22,751,210.99 |
| + LIABILITIES | | 15.12 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 22,751,226.11 |

BALANCE SHEET REPORT FOR CITY OF AUBURN HILLS
Balance As of 08/31/2024

| GL Number | Description | YTD Balance 08/31/2024 |
|---|---|---------------------------|
| Fund: 253 TIFA D | | |
| *** Assets *** | | |
| 253-000-001.000 | CASH | 2,663,487.21 |
| 253-000-017.002 | INVESTMENT MANAGER - CUTWATER | 1,440,109.83 |
| 253-000-017.004 | CASH - MICCLASS | 553.32 |
| 253-000-130.000 | LAND | 2,017,211.00 |
| 253-000-132.000 | LAND IMPROVEMENTS | 3,726,962.87 |
| 253-000-133.000 | ACCUM DEPREC-LAND & IMPROV | (1,419,258.46) |
| 253-000-136.000 | BLDGS, BLDG ADDITIONS AND | 20,466,188.80 |
| 253-000-137.000 | ACCUM DEPREC-BLDGS & ADDS & IMPROVEMNTS | (9,945,301.76) |
| 253-000-146.000 | OFFICE EQUIPMENT AND FURN | 25,794.03 |
| 253-000-147.000 | ACC. DEPR. - OFFICE EQUIP | (10,316.94) |
| 253-000-158.000 | CONSTRUCTION-IN-PROGRESS | 317,853.49 |
| 253-000-159.000 | MACHINERY & EQUIPMENT | 42,919.48 |
| 253-000-160.000 | ACCUM DEPREC-MACH & EQUIP | (36,869.57) |
| 253-000-163.000 | ROADS & INFRASTRUCTURE | 8,984,067.60 |
| 253-000-164.000 | ACCUM DEPREC-ROAD & INFRASTURE | (2,753,018.91) |
| Total Assets | | 25,520,381.99 |
| *** Liabilities *** | | |
| 253-000-275.000 | DUE TO TAXPAYERS | 18,625.00 |
| Total Liabilities | | 18,625.00 |
| *** Fund Equity *** | | |
| 253-000-390.000 | FUND BALANCE | 25,496,082.51 |
| Total Fund Equity | | 25,496,082.51 |
| Total Fund 253: | | |
| TOTAL ASSETS | | 25,520,381.99 |
| BEG. FUND BALANCE | | 25,496,082.51 |
| + NET OF REVENUES & EXPENDITURES | | 5,674.48 |
| = ENDING FUND BALANCE | | 25,501,756.99 |
| + LIABILITIES | | 18,625.00 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 25,520,381.99 |

REVENUE AND EXPENDITURE REPORT FOR CITY OF AUBURN HILLS

Balance As of 08/31/2024

*NOTE: Available Balance / Pct Budget does not reflect amounts encumbered.

