



BOARD OF DIRECTORS MEETING

September 14, 2021

4:00 P.M.

Auburn Hills City Hall, Administrative Conference Room • 1827 N. Squirrel Road, Auburn Hills, MI
Minutes of the TIFA Board Meeting will be on file in the City Clerk's Office • 248-370-9402

MEETING CALLED TO ORDER

- 1) ROLL CALL
- 2) PERSONS WISHING TO BE HEARD
- 3) APPROVAL OF MINUTES
 - a) TIFA Regular Meeting Minutes – August 10, 2021
- 4) CORRESPONDENCE & PRESENTATIONS
- 5) FINANCIAL REPORT
 - a) FY 2021 Adopted Budget and YTD Summary – August 31, 2021
- 6) UNFINISHED BUSINESS
- 7) NEW BUSINESS
 - a) Approval of 2021 Amended Budget and 2022 Proposed Budget
- 8) EXECUTIVE DIRECTOR UPDATE
- 9) BOARD MEMBER COMMENTS
- 10) ADJOURNMENT

Next Meeting is Scheduled for October 12, 2021 at 4:00 p.m.



CITY OF AUBURN HILLS
CITY COUNCIL AGENDA

MEETING DATE: SEPTEMBER 13, 2021

AGENDA ITEM NO. .

“Not Yet Approved”
CITY OF AUBURN HILLS
TAX INCREMENT FINANCE AUTHORITY MEETING
August 10, 2021

CALL TO ORDER: Chairman Kneffel called the meeting to order at 4:12 PM.

ROLL CALL:

Present:	Kneffel, Goodhall, Moniz, Klemanski, Waltenspiel, Dolly, Hawkins
Absent:	Price, Thornton
Also Present:	Brandon Skopek, Assistant to the City Manager, TIFA Executive Director; Tom Tanghe, City Manager; Jeff Baker, Chief of Police; Andrew Hagge, Management Assistant
Guests:	None

LOCATION: Auburn Hills City Hall, Administrative Conference Room, 1827 N. Squirrel Road, Auburn Hills, MI 48326

PERSONS WISHING TO BE HEARD

None.

APPROVAL OF MINUTES

A. TIFA Regular Meeting Minutes – July 13, 2021

Vice Chairman Klemanski made note of a typo on page five of the unapproved minutes. “About” was listed twice.

Moved by Mr. Goodhall to approve the TIFA Regular Meeting minutes from July 13, 2021 as amended.

Seconded by Mr. Hawkins

Yes: Kneffel, Goodhall, Moniz, Klemanski, Waltenspiel, Dolly, Hawkins
No: none

Motion carried

CORRESPONDENCE AND PRESENTATIONS

None.

FINANCIAL REPORT

A. FY 2020 Adopted Budget and YTD Summary – July 31, 2021

Mr. Skopek presented the financial report for the period ending July 31, 2021.

Moved by Mr. Moniz to receive and file the financial report for period ending July 31, 2021.

Seconded by Dr. Klemanski

Yes: Kneffel, Goodhall, Moniz, Klemanski, Waltenspiel, Dolly, Hawkins
No: none

Motion carried

UNFINISHED BUSINESS

None.

NEW BUSINESS

A. 2022 – 2026 Budget Presentation

Mr. Skopek presented the 2022-2026 budget for each TIF District to the Board. He reviewed revenues and expenditures for each district separately. It is anticipated that property tax revenues will hover around 2.3% inflationary increases over the next five years. Staff has prepared budgets for the three TIF districts that transition from large capital projects to place more of a focus on maintenance of existing infrastructure, however, there are a few capital projects budgeted in 2022 and in projections. He noted that very little interest revenue is proposed due to very low interest rates. Revenue is generated primarily through property taxes and personal property tax reimbursement from the State of Michigan.

TIF-A experiences a net increase in expenditures in the approximate amount \$293,000 from 2021 to 2022. He noted that the part time salaries and wages line item reflects zero expenses due to the DEN's anticipated repurpose and due to custodial services being contracted out. Capital expenditures for 2022 include the construction of the Public Square, a downtown public art initiative, and upgrades to the City's skate park. Repair and maintenance projects include funding for, decorative light pole replacements and maintenance, pathway and sidewalk maintenance, which includes funds for the Clinton River Trail grant match, and maintenance work on the downtown public parking structure. Contractual services include the TIFA business recruitment grant, the site improvement grant, a sidewalk café furniture grant, custodial services, a downtown parking study and summer and winter maintenance contracted services. Tax increment revenues remain relatively stable at approximately \$1.4 million annually.

Chairman Kneffel asked if \$25,000 would be sufficient for a parking study.

Mr. Skopek stated that based on his research \$25,000 should be sufficient. He added that the Community Development Department has generated a large amount of data to share with the chosen parking consultant. If needed, the Board may amend the budget.

Mr. Hawkins requested clarification on the "Other Expenses" line item and asked if the reduction in this line item brought the budget more in-line with actual expenses.

Mr. Skopek stated that this line item includes expenses related to event sponsorships, professional membership dues, supplies, and property taxes. The expenses for Spooktacular have been moved to the Downtown Development Authority and the TIFA is no longer paying taxes on the building recently acquired at 3346 Auburn Road, which both had a larger impact on that particular line item. He added that his membership dues are now paid out of the City Manager's Office.

TIF-B experiences a net decrease in expenditures in the amount of approximately \$418,000 million from 2021 to 2022. Maintenance expenditures for 2022 include pathway maintenance and the replacement of decorative streetlights along Opdyke Road. \$1.5 million has been allocated for strategic property purchases. \$100,000 has been allocated for an Emerging Technologies Grant opportunity for building improvements and site readiness. The fund balance remains healthy with TIF-B collecting approximately \$1.4 million in tax increment revenue annually.

Secretary Goodhall inquired about the emerging technologies grant.

Mr. Skopek stated that this operates similarly to the site improvement grant in TIF District A. The grant may be utilized for landscaping, parking lot improvements, facades, signage, etc. The grant is a dollar-for-dollar matching program.

Mr. Tanghe added that this grant has typically assisted with companies specializing in emerging sustainable practices.

The Board discussed the need for additional EV charging stations in TIF District B.

Mr. Skopek noted that the fund balance will continue to increase in projections due to limited capital projects proposed in TIF District B. However, staff is exploring options for future budget considerations.

Mr. Tanghe added that staff has discussed some road reconstruction projects in this area that may be able to be covered by the TIFA.

