



Empower 457 (check one)

☐ Deduction on base wages only

☐ Deduction on ALL wages (must be %)

Paycheck Contribution Election Governmental 457(b) Plan

City of Auburn Hills, Michigan 457(b) Plan

100394-02

Use black or blue ink when completing this form. For questions regarding this form, visit the Web site at empowermyretirement.com or contact Service Provider at 1-800-701-8255.

A Participant Information

Account extension, if applicable, identifies funds transferred to a beneficiary due to participant's death, alternate payee due to divorce or a participant with multiple accounts.

Account Extension

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Social Security Number (Must provide all 9 digits)

Last Name

First Name

M.I.

(The name provided MUST match the name on file with Service Provider.)

Payroll Center

B Payroll Election(s)

Paycheck Contribution Election (Payroll Deductions)

Select One: ☐ Start ☐ Restart ☐ Change ☐ Stop

I elect to contribute to the Plan the following of my eligible compensation indicated below (per pay period):

☐ Before-Tax Contributions \$ _____ or _____ % (do not complete both)

The total annual before-tax contributions cannot exceed \$23,000.00 of my eligible compensation in the 2024 tax year.

Catch-Up Election

Age 50 \$457 Catch-Up:

I elect to contribute to the Plan additional Age 50 Catch-Up amounts of my eligible compensation as indicated below (per pay period):

☐ Before-Tax Contributions \$ _____ or _____ % (do not complete both)

Payroll Effective Date (mm/dd/yyyy) ____ / ____ / ____

The total before-tax Age 50 Catch-Up amount cannot exceed \$7,500.00 of my eligible compensation in the 2024 tax year.

☐ I elect to cancel my Catch-Up contribution election.

C Participant Consent (Please sign on the 'Participant Signature' line below.)

My signature acknowledges that I have read, understand and agree to all pages of this form and affirms that all information that I have provided is true and correct. I also understand that:

- Until cancelled, superseded or I cease to be an eligible employee, all election(s) shall apply to all eligible compensation allowed by the Plan paid from the effective date specified unless a different effective date is required under the terms of the Plan and cancels all previous elections.
- Payroll elections must be entered into prior to the first day of the month that the deferral will be made.
- I may change the amount of compensation contributed as allowed under the terms of the Plan.
- It is my responsibility to comply with any Internal Revenue Code deferral limits and that I may be responsible for any costs, including taxes and penalties that I may incur as a result of excess contributions.
- My Plan Administrator may take any action that may be necessary to ensure that my participation is in compliance with any applicable requirement of the Plan Document and the Internal Revenue Code.
- I authorize the payroll deduction as indicated on this form.

Any person who presents false or fraudulent information is subject to criminal and civil penalties.

Participant Signature _____ Date (Required) _____

A handwritten signature is required on this form. An electronic signature will not be accepted and will result in a significant delay.

D Mailing Instructions

Participant forward this form to Employer

Employer DO NOT send this form to Service Provider. Please retain for your records.

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