| GL Number | Description | 2024 Amended Budget | YTD Balance 08/31/2024 | Activity For 08/31/2024 | Available Balance 08/31/2024 | % Bdgt Used |
|---------------------------------------|--------------------------------------|---------------------------|---------------------------|----------------------------|------------------------------------|----------------|
| Fund: 251 TIFA A | | | | | | |
| Account Category: Revenues | | | | | | |
| Department: 735 TIFA A | | | | | | |
| 251-735-402.000 | AD VALOREM | 1,235,218.00 | 977,951.36 | 160,431.61 | 257,266.64 | 79.17 |
| 251-735-412.000 | DELINQUENT PERSONAL PROPERTY | 5,500.00 | 4.98 | 4.98 | 5,495.02 | 0.09 |
| 251-735-414.000 | MTT YE ACCRUAL | (19,816.00) | 0.00 | 0.00 | (19,816.00) | 0.00 |
| 251-735-573.000 | LOCAL COMMUNITY STABILIZATION SHARE | 237,451.00 | 0.00 | 0.00 | 237,451.00 | 0.00 |
| 251-735-651.400 | U&A FEES - ELECTRIC VEHICLE CHARGING | 300.00 | 2,413.72 | 308.02 | (2,113.72) | 804.57 |
| 251-735-665.000 | INTEREST REVENUE | 58,287.00 | 76,361.13 | 0.00 | (18,074.13) | 131.01 |
| 251-735-667.000-CHAMBER_3395 | BUILDING RENTAL - EXTERNAL | 21,069.00 | 13,816.00 | 1,727.00 | 7,253.00 | 65.58 |
| 251-735-667.000-PKSTRUC_3381 | BUILDING RENTAL - EXTERNAL | 40,609.00 | 35,339.04 | 0.00 | 5,269.96 | 87.02 |
| 251-735-669.001 | INTEREST REV EXT MANAGERS | 0.00 | 8,235.00 | 0.00 | (8,235.00) | 100.00 |
| Total Dept 735 - TIFA A | | 1,578,618.00 | 1,114,121.23 | 162,471.61 | 464,496.77 | 70.58 |
| Revenues | | 1,578,618.00 | 1,114,121.23 | 162,471.61 | 464,496.77 | 70.58 |
| Account Category: Expenditures | | | | | | |
| Department: 735 TIFA A | | | | | | |
| 251-735-722.000 | WORKERS COMPENSATION | 0.00 | 65.72 | 0.00 | (65.72) | 100.00 |
| 251-735-729.000 | PRINTING | 1,500.00 | 0.00 | 0.00 | 1,500.00 | 0.00 |
| 251-735-730.000 | POSTAGE | 250.00 | 78.00 | 0.00 | 172.00 | 31.20 |
| 251-735-757.000-THEDEN__3388 | OPERATING SUPPLIES | 500.00 | 0.00 | 0.00 | 500.00 | 0.00 |
| 251-735-800.199 | LANDSCAPE/GEN MAINT | 271,241.00 | 166,316.26 | 2,122.70 | 104,924.74 | 61.32 |
| 251-735-802.000-CHAMBER_3395 | CONTRACTED SERVICES | 8,000.00 | 756.68 | 200.00 | 7,243.32 | 9.46 |
| 251-735-802.000-THEDEN__3388 | CONTRACTED SERVICES | 8,000.00 | 2,156.66 | 760.00 | 5,843.34 | 26.96 |
| 251-735-810.000 | INVESTMENT MANAGEMENT FEES | 415.00 | 214.25 | 15.77 | 200.75 | 51.63 |
| 251-735-817.000 | CONSULTANT SERVICES | 5,000.00 | 7,121.38 | 0.00 | (2,121.38) | 142.43 |
| 251-735-851.000-PKSTRUC_3381 | TELEPHONE | 1,183.00 | 627.40 | 0.00 | 555.60 | 53.03 |
| 251-735-851.000-THEDEN__3388 | TELEPHONE | 0.00 | 647.90 | 0.00 | (647.90) | 100.00 |
| 251-735-885.000 | COMMUNITY RELATIONS | 5,000.00 | 0.00 | 0.00 | 5,000.00 | 0.00 |
| 251-735-885.000-TREELIGHTING | COMMUNITY RELATIONS | 10,000.00 | 425.00 | 0.00 | 9,575.00 | 4.25 |
| 251-735-921.000-CHAMBER_3395 | ELECTRIC | 2,149.00 | 926.48 | 184.04 | 1,222.52 | 43.11 |
| 251-735-921.000-PKSTRUC_3381 | ELECTRIC | 25,000.00 | 14,850.69 | 885.89 | 10,149.31 | 59.40 |
| 251-735-921.000-THEDEN__3388 | ELECTRIC | 2,360.00 | 1,406.00 | 242.21 | 954.00 | 59.58 |
| 251-735-922.000 | STREET LIGHTING | 42,000.00 | 28,818.11 | 3,650.21 | 13,181.89 | 68.61 |
| 251-735-922.000-RIVERSD_3311 | STREET LIGHTING | 6,250.00 | 5,348.13 | 557.78 | 901.87 | 85.57 |
| 251-735-922.000-SKATEPRK_202 | STREET LIGHTING | 300.00 | 173.83 | 23.74 | 126.17 | 57.94 |
| 251-735-923.000-CHAMBER_3395 | HEAT | 1,700.00 | 824.30 | 16.00 | 875.70 | 48.49 |
| 251-735-923.000-PKSTRUC_3381 | HEAT | 250.00 | 136.96 | 16.80 | 113.04 | 54.78 |
| 251-735-923.000-THEDEN__3388 | HEAT | 1,500.00 | 809.96 | 16.00 | 690.04 | 54.00 |
| 251-735-924.000-CHAMBER_3395 | CABLE TV SERVICES | 1,484.00 | 873.95 | 0.00 | 610.05 | 58.89 |
| 251-735-924.000-THEDEN__3388 | CABLE TV SERVICES | 2,181.00 | 1,768.38 | 0.00 | 412.62 | 81.08 |
| 251-735-927.000-CHAMBER_3395 | WATER CONSUMPTION | 1,000.00 | 116.60 | 10.60 | 883.40 | 11.66 |
| 251-735-927.000-FIREST1_3483 | WATER CONSUMPTION | 4,000.00 | 777.05 | 122.67 | 3,222.95 | 19.43 |
| 251-735-927.000-PKSTRUC_3381 | WATER CONSUMPTION | 690.00 | 63.70 | 9.10 | 626.30 | 9.23 |
| 251-735-927.000-RIVERSD_3311 | WATER CONSUMPTION | 27,800.00 | 15,328.21 | 7,110.81 | 12,471.79 | 55.14 |
| 251-735-927.000-RIVERWDS_300 | WATER CONSUMPTION | 1,100.00 | 304.22 | 76.32 | 795.78 | 27.66 |
| 251-735-927.000-THEDEN__3388 | WATER CONSUMPTION | 900.00 | 59.42 | 16.06 | 840.58 | 6.60 |
| 251-735-929.000 | IRRIGATION WATER AND MAINT. | 40,000.00 | 15,765.90 | 2,422.30 | 24,234.10 | 39.41 |
| 251-735-929.000-SKATEPRK_202 | IRRIGATION WATER AND MAINT. | 0.00 | 1.63 | 0.46 | (1.63) | 100.00 |
| 251-735-931.000 | BLDG. MAINTENANCE | 0.00 | 19.97 | 0.00 | (19.97) | 100.00 |

REVENUE AND EXPENDITURE REPORT FOR CITY OF AUBURN HILLS

Balance As of 08/31/2024

*NOTE: Available Balance / Pct Budget does not reflect amounts encumbered.