TIF-D experiences a net decrease increase in expenditures in the approximate amount of \$424,000 from 2021 to 2022. There is \$100,000 carried over from 2021 to 2022 for the renovation of the Community Center kitchen – this project comes from a partnership with Oakland University. Oakland University is creating a Bachelor and Master of Nutrition program and seeks to utilize the Community Center’s kitchen as a community kitchen to teach classes where students would be preparing healthy foods. The other large capital expense in TIF District D is for security upgrades to City Hall and building upgrades in the Police Department. TIF District D will continue to experience a negative tax capture into the future and, therefore, staff has transitioned to maintenance of existing infrastructure in TIF District D with some capital projects included as the budget allows.

Chief Baker provided the Board with a presentation on the Police Department’s budget request for upgrades to their property/evidence room and uniform/equipment storage room.

The Board was supportive of the Police Department’s budget request. The Board inquired about the gun range and whether it needed updates.

Mr. Skopek stated that this project is currently budgeted in the Police Department’s budget in FY2023, however, if there are funds available in the TIF District D budget next fiscal year, it is likely that the project will be moved to the TIFA during next year’s budget season.

Mr. Skopek stated that overall, all TIF Districts continue to see growth in their cash positions despite large capital projects in previous years. He added that the Board will likely see additional funds budgeted in TIF District D in FY2026 for the construction of new pathways to connect to the existing pathways along Cross Creek and High Meadow. He noted that a committee has been evaluating the need for pathways and sidewalks throughout the City and this is one of the proposed treatment areas. The final budget will be brought before the Board in September for approval.

Mr. Hawkins asked if the City Council would review TIFA’s budget.

Mr. Skopek stated that the City Council will not receive as detailed of a presentation as the TIFA, however, they will receive information during their budget workshops. He added that the TIFA approves their own budget and requests the City Council include it in the City’s overall budget document.

Mr. Tanghe added that the TIFA plays a part in supporting the City Council’s policy direction by budgeting for some projects that are identified in the City Council’s annual Goals and Objectives.

EXECUTIVE DIRECTOR UPDATE

None.

BOARD MEMBER COMMENTS

Chairman Kneffel asked the Board to provide Vice Chairman Klemanski with their feedback on the TIFA Business Recruitment Grant. He reminded the Board that Dr. Klemanski, Dr. Dolly, and Mr. Moniz are on a committee tasked with reviewing the Business Recruitment Grant application and guidelines for potential improvements.

Vice Chairman Klemanski asked for the Board to provide their feedback via email so the committee may include it in their review materials.

Secretary Goodhall expressed his desire to increase the funding level for the grant awards.

Mr. Tanghe cautioned the Board about larger grant award amounts and noted that the Board should continue to use their discretion when awarding those amounts. For example, higher consideration should be given to businesses that will provide increased daytime and nighttime pedestrian traffic to downtown such as a restaurant or destination retail. He added that the Board should not feel intimidated to giving the grant amounts requested by applicants.

ANNOUNCEMENT OF NEXT MEETING

The next regularly scheduled TIFA Board of Directors meeting is scheduled for Tuesday, September 14, 2021 at 4:00 PM at Auburn Hills City Hall Administrative Conference Room, 1827 N. Squirrel Road, Auburn Hills, Michigan 48326.

ADJOURNMENT

Yes: Kneffel, Goodhall, Moniz, Klemanski, Waltenspiel, Dolly, Hawkins
No: none

Motion carried

The TIFA Board of Directors meeting adjourned at 6:00 p.m.

Respectfully submitted,

Steve Goodhall
Secretary of the Board

Brandon Skopek
ExecutiveDirector



TO: Chairman Kneffel and Members of the TIFA Board of Directors

FROM: Brandon Skopek, Assistant to the City Manager, TIFA Executive Director

DATE: September 7, 2021

SUBJECT: FY 2021 Adopted Budget and YTD Summary – August 31, 2021

Attached for your review are the TIFA Funds financial statements for the period ending August 31, 2021.

TIFA STATEMENT OF NET POSITION

- All districts have a majority of their cash invested in the following accounts:
 - TIF-A Cash \$1.4 million
 - \$1.2 million invested TIF-A
 - \$435,049 – Investment Pooling
 - \$326,393 – Insight
 - \$529,571 – MiClass
 - TIF-B Cash \$4.5 million
 - \$7 million invested TIF-B – Insight
 - TIF-D Cash \$1.3 million
 - \$1.3 million invested TIF-D – Insight

TIFA 85-A STATEMENT OF REVENUES AND EXPENDITURES

- Approximately 48% of budgeted revenues have been received for TIF-A in fiscal year 2021.

Property Taxes:	\$898,697
Building Rental:	\$30,186
EV Charging Fees:	\$115
Interest:	\$2,754
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	\$931,752
- Approximately 20% of budgeted expenditures have been utilized for fiscal year 2021.

TIFA 85-B STATEMENT OF REVENUES AND EXPENDITURES

- Approximately 50% of budgeted revenues for have been received for TIF-B in fiscal year 2021.

Property Taxes:	\$1,156,843
Interest:	\$8,636
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	\$1,165,479
- Approximately 10% of budgeted expenditures have been utilized for fiscal year 2021.

TIFA 86-D STATEMENT OF REVENUES AND EXPENDITURES

- TIF-D is currently in a negative capture.

Property Taxes:	(\$3,125)
EV Charging Fees:	\$42
Interest:	\$1,877
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	(\$1,206)
- Approximately 24% of budgeted expenditures have been utilized for fiscal year 2021.

An appropriate motion is:

Move to receive and file the TIFA Financial Report for period ending August 31, 2021.