| GL Number | Description | 2024 Amended Budget | YTD Balance 08/31/2024 | Activity For 08/31/2024 | Available Balance 08/31/2024 | % Bdgt Used |
|---------------------------------------|--------------------------------|---------------------------|---------------------------|----------------------------|------------------------------------|----------------|
| Fund: 251 TIFA A | | | | | | |
| Account Category: Expenditures | | | | | | |
| Department: 735 TIFA A | | | | | | |
| 251-735-931.000-CHAMBER_3395 | BLDG. MAINTENANCE | 6,253.00 | 3,752.64 | 0.00 | 2,500.36 | 60.01 |
| 251-735-931.000-PKSTRUC_3381 | BLDG. MAINTENANCE | 5,000.00 | 15,750.00 | 1,520.00 | (10,750.00) | 315.00 |
| 251-735-931.000-THEDEN__3388 | BLDG. MAINTENANCE | 2,000.00 | 0.00 | 0.00 | 2,000.00 | 0.00 |
| 251-735-935.005 | BRIDGE REPAIRS AND MAINTENANCE | 3,500.00 | 0.00 | 0.00 | 3,500.00 | 0.00 |
| 251-735-937.000 | PARKING LOT MAINTENANCE | 2,500.00 | 0.00 | 0.00 | 2,500.00 | 0.00 |
| 251-735-937.001 | PATHWAY MAINTENANCE | 10,000.00 | 0.00 | 0.00 | 10,000.00 | 0.00 |
| 251-735-937.003 | SIDEWALK MAINTENANCE | 10,000.00 | 0.00 | 0.00 | 10,000.00 | 0.00 |
| 251-735-957.000 | MISC/CONTINGENCY | 100.00 | 738.31 | 0.00 | (638.31) | 738.31 |
| 251-735-957.002 | LIABILITY INSURANCE | 6,322.00 | 6,328.00 | 0.00 | (6.00) | 100.09 |
| 251-735-958.000 | MEMBERSHIPS/CERTIFICATIONS | 0.00 | 325.00 | 0.00 | (325.00) | 100.00 |
| 251-735-959.000 | PROPERTY TAXES | 5,500.00 | 1,731.68 | 0.00 | 3,768.32 | 31.49 |
| 251-735-967.100 | SITE IMPROVEMENT GRANTS | 190,000.00 | 75,000.00 | 0.00 | 115,000.00 | 39.47 |
| 251-735-972.000 | LAND AND IMPROVEMENTS | 800,000.00 | 28,900.00 | (295,494.65) | 771,100.00 | 3.61 |
| 251-735-972.000-RIVERWDS_300 | LAND AND IMPROVEMENTS | 0.00 | 295,494.65 | 295,494.65 | (295,494.65) | 100.00 |
| 251-735-995.004 | ADMINISTRATIVE CHARGES | 35,158.00 | 35,158.00 | 0.00 | 0.00 | 100.00 |
| 251-735-995.007 | INTERFUND SERVICES | 50,621.00 | 50,621.00 | 0.00 | 0.00 | 100.00 |
| 251-735-995.101-PUBLICSSQUARE | TRANSFER TO GENERAL FUND | 381,651.00 | 0.00 | 0.00 | 381,651.00 | 0.00 |
| 251-735-995.203-BUTLERROADXX | TRANSFER TO LOCAL STREETS | 72,500.00 | 0.00 | 0.00 | 72,500.00 | 0.00 |
| Total Dept 735 - TIFA A | | 2,052,858.00 | 780,582.02 | 19,979.46 | 1,272,275.98 | 38.02 |
| Expenditures | | 2,052,858.00 | 780,582.02 | 19,979.46 | 1,272,275.98 | 38.02 |
| Fund 251 - TIFA A: | | | | | | |
| TOTAL REVENUES | | 1,578,618.00 | 1,114,121.23 | 162,471.61 | 464,496.77 | |
| TOTAL EXPENDITURES | | 2,052,858.00 | 780,582.02 | 19,979.46 | 1,272,275.98 | |
| NET OF REVENUES & EXPENDITURES: | | (474,240.00) | 333,539.21 | 142,492.15 | (807,779.21) | |

REVENUE AND EXPENDITURE REPORT FOR CITY OF AUBURN HILLS

Balance As of 08/31/2024

*NOTE: Available Balance / Pct Budget does not reflect amounts encumbered.