BALANCE SHEET REPORT FOR CITY OF AUBURN HILLS
Balance As of 08/31/2021

GL Number	Description	YTD Balance 08/31/2021
Fund: 251 TIFA A		
*** Assets ***		
251-000-001.000	CASH	1,439,982.78
251-000-017.000	CASH - INVESTMENT POOLING	435,048.94
251-000-017.002	INVESTMENT MANAGER - CUTWATER	326,392.52
251-000-017.004	CASH - MICCLASS	529,571.09
251-000-128.000	RESALE INVENTORIES - LAND	276,621.00
251-000-130.000	LAND	6,120,355.86
251-000-132.000	LAND IMPROVEMENTS	4,242,347.95
251-000-133.000	ACCUM DEPREC-LAND & IMPROV	(1,799,271.78)
251-000-136.000	BLDGS, BLDG ADDITIONS AND	7,379,087.93
251-000-137.000	ACCUM DEPREC-BLDGS & ADDS & IMPROV	(1,402,497.76)
251-000-146.000	OFFICE EQUIPMENT AND FURN	265,384.78
251-000-147.000	ACC. DEPR. - OFFICE EQUIP	(265,385.07)
251-000-158.000	CONSTRUCTION-IN-PROGRESS	169,220.89
251-000-159.000	MACHINERY & EQUIPMENT	163,402.38
251-000-160.000	ACCUM DEPREC-MACH & EQUIP	(54,483.30)
251-000-163.000	ROADS & INFRASTRUCTURE	17,713,486.23
251-000-164.000	ACCUM DEPREC-ROAD & INFRASTURE	(8,285,838.79)
Total Assets		27,253,425.65
*** Liabilities ***		
251-000-202.000	ACCOUNTS PAYABLE	16,186.44
251-000-211.000	RETAINAGE PAYABLE	2,080.00
251-000-228.000	DUE TO STATE OF MICHIGAN	37.44
251-000-275.000	DUE TO TAXPAYERS	2,855.66
Total Liabilities		21,159.54
*** Fund Equity ***		
251-000-390.000	FUND BALANCE	26,656,173.74
Total Fund Equity		26,656,173.74
Total Fund 251:		
TOTAL ASSETS		27,253,425.65
BEG. FUND BALANCE		26,656,173.74
+ NET OF REVENUES & EXPENDITURES		576,092.37
= ENDING FUND BALANCE		27,232,266.11
+ LIABILITIES		21,159.54
= TOTAL LIABILITIES AND FUND BALANCE		27,253,425.65

BALANCE SHEET REPORT FOR CITY OF AUBURN HILLS
Balance As of 08/31/2021

GL Number	Description	YTD Balance 08/31/2021
Fund: 252 TIFA B		
*** Assets ***		
252-000-001.000	CASH	4,523,273.36
252-000-017.002	INVESTMENT MANAGER - CUTWATER	7,012,026.52
252-000-128.000	RESALE INVENTORIES - LAND	250.00
252-000-132.000	LAND IMPROVEMENTS	1,415,205.92
252-000-133.000	ACCUM DEPREC-LAND & IMPROV	(846,051.69)
252-000-163.000	ROADS & INFRASTRUCTURE	9,772,855.05
252-000-164.000	ACCUM DEPREC-ROAD & INFRASTURE	(2,483,098.43)
252-000-193.248	ADVANCES TO DDA	121,755.67
Total Assets		19,516,216.40
*** Liabilities ***		
252-000-202.000	ACCOUNTS PAYABLE	4,073.46
252-000-275.000	DUE TO TAXPAYERS	2,625.92
Total Liabilities		6,699.38
*** Fund Equity ***		
252-000-390.000	FUND BALANCE	18,562,453.59
Total Fund Equity		18,562,453.59
Total Fund 252:		
TOTAL ASSETS		19,516,216.40
BEG. FUND BALANCE		18,562,453.59
+ NET OF REVENUES & EXPENDITURES		947,063.43
= ENDING FUND BALANCE		19,509,517.02
+ LIABILITIES		6,699.38
= TOTAL LIABILITIES AND FUND BALANCE		19,516,216.40

BALANCE SHEET REPORT FOR CITY OF AUBURN HILLS
Balance As of 08/31/2021

GL Number	Description	YTD Balance 08/31/2021
Fund: 253 TIFA D		
*** Assets ***		
253-000-001.000	CASH	1,301,554.47
253-000-017.002	INVESTMENT MANAGER - CUTWATER	1,394,983.83
253-000-130.000	LAND	2,017,211.00
253-000-132.000	LAND IMPROVEMENTS	3,208,168.68
253-000-133.000	ACCUM DEPREC-LAND & IMPROV	(1,070,879.22)
253-000-136.000	BLDGS, BLDG ADDITIONS AND	20,256,872.03
253-000-137.000	ACCUM DEPREC-BLDGS & ADDS & IMPROV	(8,389,856.53)
253-000-147.000	ACC. DEPR. - OFFICE EQUIP	0.68
253-000-158.000	CONSTRUCTION-IN-PROGRESS	71,357.80
253-000-159.000	MACHINERY & EQUIPMENT	32,836.29
253-000-160.000	ACCUM DEPREC-MACH & EQUIP	(26,269.04)
253-000-163.000	ROADS & INFRASTRUCTURE	8,984,067.60
253-000-164.000	ACCUM DEPREC-ROAD & INFRASTURE	(2,085,017.33)
Total Assets		25,695,030.26
*** Liabilities ***		
253-000-202.000	ACCOUNTS PAYABLE	5,730.65
253-000-275.000	DUE TO TAXPAYERS	18,625.00
Total Liabilities		24,355.65
*** Fund Equity ***		
253-000-390.000	FUND BALANCE	25,931,557.59
Total Fund Equity		25,931,557.59
Total Fund 253:		
TOTAL ASSETS		25,695,030.26
BEG. FUND BALANCE		25,931,557.59
+ NET OF REVENUES & EXPENDITURES		(260,882.98)
= ENDING FUND BALANCE		25,670,674.61
+ LIABILITIES		24,355.65
= TOTAL LIABILITIES AND FUND BALANCE		25,695,030.26