| GL Number | Description | 2024 Amended Budget | YTD Balance 08/31/2024 | Activity For 08/31/2024 | Available Balance 08/31/2024 | % Bdg Used |
|---------------------------------------|-------------------------------------|---------------------------|---------------------------|----------------------------|------------------------------------|---------------|
| Fund: 252 TIFA B | | | | | | |
| Account Category: Revenues | | | | | | |
| Department: 736 TIFA B | | | | | | |
| 252-736-402.000 | AD VALOREM | 1,699,221.00 | 1,322,451.98 | 91,012.28 | 376,769.02 | 77.83 |
| 252-736-412.000 | DELINQUENT PERSONAL PROPERTY | 4,500.00 | 154.86 | 154.86 | 4,345.14 | 3.44 |
| 252-736-414.000 | MTT YE ACCRUAL | (1,668.00) | 0.00 | 0.00 | (1,668.00) | 0.00 |
| 252-736-573.000 | LOCAL COMMUNITY STABILIZATION SHARE | 100,420.00 | 0.00 | 0.00 | 100,420.00 | 0.00 |
| 252-736-665.000 | INTEREST REVENUE | 157,636.00 | 184,133.98 | 0.00 | (26,497.98) | 116.81 |
| 252-736-669.001 | INTEREST REV EXT MANAGERS | 0.00 | 219,396.00 | 0.00 | (219,396.00) | 100.00 |
| Total Dept 736 - TIFA B | | 1,960,109.00 | 1,726,136.82 | 91,167.14 | 233,972.18 | 88.06 |
| Revenues | | 1,960,109.00 | 1,726,136.82 | 91,167.14 | 233,972.18 | 88.06 |
| Account Category: Expenditures | | | | | | |
| Department: 736 TIFA B | | | | | | |
| 252-736-702.000 | SALARIES/WAGES | 66,209.00 | 0.00 | (31,905.60) | 66,209.00 | 0.00 |
| 252-736-713.000 | CLOTHING ALLOWANCE | 225.00 | 0.00 | (225.00) | 225.00 | 0.00 |
| 252-736-715.000 | SOCIAL SECURITY | 5,082.00 | 0.00 | (2,425.55) | 5,082.00 | 0.00 |
| 252-736-716.000 | MEDICAL INSURANCE | 15,449.00 | 0.00 | (7,719.01) | 15,449.00 | 0.00 |
| 252-736-716.001 | MEDICAL INSURANCE EMPLOYEE PREMIUM | (772.00) | 0.00 | 0.00 | (772.00) | 0.00 |
| 252-736-717.000 | LIFE INSURANCE | 389.00 | 0.00 | (76.44) | 389.00 | 0.00 |
| 252-736-719.000 | EYE/DENTAL INSURANCE | 1,766.00 | 0.00 | (879.78) | 1,766.00 | 0.00 |
| 252-736-720.000 | PENSION DC | 10,712.00 | 0.00 | (5,205.84) | 10,712.00 | 0.00 |
| 252-736-724.000 | DISABILITY INSURANCE | 1,273.00 | 0.00 | (511.56) | 1,273.00 | 0.00 |
| 252-736-725.000 | PRESCRIPTION DRUGS | 2,736.00 | 0.00 | (1,492.01) | 2,736.00 | 0.00 |
| 252-736-725.001 | PRESCRIPTION EMPLOYEE PREMIUM | (137.00) | 0.00 | 0.00 | (137.00) | 0.00 |
| 252-736-800.199 | LANDSCAPE/GEN MAINT | 220,426.00 | 135,305.06 | 0.00 | 85,120.94 | 61.38 |
| 252-736-810.000 | INVESTMENT MANAGEMENT FEES | 6,550.00 | 3,039.73 | 438.80 | 3,510.27 | 46.41 |
| 252-736-817.000 | CONSULTANT SERVICES | 0.00 | 1,165.00 | 0.00 | (1,165.00) | 100.00 |
| 252-736-885.000 | COMMUNITY RELATIONS | 16,000.00 | 0.00 | 0.00 | 16,000.00 | 0.00 |
| 252-736-901.000 | ADVERTISING/MARKETING | 1,000.00 | 0.00 | 0.00 | 1,000.00 | 0.00 |
| 252-736-922.000 | STREET LIGHTING | 6,800.00 | 7,099.20 | 845.69 | (299.20) | 104.40 |
| 252-736-929.000 | IRRIGATION WATER AND MAINT. | 40,000.00 | 4,497.40 | 321.47 | 35,502.60 | 11.24 |
| 252-736-957.000 | MISC/CONTINGENCY | 600.00 | 48.30 | 0.00 | 551.70 | 8.05 |
| 252-736-967.100 | SITE IMPROVEMENT GRANTS | 100,000.00 | 946,500.00 | 0.00 | (846,500.00) | 946.50 |
| 252-736-972.000 | LAND AND IMPROVEMENTS | 1,500,000.00 | (946,500.00) | 0.00 | 2,446,500.00 | (63.10) |
| 252-736-973.000-CENTRERD_SAD | ROAD & TRAFFIC IMPROVEMENTS | 45,500.00 | 0.00 | 0.00 | 45,500.00 | 0.00 |
| 252-736-973.000-EXECUTIVESAD | ROAD & TRAFFIC IMPROVEMENTS | 125,500.00 | 0.00 | 0.00 | 125,500.00 | 0.00 |
| 252-736-973.000-INNOVATION | ROAD & TRAFFIC IMPROVEMENTS | 16,500.00 | 0.00 | 0.00 | 16,500.00 | 0.00 |
| 252-736-973.005 | NON MOTORIZED PATHWAYS | 10,000.00 | 0.00 | 0.00 | 10,000.00 | 0.00 |
| 252-736-995.004 | ADMINISTRATIVE CHARGES | 50,211.00 | 50,211.00 | 0.00 | 0.00 | 100.00 |
| 252-736-995.007 | INTERFUND SERVICES | 42,633.00 | 42,633.00 | 0.00 | 0.00 | 100.00 |
| 252-736-995.203-CENTRERD_SAD | TRANSFER TO LOCAL STREETS | 108,000.00 | 0.00 | 0.00 | 108,000.00 | 0.00 |
| 252-736-995.203-EXECUTIVESAD | TRANSFER TO LOCAL STREETS | 188,000.00 | 0.00 | 0.00 | 188,000.00 | 0.00 |
| 252-736-995.203-INNOVATION | TRANSFER TO LOCAL STREETS | 54,000.00 | 0.00 | 0.00 | 54,000.00 | 0.00 |
| 252-736-995.592 | TRANSFER TO WATER & SEWER | 100,000.00 | 0.00 | 0.00 | 100,000.00 | 0.00 |
| Total Dept 736 - TIFA B | | 2,734,652.00 | 243,998.69 | (48,834.83) | 2,490,653.31 | 8.92 |
| Expenditures | | 2,734,652.00 | 243,998.69 | (48,834.83) | 2,490,653.31 | 8.92 |
| Fund 252 - TIFA B: | | | | | | |

REVENUE AND EXPENDITURE REPORT FOR CITY OF AUBURN HILLS

Balance As of 08/31/2024

*NOTE: Available Balance / Pct Budget does not reflect amounts encumbered.

| GL Number | Description | 2024 Amended Budget | YTD Balance 08/31/2024 | Activity For 08/31/2024 | Available Balance 08/31/2024 | % Bdgt Used |
|-------------------------|---------------------------------|---------------------------|---------------------------|----------------------------|------------------------------------|----------------|
| Fund: 252 TIFA B | | | | | | |
| | TOTAL REVENUES | 1,960,109.00 | 1,726,136.82 | 91,167.14 | 233,972.18 | |
| | TOTAL EXPENDITURES | 2,734,652.00 | 243,998.69 | (48,834.83) | 2,490,653.31 | |
| | NET OF REVENUES & EXPENDITURES: | (774,543.00) | 1,482,138.13 | 140,001.97 | (2,256,681.13) | |

REVENUE AND EXPENDITURE REPORT FOR CITY OF AUBURN HILLS

Balance As of 08/31/2024

*NOTE: Available Balance / Pct Budget does not reflect amounts encumbered.