REVENUE AND EXPENDITURE REPORT FOR CITY OF AUBURN HILLS

Balance As of 08/31/2021

GL Number	Description	2021 Amended Budget	YTD Balance 08/31/2021	Activity For 08/31/2021	Available Balance 08/31/2021	% Bdgt Used
Fund: 251 TIFA A						
Account Category: Revenues						
Department: 735 TIFA A						
251-735-402.000	AD VALOREM	1,659,572.00	896,993.19	139,783.00	762,578.81	54.05
251-735-412.000	DELINQUENT PERSONAL PROPERTY	1,000.00	1,703.44	0.00	(703.44)	170.34
251-735-414.000	MTT YE ACCRUAL	(4,000.00)	0.00	0.00	(4,000.00)	0.00
251-735-415.000	TAX CHARGEBACK	(350.00)	0.00	0.00	(350.00)	0.00
251-735-573.000	LOCAL COMMUNITY STABILIZATION SHAR	219,921.00	0.00	0.00	219,921.00	0.00
251-735-651.400	U&A FEES - ELECTRIC VEHICLE CHARGI	500.00	115.49	41.93	384.51	23.10
251-735-665.000	INTEREST REVENUE	15,327.00	2,315.04	0.00	13,011.96	15.10
251-735-667.000-CHAMBEROFM	BUILDING RENTAL - EXTERNAL	18,712.00	12,334.00	1,596.00	6,378.00	65.91
251-735-667.000-EDUCATIONCTR	BUILDING RENTAL - EXTERNAL	1,500.00	0.00	0.00	1,500.00	0.00
251-735-667.000-PARKINGSTRUC	BUILDING RENTAL - EXTERNAL	35,618.00	17,851.68	0.00	17,766.32	50.12
251-735-669.001	INTEREST REV EXT MANAGERS	12,241.00	439.00	0.00	11,802.00	3.59
Total Dept 735 - TIFA A		1,960,041.00	931,751.84	141,420.93	1,028,289.16	47.54
Revenues		1,960,041.00	931,751.84	141,420.93	1,028,289.16	47.54
Account Category: Expenditures						
Department: 735 TIFA A						
251-735-703.000	WAGES - TEMPORARY & PART-TIME	36,100.00	3,248.00	0.00	32,852.00	9.00
251-735-715.000	SOCIAL SECURITY	4,437.00	248.48	0.00	4,188.52	5.60
251-735-721.000	UNEMPLOYMENT COMPENSATION	0.00	37.44	0.00	(37.44)	100.00
251-735-722.000	WORKERS COMPENSATION	176.00	105.60	0.00	70.40	60.00
251-735-729.000	PRINTING	1,250.00	0.00	0.00	1,250.00	0.00
251-735-730.000	POSTAGE	250.00	136.65	0.00	113.35	54.66
251-735-757.000-THEDEN TIFAA	OPERATING SUPPLIES	500.00	0.00	0.00	500.00	0.00
251-735-799.000	EQUIPMENT UNDER \$5,000	6,000.00	5,143.55	0.00	856.45	85.73
251-735-800.199	DECORATIONS/LANDSCAPE/GEN MAINT	206,018.00	104,087.60	41,050.73	66,427.06	50.52
251-735-802.000-CHAMBEROFM	CONTRACTED SERVICES	6,250.00	1,758.60	439.65	974.23	28.14
251-735-802.000-EDUCATIONCTR	CONTRACTED SERVICES	9,400.00	2,638.04	659.51	1,485.92	28.06
251-735-802.000-THEDEN TIFAA	CONTRACTED SERVICES	6,250.00	1,758.60	439.65	974.23	28.14
251-735-802.002-MUNIPRKNGLT	RUBBISH REMOVAL	1,200.00	831.54	0.00	368.46	69.30
251-735-802.002-PARKINGSTRUC	RUBBISH REMOVAL	230.00	0.00	0.00	230.00	0.00
251-735-810.000	INVESTMENT MANAGEMENT FEES	494.00	262.78	19.66	231.22	53.19
251-735-817.000	CONSULTANT SERVICES	5,000.00	1,939.00	0.00	3,061.00	38.78
251-735-851.000	TELEPHONE	639.00	0.00	0.00	639.00	0.00
251-735-851.000-EDUCATIONCTR	TELEPHONE	1,248.00	300.67	0.00	947.33	24.09
251-735-851.000-PARKINGSTRUC	TELEPHONE	1,115.00	534.21	0.00	580.79	47.91
251-735-885.000	COMMUNITY RELATIONS	20,000.00	0.00	0.00	17,500.00	0.00
251-735-885.000-EGG/HALLOWEN	COMMUNITY RELATIONS	2,500.00	1,367.10	1,367.10	1,132.90	54.68
251-735-885.000-TREELIGHTING	COMMUNITY RELATIONS	10,000.00	0.00	0.00	10,000.00	0.00
251-735-901.000	ADVERTISING/MARKETING	5,000.00	453.20	0.00	4,546.80	9.06
251-735-901.000-THEDEN TIFAA	ADVERTISING/MARKETING	500.00	0.00	0.00	500.00	0.00
251-735-921.000-3346AUBURNRD	ELECTRIC	1,000.00	559.65	37.70	440.35	55.97
251-735-921.000-CHAMBEROFM	ELECTRIC	1,966.00	666.22	156.64	1,299.78	33.89
251-735-921.000-EDUCATIONCTR	ELECTRIC	6,556.00	4,727.46	482.19	1,828.54	72.11
251-735-921.000-ENERGYREDUCT	ELECTRIC	3,350.00	0.00	0.00	3,350.00	0.00
251-735-921.000-PARKINGSTRUC	ELECTRIC	25,000.00	11,147.29	472.18	13,852.71	44.59
251-735-921.000-THEDEN TIFAA	ELECTRIC	2,060.00	602.42	107.46	1,457.58	29.24
251-735-922.000	STREET LIGHTING	35,000.00	34,187.17	12,866.26	812.83	97.68
251-735-922.000-ENERGYREDUCT	STREET LIGHTING	20,000.00	9,775.62	0.00	10,224.38	48.88