| GL Number | Description | 2024 Amended Budget | YTD Balance 08/31/2024 | Activity For 08/31/2024 | Available Balance 08/31/2024 | % Bdg Used |
|---------------------------------------|--------------------------------------|---------------------------|---------------------------|----------------------------|------------------------------------|---------------|
| Fund: 253 TIFA D | | | | | | |
| Account Category: Revenues | | | | | | |
| Department: 737 TIFA D | | | | | | |
| 253-737-402.000 | AD VALOREM | 348,418.00 | 251,142.93 | 0.00 | 97,275.07 | 72.08 |
| 253-737-412.000 | DELINQUENT PERSONAL PROPERTY | 0.00 | 437.38 | 0.00 | (437.38) | 100.00 |
| 253-737-414.000 | MTT YE ACCRUAL | (8,456.00) | 0.00 | 0.00 | (8,456.00) | 0.00 |
| 253-737-573.000 | LOCAL COMMUNITY STABILIZATION SHARE | 725,836.00 | 0.00 | 0.00 | 725,836.00 | 0.00 |
| 253-737-651.400 | U&A FEES - ELECTRIC VEHICLE CHARGING | 250.00 | 650.94 | 87.64 | (400.94) | 260.38 |
| 253-737-665.000 | INTEREST REVENUE | 28,499.00 | 54,649.91 | 0.00 | (26,150.91) | 191.76 |
| 253-737-669.001 | INTEREST REV EXT MANAGERS | 0.00 | 38,718.00 | 0.00 | (38,718.00) | 100.00 |
| Total Dept 737 - TIFA D | | 1,094,547.00 | 345,599.16 | 87.64 | 748,947.84 | 31.57 |
| Revenues | | 1,094,547.00 | 345,599.16 | 87.64 | 748,947.84 | 31.57 |
| Account Category: Expenditures | | | | | | |
| Department: 737 TIFA D | | | | | | |
| 253-737-757.000-COMMCTRKITCH | OPERATING SUPPLIES | 0.00 | 5,445.92 | 0.00 | (5,445.92) | 100.00 |
| 253-737-800.199 | LANDSCAPE/GEN MAINT | 4,000.00 | 3,834.60 | 3,834.60 | 165.40 | 95.87 |
| 253-737-810.000 | INVESTMENT MANAGEMENT FEES | 1,300.00 | 546.01 | 75.76 | 753.99 | 42.00 |
| 253-737-885.000 | COMMUNITY RELATIONS | 1,500.00 | 0.00 | 0.00 | 1,500.00 | 0.00 |
| 253-737-922.000 | STREET LIGHTING | 53,000.00 | 42,825.13 | 5,131.47 | 10,174.87 | 80.80 |
| 253-737-927.000 | WATER CONSUMPTION | 100.00 | 106.00 | 106.00 | (6.00) | 106.00 |
| 253-737-927.000-2424SEYBURNX | WATER CONSUMPTION | 400.00 | 0.00 | 0.00 | 400.00 | 0.00 |
| 253-737-927.000-2458ESEYBURN | WATER CONSUMPTION | 0.00 | 27.02 | 8.91 | (27.02) | 100.00 |
| 253-737-927.000-ADMBLDG_1827 | WATER CONSUMPTION | 6,000.00 | 1,617.99 | 449.82 | 4,382.01 | 26.97 |
| 253-737-927.000-FIREADM_3410 | WATER CONSUMPTION | 0.00 | 145.09 | 18.44 | (145.09) | 100.00 |
| 253-737-927.000-LIBRARY_3400 | WATER CONSUMPTION | 4,000.00 | 1,763.04 | 266.83 | 2,236.96 | 44.08 |
| 253-737-927.000-SEYBURN MNSN | WATER CONSUMPTION | 0.00 | 7,252.85 | 509.24 | (7,252.85) | 100.00 |
| 253-737-927.000-SPORTFD_1800 | WATER CONSUMPTION | 12,000.00 | 3,401.05 | 597.97 | 8,598.95 | 28.34 |
| 253-737-929.000 | IRRIGATION WATER AND MAINT. | 77,000.00 | 23,576.34 | 5,532.76 | 53,423.66 | 30.62 |
| 253-737-931.000-ADMBLDG_1827 | BLDG. MAINTENANCE | 200,000.00 | 17,740.09 | 0.00 | 182,259.91 | 8.87 |
| 253-737-935.000 | ROAD MAINTENANCE | 25,000.00 | 0.00 | 0.00 | 25,000.00 | 0.00 |
| 253-737-937.003 | SIDEWALK MAINTENANCE | 5,000.00 | 0.00 | 0.00 | 5,000.00 | 0.00 |
| 253-737-957.000 | MISC/CONTINGENCY | 100.00 | 48.30 | 0.00 | 51.70 | 48.30 |
| 253-737-972.000-CAMPUSSIGNXX | LAND AND IMPROVEMENTS | 125,000.00 | 0.00 | 0.00 | 125,000.00 | 0.00 |
| 253-737-975.000-COMMCTRKITCH | BLDG. ADDITIONS & IMPROVEMENTS | 173,882.50 | 177,846.00 | 0.00 | (3,963.50) | 102.28 |
| 253-737-975.000-FIRE2_1899__ | BLDG. ADDITIONS & IMPROVEMENTS | 35,531.88 | 35,280.25 | 0.00 | 251.63 | 99.29 |
| 253-737-995.004 | ADMINISTRATIVE CHARGES | 14,104.00 | 14,104.00 | 0.00 | 0.00 | 100.00 |
| 253-737-995.007 | INTERFUND SERVICES | 4,365.00 | 4,365.00 | 0.00 | 0.00 | 100.00 |
| 253-737-995.203-BUTLERROADXX | TRANSFER TO LOCAL STREETS | 72,500.00 | 0.00 | 0.00 | 72,500.00 | 0.00 |
| Total Dept 737 - TIFA D | | 814,783.38 | 339,924.68 | 16,531.80 | 474,858.70 | 41.72 |
| Expenditures | | 814,783.38 | 339,924.68 | 16,531.80 | 474,858.70 | 41.72 |
| Fund 253 - TIFA D: | | | | | | |
| TOTAL REVENUES | | 1,094,547.00 | 345,599.16 | 87.64 | 748,947.84 | |
| TOTAL EXPENDITURES | | 814,783.38 | 339,924.68 | 16,531.80 | 474,858.70 | |
| NET OF REVENUES & EXPENDITURES: | | 279,763.62 | 5,674.48 | (16,444.16) | 274,089.14 | |
| Report Totals: | | | | | | |
| TOTAL REVENUES - ALL FUNDS | | 4,633,274.00 | 3,185,857.21 | 253,726.39 | 1,447,416.79 | |