REVENUE AND EXPENDITURE REPORT FOR CITY OF AUBURN HILLS

Balance As of 08/31/2021

GL Number	Description	2021 Amended Budget	YTD Balance 08/31/2021	Activity For 08/31/2021	Available Balance 08/31/2021	% Bdgt Used
Fund: 251 TIFA A						
Account Category: Expenditures						
Department: 735 TIFA A						
251-735-922.000-RIVERSIDEPRK	STREET LIGHTING	5,000.00	5,355.72	705.16	(355.72)	107.11
251-735-922.000-SKATEPARKXXX	STREET LIGHTING	200.00	138.82	18.96	61.18	69.41
251-735-923.000-3346AUBURNRD	HEAT	2,000.00	1,935.20	74.86	64.80	96.76
251-735-923.000-CHAMBEROFCOM	HEAT	1,600.00	894.68	29.93	705.32	55.92
251-735-923.000-EDUCATIONCTR	HEAT	2,500.00	2,571.43	91.76	(71.43)	102.86
251-735-923.000-PARKINGSTRUC	HEAT	250.00	165.08	52.85	84.92	66.03
251-735-923.000-THEDEN TIFAA	HEAT	1,500.00	888.73	29.93	611.27	59.25
251-735-924.000-CHAMBEROFCOM	CABLE TV SERVICES	1,399.00	566.75	0.00	832.25	40.51
251-735-924.000-THEDEN TIFAA	CABLE TV SERVICES	2,056.00	1,102.56	0.00	953.44	53.63
251-735-927.000-3346AUBURNRD	WATER CONSUMPTION	100.00	60.41	8.63	39.59	60.41
251-735-927.000-CHAMBEROFCOM	WATER CONSUMPTION	1,000.00	31.50	10.50	968.50	3.15
251-735-927.000-EDUCATIONCTR	WATER CONSUMPTION	1,300.00	355.45	50.88	944.55	27.34
251-735-927.000-FIRESTATION1	WATER CONSUMPTION	3,100.00	1,845.56	633.39	1,254.44	59.53
251-735-927.000-PARKINGSTRUC	WATER CONSUMPTION	630.00	266.70	27.60	363.30	42.33
251-735-927.000-RIVERSIDEPRK	WATER CONSUMPTION	42,800.00	17,586.44	7,942.18	25,213.56	41.09
251-735-927.000-RIVERWOODPRK	WATER CONSUMPTION	800.00	271.96	77.70	528.04	34.00
251-735-927.000-THEDEN TIFAA	WATER CONSUMPTION	600.00	57.26	5.18	542.74	9.54
251-735-929.000	IRRIGATION WATER AND MAINT.	14,000.00	21,882.55	11,111.83	(7,882.55)	156.30
251-735-929.000-SKATEPARKXXX	IRRIGATION WATER AND MAINT.	0.00	3.85	3.85	(3.85)	100.00
251-735-931.000	BLDG. MAINTENANCE	10,000.00	3,732.00	0.00	6,268.00	37.32
251-735-931.000-3346AUBURNRD	BLDG. MAINTENANCE	2,000.00	1,350.50	0.00	649.50	67.53
251-735-931.000-CHAMBEROFCOM	BLDG. MAINTENANCE	6,253.00	3,873.31	120.67	2,379.69	61.94
251-735-931.000-EDUCATIONCTR	BLDG. MAINTENANCE	2,000.00	4,056.27	(291.24)	(2,056.27)	202.81
251-735-931.000-PARKINGSTRUC	BLDG. MAINTENANCE	60,727.00	17,912.37	0.00	41,095.63	29.50
251-735-931.000-THEDEN TIFAA	BLDG. MAINTENANCE	2,000.00	777.85	108.83	1,222.15	38.89
251-735-935.005	BRIDGE REPAIRS AND MAINTENANCE	2,666.00	0.00	0.00	2,666.00	0.00
251-735-937.000	PARKING LOT MAINTENANCE	28,750.00	6,991.92	798.70	21,758.08	24.32
251-735-937.001	PATHWAY MAINTENANCE	10,000.00	0.00	0.00	10,000.00	0.00
251-735-937.003	SIDEWALK MAINTENANCE	10,000.00	0.00	0.00	10,000.00	0.00
251-735-957.000	MISC/CONTINGENCY	100.00	40.02	0.00	59.98	40.02
251-735-957.002	LIABILITY INSURANCE	4,461.00	3,150.00	0.00	1,311.00	70.61
251-735-958.000	MEMBERSHIPS/CERTIFICATIONS	340.00	650.00	0.00	(310.00)	191.18
251-735-959.000	PROPERTY TAXES	18,500.00	1,561.95	0.00	16,938.05	8.44
251-735-960.001	CONFERENCES/TRAINING	4,000.00	1,595.00	0.00	2,405.00	39.88
251-735-967.100	SITE IMPROVEMENT GRANTS	340,000.00	0.00	0.00	340,000.00	0.00
251-735-972.000	LAND AND IMPROVEMENTS	643,510.00	4,232.88	0.00	575,677.12	0.66
251-735-972.000-PED ALLEYWAY	LAND AND IMPROVEMENTS	20,170.00	13,500.00	0.00	0.00	66.93
251-735-972.000-PUBLIC_ARTXX	LAND AND IMPROVEMENTS	30,000.00	0.00	0.00	30,000.00	0.00
251-735-975.000	BLDG. ADDITIONS & IMPROVEMENTS	0.00	2,388.26	0.00	(2,388.26)	100.00
251-735-975.000-THEDEN TIFAA	BLDG. ADDITIONS & IMPROVEMENTS	25,000.00	0.00	0.00	25,000.00	0.00
251-735-995.004	ADMINISTRATIVE CHARGES	21,790.00	27,888.35	0.00	(6,098.35)	127.99
251-735-995.007	INTERFUND SERVICES	56,715.00	19,461.25	0.00	37,253.75	34.31
Total Dept 735 - TIFA A		1,799,306.00	355,659.47	79,710.88	1,321,343.81	19.77
Expenditures		1,799,306.00	355,659.47	79,710.88	1,321,343.81	19.77
Fund 251 - TIFA A:						
TOTAL REVENUES		1,960,041.00	931,751.84	0.00	1,028,289.16	

REVENUE AND EXPENDITURE REPORT FOR CITY OF AUBURN HILLS

Balance As of 08/31/2021

GL Number	Description	2021 Amended Budget	YTD Balance 08/31/2021	Activity For 08/31/2021	Available Balance 08/31/2021	% Bdgt Used
Fund: 251 TIFA A						
TOTAL EXPENDITURES		1,799,306.00	355,659.47	0.00	1,321,343.81	
NET OF REVENUES & EXPENDITURES:		<u>160,735.00</u>	<u>576,092.37</u>	<u>0.00</u>	<u>(293,054.65)</u>	

REVENUE AND EXPENDITURE REPORT FOR CITY OF AUBURN HILLS

Balance As of 08/31/2021

GL Number	Description	2021 Amended Budget	YTD Balance 08/31/2021	Activity For 08/31/2021	Available Balance 08/31/2021	% Bdgt Used
Fund: 252 TIFA B						
Account Category: Revenues						
Department: 736 TIFA B						
252-736-402.000	AD VALOREM	1,929,307.00	1,152,609.06	80,274.88	776,697.94	59.74
252-736-412.000	DELINQUENT PERSONAL PROPERTY	3,000.00	4,233.63	0.00	(1,233.63)	141.12
252-736-414.000	MTT YE ACCRUAL	(3,000.00)	0.00	0.00	(3,000.00)	0.00
252-736-415.000	TAX CHARGEBACK	(400.00)	0.00	0.00	(400.00)	0.00
252-736-573.000	LOCAL COMMUNITY STABILIZATION SHAR	144,000.00	0.00	0.00	144,000.00	0.00
252-736-665.000	INTEREST REVENUE	3,653.00	0.00	0.00	3,653.00	0.00
252-736-669.001	INTEREST REV EXT MANAGERS	204,020.00	8,636.00	0.00	195,384.00	4.23
252-736-676.001	REIMBURSED EXPENSES	39,392.00	0.00	0.00	39,392.00	0.00
Total Dept 736 - TIFA B		2,319,972.00	1,165,478.69	80,274.88	1,154,493.31	50.24
Revenues		2,319,972.00	1,165,478.69	80,274.88	1,154,493.31	50.24
Account Category: Expenditures						
Department: 736 TIFA B						
252-736-800.199	DECORATIONS/LANDSCAPE/GEN MAINT	99,000.00	47,767.00	23,612.52	26,865.56	48.25
252-736-810.000	INVESTMENT MANAGEMENT FEES	5,202.00	3,594.62	422.34	1,607.38	69.10
252-736-885.000	COMMUNITY RELATIONS	16,000.00	0.00	0.00	16,000.00	0.00
252-736-901.000	ADVERTISING/MARKETING	1,000.00	0.00	0.00	1,000.00	0.00
252-736-922.000	STREET LIGHTING	6,500.00	5,396.51	416.04	1,103.49	83.02
252-736-922.000-ENERGYREDUCT	STREET LIGHTING	9,200.00	3,817.08	0.00	5,382.92	41.49
252-736-929.000	IRRIGATION WATER AND MAINT.	40,000.00	24,272.93	9,354.34	15,727.07	60.68
252-736-957.000	MISC/CONTINGENCY	600.00	40.02	0.00	559.98	6.67
252-736-967.100	SITE IMPROVEMENT GRANTS	100,000.00	0.00	0.00	100,000.00	0.00
252-736-971.002	WATER/SEWER SYSTEM IMP & EXT	425,000.00	722.50	0.00	399,000.00	0.17
252-736-972.000	LAND AND IMPROVEMENTS	1,500,000.00	100,000.00	100,000.00	1,400,000.00	6.67
252-736-973.005	NON MOTORIZED PATHWAYS	10,000.00	0.00	0.00	10,000.00	0.00
252-736-995.004	ADMINISTRATIVE CHARGES	13,329.00	13,638.75	0.00	(309.75)	102.32
252-736-995.007	INTERFUND SERVICES	50,499.00	19,165.85	0.00	31,333.15	37.95
Total Dept 736 - TIFA B		2,276,330.00	218,415.26	133,805.24	2,008,269.80	9.60
Expenditures		2,276,330.00	218,415.26	133,805.24	2,008,269.80	9.60
Fund 252 - TIFA B:						
TOTAL REVENUES		2,319,972.00	1,165,478.69	0.00	1,154,493.31	
TOTAL EXPENDITURES		2,276,330.00	218,415.26	0.00	2,008,269.80	
NET OF REVENUES & EXPENDITURES:		43,642.00	947,063.43	0.00	(853,776.49)	

REVENUE AND EXPENDITURE REPORT FOR CITY OF AUBURN HILLS

Balance As of 08/31/2021

GL Number	Description	2021 Amended Budget	YTD Balance 08/31/2021	Activity For 08/31/2021	Available Balance 08/31/2021	% Bdg Used
Fund: 253 TIFA D						
Account Category: Revenues						
Department: 737 TIFA D						
253-737-414.000	MTT YE ACCRUAL	(5,000.00)	(3,125.00)	0.00	(1,875.00)	62.50
253-737-573.000	LOCAL COMMUNITY STABILIZATION SHAR	727,580.00	0.00	0.00	727,580.00	0.00
253-737-651.400	U&A FEES - ELECTRIC VEHICLE CHARGI	1,000.00	42.41	25.02	957.59	4.24
253-737-669.001	INTEREST REV EXT MANAGERS	52,116.00	1,877.00	0.00	50,239.00	3.60
Total Dept 737 - TIFA D		775,696.00	(1,205.59)	25.02	776,901.59	0.16
Revenues		775,696.00	(1,205.59)	25.02	776,901.59	0.16
Account Category: Expenditures						
Department: 737 TIFA D						
253-737-715.000	SOCIAL SECURITY	1,148.00	0.00	0.00	1,148.00	0.00
253-737-800.199	DECORATIONS/LANDSCAPE/GEN MAINT	64,000.00	29,450.65	13,422.19	16,821.61	46.02
253-737-810.000	INVESTMENT MANAGEMENT FEES	1,600.00	726.93	84.02	873.07	45.43
253-737-885.000	COMMUNITY RELATIONS	1,250.00	0.00	0.00	1,250.00	0.00
253-737-922.000	STREET LIGHTING	50,000.00	32,939.20	4,265.72	17,060.80	65.88
253-737-922.000-ENERGYREDUCT	STREET LIGHTING	34,000.00	16,486.02	0.00	17,513.98	48.49
253-737-927.000	WATER CONSUMPTION	100.00	261.87	0.00	(161.87)	261.87
253-737-927.000-2424SEYBURNX	WATER CONSUMPTION	400.00	0.00	0.00	400.00	0.00
253-737-927.000-ADMINBUILDNG	WATER CONSUMPTION	5,000.00	3,823.03	226.67	1,176.97	76.46
253-737-927.000-LIBRARYBLDGX	WATER CONSUMPTION	4,000.00	1,457.55	331.67	2,542.45	36.44
253-737-927.000-SEYBURN MNSN	WATER CONSUMPTION	0.00	3,837.65	0.00	(3,837.65)	100.00
253-737-927.000-SPORTS FIELD	WATER CONSUMPTION	7,000.00	6,508.99	3,558.28	491.01	92.99
253-737-929.000	IRRIGATION WATER AND MAINT.	74,000.00	40,605.16	9,863.06	33,394.84	54.87
253-737-931.000	BLDG. MAINTENANCE	2,500.00	0.00	0.00	2,500.00	0.00
253-737-935.000-PONTIACRDCMX	ROAD MAINTENANCE	15,042.12	4,664.00	309.00	(4,355.00)	31.01
253-737-935.000-SEYBURNDRCMX	ROAD MAINTENANCE	3,597.75	2,774.10	2,011.10	0.00	77.11
253-737-937.000	PARKING LOT MAINTENANCE	0.00	373.68	0.00	(373.68)	100.00
253-737-937.003	SIDEWALK MAINTENANCE	5,273.57	0.00	0.00	5,250.00	0.00
253-737-957.000	MISC/CONTINGENCY	100.00	40.02	0.00	59.98	40.02
253-737-972.000	LAND AND IMPROVEMENTS	200,000.00	55,144.80	54,494.73	73,349.93	27.57
253-737-972.000-CAMPUSSIGNXX	LAND AND IMPROVEMENTS	125,000.00	0.00	0.00	125,000.00	0.00
253-737-972.000-MUNIPAVILION	LAND AND IMPROVEMENTS	322,239.00	13,996.25	0.00	134,539.00	4.34
253-737-972.000-SEYBURN MNSN	LAND AND IMPROVEMENTS	0.00	(74.72)	(74.72)	74.72	100.00
253-737-975.000	BLDG. ADDITIONS & IMPROVEMENTS	100,000.00	0.00	0.00	100,000.00	0.00
253-737-975.000-STORAGE_BLDG	BLDG. ADDITIONS & IMPROVEMENTS	18,742.00	33,913.46	(361.74)	(50,071.46)	180.95
253-737-995.004	ADMINISTRATIVE CHARGES	15,572.00	8,812.90	0.00	6,759.10	56.59
253-737-995.007	INTERFUND SERVICES	9,742.00	3,935.85	0.00	5,806.15	40.40
Total Dept 737 - TIFA D		1,060,306.44	259,677.39	88,129.98	487,211.95	24.49
Expenditures		1,060,306.44	259,677.39	88,129.98	487,211.95	24.49
Fund 253 - TIFA D:						
TOTAL REVENUES		775,696.00	(1,205.59)	0.00	776,901.59	
TOTAL EXPENDITURES		1,060,306.44	259,677.39	0.00	487,211.95	
NET OF REVENUES & EXPENDITURES:		(284,610.44)	(260,882.98)	0.00	289,689.64	
Report Totals:						
TOTAL REVENUES - ALL FUNDS		5,055,709.00	2,096,024.94	0.00	2,959,684.06	
TOTAL EXPENDITURES - ALL FUNDS		5,135,942.44	833,752.12	0.00	3,816,825.56	