REVENUE AND EXPENDITURE REPORT FOR CITY OF AUBURN HILLS

Balance As of 08/31/2024

*NOTE: Available Balance / Pct Budget does not reflect amounts encumbered.

| GL Number | Description | 2024 Amended Budget | YTD Balance 08/31/2024 | Activity For 08/31/2024 | Available Balance 08/31/2024 | % Bdgt Used |
|---------------------------------|-------------|---------------------------|---------------------------|----------------------------|------------------------------------|----------------|
| TOTAL EXPENDITURES - ALL FUNDS | | 5,602,293.38 | 1,364,505.39 | (12,323.57) | 4,237,787.99 | |
| NET OF REVENUES & EXPENDITURES: | | (969,019.38) | 1,821,351.82 | 266,049.96 | (2,790,371.20) | |



TO: Chairman Kneffel and Members of the TIFA Board of Directors

FROM: Brandon Skopek, Assistant City Manager, TIFA Executive Director

DATE: September 3, 2024

SUBJECT: 2024 Budget Amendments for TIF-B Road Projects

INTRODUCTION AND HISTORY

At the July 9 TIFA Board meeting, the Board approved a design contract with the City's consulting engineer, OHM Advisors, for the reconstruction of Executive Hills Boulevard, Centre Road, and Innovation Drive. Also included was design work for the construction of a pathway along Executive Hills Boulevard. Total design costs for these projects came to \$350,000.

As the Board will recall, the 2024 TIFA budget originally called for supporting 50% of the costs associated with these projects; however, due to the healthy fund balance in TIF District B, staff found it appropriate for the TIFA to fund all the associated design costs for these projects. It is important to note that these projects are to be partially funded by a special assessment, with 50% of the costs to be reimbursed by property owners of the parcels on Executive Hills Boulevard, Centre Road, and Innovation Drive. Upon further investigation, staff learned that special assessments cannot be collected by Tax Increment Finance Authorities and, therefore, the TIFA can only contribute 50% of the project costs, which covers the City's 50% share of the project. Therefore, staff recommends a budget amendment to reflect the 50% cost-share rather than the full 100%.

The 2024 TIF-B budget includes the following budgeted amounts for each respective project:

| Project | 2024 Amended Budget | Amendment Recommended | New Budget Number |
|----------------------------|---------------------|-----------------------|-------------------|
| Executive Hills Boulevard: | \$188,000 | (\$94,000) | \$94,000 |
| Centre Road: | \$108,000 | (\$54,000) | \$54,000 |
| Innovation Drive: | \$54,000 | (\$27,000) | \$27,000 |

STAFF RECOMMENDATION

Staff recommends approval of a budget amendment to decrease appropriations by the following in each respective account:

252-736-995.203-EXECUTIVESAD: \$94,000
252-736-995.203-CENTRERD_SAD: \$54,000
252-736-995.203-INNOVATION: \$27,000

An appropriate motion is:

Move to authorize a budget amendment to decrease appropriations in the 2024 TIF-B budget as shown in the staff recommendation section of the memo.



TO: Chairman Kneffel and Members of the TIFA Board of Directors

FROM: Brandon Skopek, Assistant City Manager, TIFA Executive Director

DATE: September 3, 2024

SUBJECT: Approval of 2025 Proposed Budget

INTRODUCTION AND HISTORY

At the August 13 TIFA Board meeting, the TIFA Board was provided the opportunity to review the proposed 2025 budgets for TIF Districts A, B, and D. Since that meeting, changes have been made to the budget that was presented at that time. Substantial changes have been listed below.

TIF District A

- Added a funding contribution for the reconstruction of Butler Road (2025)
 - Addition of \$250,000
- Added a roof replacement for the Riverwoods Park pavilion (2025)
 - Addition of \$60,000
- Moved the Riverwoods Park streambank stabilization project from 2025 to 2027
 - \$250,000

TIF District B

- Added funds for strategic property purchases (2025)
 - Addition of \$1,500,000
- Spread out the TIF-B Road Projects to limit the impact on fund balances
 - Executive Hills (2025) - \$2,570,000
 - Innovation (2026) - \$550,000
 - Centre (2026) – 1,350,000

TIF District D

- Added the rehabilitation of the Civic Center Park pavilion (2025)
 - Addition of \$35,000
- Added the replacement of the dividing wall at the Community Center (2025)
 - Addition of \$40,000
- Added the replacement of the Civic Center playground (2028)
 - Addition of \$300,000
- Added the replacement of the “Tot Lot” playground near the ballfield in Civic Center Park (2028)
 - Addition of \$250,000
- Moved pathway projects for Cross Creek and High Meadow to 2029 and 2030, respectively. This change was made to align with road projects. Design for Cross Creek will begin in 2028 and design for High Meadow will begin in 2029. While 2030 is not included in the five-year projections, staff has noted this expenditure for future budgets.
 - High Meadow Design (2028) - \$40,000
 - High Meadow Construction (2029) - \$400,000
 - Cross Creek Design (2029) - \$30,000

Approval of 2025 Proposed Budget

STAFF RECOMMENDATION

Staff recommends approval of the 2025 proposed budget.

An appropriate motion is:

Move to approve the 2025 Proposed Budget as presented. Furthermore, recommend to the City Council the inclusion of these budgets for adoption in the City's overall budget documents.