REVENUE AND EXPENDITURE REPORT FOR CITY OF AUBURN HILLS

Balance As of 08/31/2021

GL Number	Description	2021 Amended Budget	YTD Balance 08/31/2021	Activity For 08/31/2021	Available Balance 08/31/2021	% Bdgt Used
NET OF REVENUES & EXPENDITURES:		(80,233.44)	1,262,272.82	0.00	(857,141.50)	



TO: Chairman Kneffel and Members of the TIFA Board of Directors

FROM: Brandon Skopek, Assistant to the City Manager, TIFA Executive Director

DATE: September 7, 2021

SUBJECT: Approval of 2021 Amended Budget and 2022 Proposed Budget

INTRODUCTION AND HISTORY

At the August 10, 2021 TIFA Board meeting, the TIFA Board was provided the opportunity to review the amended 2021 and proposed 2022 budgets for TIF Districts A, B, and D. Since that meeting, changes have been made to the budget that was presented at that time. Those worth noting are as follows:

TIF-A

Revenue

- \$20,000 for the Clinton River Grant Match – FY2022

Expenditures

- (\$13,574) for Energy Reduction Coalition (ERC) Buyout – FY2021
- (\$46,146) for DPW/Administrative Charges – FY2021
- \$9,307 for Interfund Charges – FY2021
- \$20,000 for the Clinton River Grant Match – FY2022

TIF-B

Expenditures

- (\$5,383) for Energy Reduction Coalition (ERC) Buyout – FY2021
- (\$19,895) for DPW/Administrative Charges – FY2021
- \$3,381 for Interfund Charges – FY2021

TIF-D

Expenditures

- (\$17,514) for Energy Reduction Coalition (ERC) Buyout – FY2021
- (\$5,896) for DPW/Administrative Charges – FY2021
- (\$154) for Interfund Charges – FY2021
- \$100,000 for Library Pond Dredging – FY2022
- \$475,000 for Pathway Connections on Cross Creek – FY2026
- \$300,000 for Pathway Connections on High Meadow – FY2026

STAFF RECOMMENDATION

Staff recommends approval of the 2021 amended and 2022 proposed budget.

Approval of 2021 Amended Budget and 2022 Proposed Budget

An appropriate motion is:

Move to approve the 2021 Amended Budget and 2022 Proposed Budget as presented. Furthermore, recommend to the City Council the inclusion of these budgets for adoption in the City's overall budget documents.

Fund 251 - TIFA A

<u>DESCRIPTION</u>	<u>2020 ACTUAL</u>	<u>2021 AMENDED BUDGET</u>	<u>2022 BUDGET</u>	<u>2023 PROJECTION</u>	<u>2024 PROJECTION</u>	<u>2025 PROJECTION</u>	<u>2026 PROJECTION</u>
REVENUES							
PROPERTY TAXES	904,674.00	1,656,222.00	1,078,733.00	1,095,755.00	1,118,998.00	1,144,150.00	1,173,610.00
STATE SHARED REVENUE & REFUNDS	244,357.00	219,921.00	252,189.00	226,970.00	204,273.00	183,845.00	165,460.00
INTEREST REVENUE	20,714.00	27,568.00	4,000.00	4,100.00	4,200.00	4,300.00	4,400.00
CHARGES FOR SERVICES	251.00	500.00	500.00	500.00	500.00	500.00	500.00
OTHER REVENUE	53,392.00	55,830.00	55,578.00	56,356.00	57,957.00	58,799.00	60,403.00
GRANTS	-	-	20,000.00	-	-	-	-
CONTRIBUTED CAPITAL	49,391.00	-	-	-	-	-	-
TRANSFERS FROM FUNDS	10,000.00	-	-	-	-	-	-
TOTAL REVENUES	\$ 1,282,779	\$ 1,960,041	\$ 1,411,000	\$ 1,383,681	\$ 1,385,928	\$ 1,391,594	\$ 1,404,373
TOTAL REVENUE CHANGE PERCENT		52.8%	-28.0%	-1.9%	0.2%	0.4%	0.9%
EXPENDITURES							
SALARIES & WAGES	20,853.00	36,100.00	-	-	-	-	-
FRINGE BENEFITS	1,747.00	4,613.00	-	-	-	-	-
DEPRECIATION & AMORTIZATION	882,507.00	-	-	-	-	-	-
SUPPLIES	4,942.00	8,000.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00
UTILITIES	121,302.00	151,195.00	147,722.00	150,074.00	152,236.00	154,411.00	156,393.00
REPAIR & MAINTENANCE	322,993.00	354,414.00	788,753.00	163,953.00	286,253.00	163,953.00	92,453.00
INSURANCE	5,363.00	4,461.00	4,531.00	4,603.00	4,676.00	4,750.00	4,825.00
CAPITAL EXPENDITURES	45,601.00	718,680.00	530,000.00	180,000.00	130,000.00	30,000.00	30,000.00
ADMIN & DPW ADMIN CHARGES	66,932.00	21,790.00	23,208.00	24,718.00	26,326.00	28,039.00	29,863.00
CONTRACTUAL SERVICES	15,055.00	366,900.00	548,200.00	523,200.00	523,200.00	523,200.00	523,200.00
OTHER EXPENSES	23,362.00	62,864.00	44,930.00	44,940.00	43,145.00	43,150.00	43,155.00
INTERFUND CHARGE EXPENSE	46,707.00	56,715.00	60,405.00	64,335.00	68,521.00	72,979.00	77,728.00
TOTAL EXPENSES	\$ 1,557,364	\$ 1,785,732	\$ 2,149,999	\$ 1,158,073	\$ 1,236,607	\$ 1,022,732	\$ 959,867
TOTAL EXPENSES CHANGE PERCENT		14.7%	20.4%	-46.1%	6.8%	-17.3%	-6.1%
NET OF REVENUES/EXPENSES	\$ (274,585)	\$ 174,309	\$ (738,999)	\$ 225,608	\$ 149,321	\$ 368,862	\$ 444,506
ESTIMATED UNRESTRICTED NET POSITION	\$ 2,410,366	\$ 2,584,675	\$ 1,845,676	\$ 2,071,284	\$ 2,220,605	\$ 2,589,467	\$ 3,033,973