Fund 251 - TIFA A

| <u>DESCRIPTION</u> | <u>2023 ACTUAL</u> | <u>2024 AMENDED BUDGET</u> | <u>2025 BUDGET</u> | <u>2026 PROJECTION</u> | <u>2027 PROJECTION</u> | <u>2028 PROJECTION</u> | <u>2029 PROJECTION</u> |
|--|------------------------|--------------------------------|------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <u>REVENUES</u> | | | | | | | |
| PROPERTY TAXES | 1,074,567.00 | 1,220,902.00 | 1,028,794.00 | 1,149,978.00 | 1,172,167.00 | 1,193,853.00 | 1,216,190.00 |
| STATE SHARED REVENUE & REFUNDS | 281,622.00 | 237,451.00 | 213,706.00 | 192,335.00 | 173,102.00 | 155,792.00 | 140,213.00 |
| INTEREST REVENUE | 74,715.00 | 58,287.00 | 103,052.00 | 98,109.00 | 94,155.00 | 89,574.00 | 86,013.00 |
| CHARGES FOR SERVICES | 892.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 |
| OTHER REVENUE | 52,573.00 | 61,678.00 | 58,321.00 | 80,197.00 | 102,109.00 | 103,057.00 | 104,043.00 |
| CONTRIBUTIONS/DONATIONS | 0.00 | - | - | - | - | - | - |
| TOTAL REVENUES | \$ 1,484,369 | \$ 1,578,618 | \$ 1,404,173 | \$ 1,520,919 | \$ 1,541,833 | \$ 1,542,576 | \$ 1,546,759 |
| TOTAL REVENUE CHANGE PERCENT | | 6.3% | -11.1% | 8.3% | 1.4% | 0.0% | 0.3% |
| <u>EXPENDITURES</u> | | | | | | | |
| SALARIES & WAGES | 2,617 | - | - | - | - | - | - |
| FRINGE BENEFITS | 279 | - | 92 | 92 | 92 | 92 | 92 |
| SUPPLIES | 13,924.00 | 2,250.00 | 1,750.00 | 1,750.00 | 1,750.00 | 1,750.00 | 1,750.00 |
| UTILITIES | 115,675.00 | 121,847.00 | 130,680.00 | 142,614.00 | 144,452.00 | 146,306.00 | 148,164.00 |
| REPAIR & MAINTENANCE | 659,787.00 | 350,494.00 | 406,753.00 | 89,253.00 | 90,753.00 | 94,253.00 | 90,753.00 |
| INSURANCE | 7,528.00 | 6,322.00 | 6,715.00 | 6,916.00 | 7,123.00 | 7,337.00 | 7,557.00 |
| CAPITAL EXPENDITURES | - | 800,000.00 | 0.00 | - | 250,000.00 | - | - |
| ADMIN & DPW ADMIN CHARGES | 51,949.00 | 35,158.00 | 66,267.00 | 68,918.00 | 71,675.00 | 74,542.00 | 77,524.00 |
| CONTRACTUAL SERVICES | 50,319.00 | 211,000.00 | 205,000.00 | 205,000.00 | 205,000.00 | 205,000.00 | 205,000.00 |
| OTHER EXPENSES | 23,949.00 | 21,015.00 | 21,320.00 | 21,425.00 | 21,530.00 | 21,635.00 | 21,740.00 |
| INTERFUND CHARGE EXPENSE | 72,952.00 | 50,621.00 | 43,110.00 | 43,713.00 | 44,326.00 | 44,949.00 | 45,581.00 |
| TRANSFER TO OTHER FUNDS | 44,243.00 | 454,151.00 | 370,000.00 | 1,500,000.00 | - | - | - |
| DEPRECIATION & AMORTIZATION | 891,048.00 | - | - | - | - | - | - |
| TOTAL EXPENSES | \$ 1,934,270 | \$ 2,052,858 | \$ 1,251,687 | \$ 2,079,681 | \$ 836,701 | \$ 595,864 | \$ 598,161 |
| TOTAL EXPENSES CHANGE PERCENT | | 6.1% | -39.0% | 66.2% | -59.8% | -28.8% | 0.4% |
| NET OF REVENUES/EXPENSES | \$ (449,901) | \$ (474,240) | \$ 152,486 | \$ (558,762) | \$ 705,132 | \$ 946,712 | \$ 948,598 |
| ESTIMATED UNRESTRICTED NET POSITION | \$ 3,055,518 | \$ 2,581,278 | \$ 2,733,764 | \$ 2,175,002 | \$ 2,880,134 | \$ 3,826,846 | \$ 4,775,444 |

Fund 252 - TIFA B

| <u>DESCRIPTION</u> | <u>2023 ACTUAL</u> | <u>2024 AMENDED BUDGET</u> | <u>2025 BUDGET</u> | <u>2026 PROJECTION</u> | <u>2027 PROJECTION</u> | <u>2028 PROJECTION</u> | <u>2029 PROJECTION</u> |
|--|------------------------|--------------------------------|------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <u>REVENUES</u> | | | | | | | |
| PROPERTY TAXES | 1,624,036.00 | 1,702,053.00 | 1,724,703.00 | 1,765,534.00 | 1,798,899.00 | 1,831,499.00 | 1,865,076.00 |
| STATE SHARED REVENUE & REFUNDS | 121,082.00 | 100,420.00 | 90,378.00 | 81,340.00 | 73,206.00 | 65,886.00 | 59,297.00 |
| INTEREST REVENUE | 599,757.00 | 157,636.00 | 544,885.00 | 523,516.00 | 523,724.00 | 501,095.00 | 501,511.00 |
| OTHER REVENUE | - | - | - | - | - | - | - |
| TOTAL REVENUES | \$ 2,344,875 | \$ 1,960,109 | \$ 2,359,966 | \$ 2,370,390 | \$ 2,395,829 | \$ 2,398,480 | \$ 2,425,884 |
| TOTAL REVENUE CHANGE PERCENT | | -16.4% | 20.4% | 0.4% | 1.1% | 0.1% | 1.1% |
| <u>EXPENDITURES</u> | | | | | | | |
| SALARIES & WAGES | 11,272 | 66,434 | - | - | - | - | - |
| FRINGE BENEFITS | 6,497 | 36,498 | - | - | - | - | - |
| REPAIR & MAINTENANCE | 127,992.00 | 260,426.00 | 46,000.00 | 46,000.00 | 46,000.00 | 46,000.00 | 46,000.00 |
| OTHER EXPENSES | 6,686.00 | 24,150.00 | 24,100.00 | 24,150.00 | 24,200.00 | 24,250.00 | 24,300.00 |
| SUPPLIES | 30,000.00 | - | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 |
| CONTRACTUAL SERVICES | 5,795.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 |
| UTILITIES | 12,546.00 | 6,800.00 | 11,000.00 | 11,100.00 | 11,200.00 | 11,300.00 | 11,400.00 |
| CAPITAL EXPENDITURES | - | 1,697,500.00 | 1,960,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| ADMIN & DPW ADMIN CHARGES | 29,543.00 | 50,211.00 | 35,150.00 | 36,556.00 | 38,018.00 | 39,539.00 | 41,121.00 |
| INTERFUND CHARGE EXPENSE | 30,692.00 | 42,633.00 | 30,207.00 | 30,747.00 | 31,297.00 | 31,857.00 | 32,427.00 |
| DEPRECIATION & AMORTIZATION | 352,970.00 | - | - | - | - | - | - |
| TRANSFERS TO OTHER FUNDS | - | 450,000.00 | 2,933,307.00 | 2,305,553.00 | 449,828.00 | 463,959.00 | 478,555.00 |
| TOTAL EXPENSES | \$ 613,993 | \$ 2,734,652 | \$ 5,169,764 | \$ 2,594,106 | \$ 740,543 | \$ 756,905 | \$ 773,803 |
| TOTAL EXPENSES CHANGE PERCENT | | 345.4% | 89.0% | -49.8% | -71.5% | 2.2% | 2.2% |
| NET OF REVENUES/EXPENSES | \$ 1,730,882 | \$ (774,543) | \$ (2,809,798) | \$ (223,716) | \$ 1,655,286 | \$ 1,641,575 | \$ 1,652,081 |
| ESTIMATED UNRESTRICTED NET POSITION | \$ 12,344,200 | \$ 11,569,657 | \$ 8,759,859 | \$ 8,536,143 | \$ 10,191,429 | \$ 11,833,004 | \$ 13,485,085 |

Fund 253 - TIFA D

| <u>DESCRIPTION</u> | <u>2023 ACTUAL</u> | <u>2024 AMENDED BUDGET</u> | <u>2025 BUDGET</u> | <u>2026 PROJECTION</u> | <u>2027 PROJECTION</u> | <u>2028 PROJECTION</u> | <u>2029 PROJECTION</u> |
|--------------------------------------|------------------------|--------------------------------|------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <u>REVENUES</u> | | | | | | | |
| PROPERTY TAXES | 244,839.00 | 339,962.00 | 305,608.00 | 388,916.00 | 401,251.00 | 413,559.00 | 426,235.00 |
| GRANTS | 130,020.00 | - | - | - | - | - | - |
| STATE SHARED REVENUE & REFUNDS | 859,336.00 | 725,836.00 | 653,253.00 | 587,927.00 | 529,135.00 | 476,221.00 | 428,599.00 |
| CHARGES FOR SERVICES | 519.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 | 250.00 |
| INTEREST REVENUE | 116,749.00 | 28,499.00 | 123,442.00 | 118,283.00 | 116,920.00 | 111,688.00 | 110,496.00 |
| REIMBURSED EXPENSES | 23,067.00 | - | - | - | - | - | - |
| TOTAL REVENUES | \$ 1,374,530 | \$ 1,094,547 | \$ 1,082,553 | \$ 1,095,376 | \$ 1,047,556 | \$ 1,001,718 | \$ 965,580 |
| TOTAL REVENUE CHANGE PERCENT | | -20.4% | -1.1% | 1.2% | -4.4% | -4.4% | -3.6% |
| <u>EXPENDITURES</u> | | | | | | | |
| SALARIES & WAGES | - | - | 24,000.00 | 24,000.00 | 24,000.00 | 24,000.00 | 24,000.00 |
| FRINGE BENEFITS | - | - | 1,836.00 | 1,836.00 | 1,836.00 | 1,836.00 | 1,836.00 |
| UTILITIES | 89,431.00 | 75,500.00 | 87,100.00 | 88,500.00 | 89,500.00 | 90,500.00 | 91,100.00 |
| REPAIR & MAINTENANCE | 242,431.00 | 311,000.00 | 362,000.00 | 263,000.00 | 89,000.00 | 965,000.00 | 91,000.00 |
| CAPITAL EXPENDITURES | 29,386.00 | 334,415.00 | 750,000.00 | - | - | 550,000.00 | - |
| SUPPLIES | 50.00 | - | - | - | - | - | - |
| ADMIN & DPW ADMIN CHARGES | 16,150.00 | 14,104.00 | 29,764.00 | 30,955.00 | 32,193.00 | 33,481.00 | 34,820.00 |
| CONTRACTUAL SERVICES | 9,827.00 | - | - | - | - | - | - |
| OTHER EXPENSES | 2,420.00 | 2,900.00 | 3,300.00 | 3,650.00 | 4,000.00 | 4,350.00 | 4,700.00 |
| INTERFUND CHARGE EXPENSE | 5,749.00 | 4,365.00 | 14,667.00 | 14,862.00 | 15,060.00 | 15,260.00 | 15,464.00 |
| DEPRECIATION & AMORTIZATION | 874,503.00 | - | - | - | - | - | - |
| TRANSFER TO OTHER FUNDS | - | 72,500.00 | - | - | - | 40,000.00 | 430,000.00 |
| TOTAL EXPENSES | \$ 1,269,947 | \$ 814,784 | \$ 1,272,667 | \$ 426,803 | \$ 255,589 | \$ 1,724,427 | \$ 692,920 |
| TOTAL EXPENSES CHANGE PERCENT | | -35.8% | 56.2% | -66.5% | -40.1% | 574.7% | -59.8% |
| NET OF REVENUES/EXPENSES | \$ 104,583 | \$ 279,763 | \$ (190,114) | \$ 668,573 | \$ 791,967 | \$ (722,709) | \$ 272,660 |
| UNRESTRICTED NET POSITION | \$ 3,296,146 | 3,575,909 | 3,385,795 | 4,054,368 | 4,846,335 | 4,123,626 | 4,396,286 |