Fund 252 - TIFA B

<u>DESCRIPTION</u>	<u>2020 ACTUAL</u>	<u>2021 AMENDED BUDGET</u>	<u>2022 BUDGET</u>	<u>2023 PROJECTION</u>	<u>2024 PROJECTION</u>	<u>2025 PROJECTION</u>	<u>2026 PROJECTION</u>
<u>REVENUES</u>							
PROPERTY TAXES	1,346,847.00	1,928,907.00	1,473,888.00	1,496,457.00	1,525,989.00	1,558,051.00	1,594,457.00
STATE SHARED REVENUE & REFUNDS	157,791.00	144,000.00	-	-	-	-	-
INTEREST REVENUE	192,319.00	207,673.00	2,471.00	1,254.00	-	-	-
OTHER REVENUE	-	39,392.00	40,574.00	41,791.00	-	-	-
TOTAL REVENUES	\$ 1,696,957	\$ 2,319,972	\$ 1,516,933	\$ 1,539,502	\$ 1,525,989	\$ 1,558,051	\$ 1,594,457
TOTAL REVENUE CHANGE PERCENT		36.7%	-34.6%	1.5%	-0.9%	2.1%	2.3%
<u>EXPENDITURES</u>							
REPAIR & MAINTENANCE	98,678.00	139,000.00	164,000.00	164,000.00	164,000.00	164,000.00	139,000.00
OTHER EXPENSES	8,995.00	22,802.00	25,250.00	25,300.00	22,550.00	22,600.00	22,650.00
DEPRECIATION	347,495.00	-	-	-	-	-	-
CONTRACTUAL SERVICES	-	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
UTILITIES	16,224.00	10,317.00	6,600.00	6,700.00	6,800.00	6,900.00	7,000.00
CAPITAL EXPENDITURES	-	1,935,000.00	1,510,000.00	10,000.00	10,000.00	10,000.00	10,000.00
ADMIN & DPW ADMIN CHARGES	32,733.00	13,329.00	14,196.00	15,120.00	16,104.00	17,152.00	18,268.00
INTERFUND CHARGE EXPENSE	45,998.00	50,499.00	53,785.00	57,285.00	61,012.00	64,982.00	69,210.00
TOTAL EXPENSES	\$ 550,123	\$ 2,270,947	\$ 1,873,831	\$ 378,405	\$ 380,466	\$ 385,634	\$ 366,128
TOTAL EXPENSES CHANGE PERCENT		312.8%	-17.5%	-79.8%	0.5%	1.4%	-5.1%
NET OF REVENUES/EXPENSES	\$ 1,146,834	\$ 49,025	\$ (356,898)	\$ 1,161,097	\$ 1,145,523	\$ 1,172,417	\$ 1,228,329
ESTIMATED UNRESTRICTED NET POSITION	\$ 10,703,544	\$ 10,752,569	\$ 10,395,671	\$ 11,556,768	\$ 12,702,291	\$ 13,874,708	\$ 15,103,037

Fund 253 - TIFA D

<u>DESCRIPTION</u>	<u>2020 ACTUAL</u>	<u>2021 AMENDED BUDGET</u>	<u>2022 BUDGET</u>	<u>2023 PROJECTION</u>	<u>2024 PROJECTION</u>	<u>2025 PROJECTION</u>	<u>2026 PROJECTION</u>
<u>REVENUES</u>							
PROPERTY TAXES	(7,500.00)	(5,000.00)	-	(5,000.00)	(5,000.00)	(5,000.00)	-
STATE SHARED REVENUE & REFUNDS	808,422.00	727,580.00	875,228.00	787,705.00	708,935.00	638,042.00	574,237.00
CHARGES FOR SERVICES	427.00	1,000.00	750.00	750.00	750.00	750.00	750.00
INTEREST REVENUE	44,262.00	52,116.00	-	-	-	-	-
TRANSFERS FROM FUNDS	66,894.00	-	-	-	-	-	-
TOTAL REVENUES	\$ 912,505	\$ 775,696	\$ 875,978	\$ 783,455	\$ 704,685	\$ 633,792	\$ 574,987
TOTAL REVENUE CHANGE PERCENT		-15.0%	12.9%	-10.6%	-10.1%	-10.1%	-9.3%
<u>EXPENDITURES</u>							
SALARIES & WAGES	3,136.00	-	-	-	-	-	-
FRINGE BENEFITS	240.00	1,148.00	-	-	-	-	-
UTILITIES	161,254.00	82,986.00	72,500.00	73,500.00	74,500.00	75,500.00	76,500.00
REPAIR & MAINTENANCE	390,375.00	164,414.00	297,800.00	289,250.00	217,500.00	193,500.00	217,000.00
CAPITAL EXPENDITURES	3,461.00	765,981.00	386,000.00	500,000.00	-	-	775,000.00
DEPRECIATION	824,475.00	-	-	-	-	-	-
ADMIN & DPW ADMIN CHARGES	21,151.00	15,572.00	16,585.00	17,664.00	18,813.00	20,037.00	21,341.00
OTHER EXPENSES	1,881.00	2,950.00	2,700.00	3,050.00	2,900.00	3,250.00	3,600.00
INTERFUND CHARGE EXPENSE	9,446.00	9,742.00	10,376.00	11,051.00	11,770.00	12,536.00	13,352.00
TOTAL EXPENSES	\$ 1,415,419	\$ 1,042,793	\$ 785,961	\$ 894,515	\$ 325,483	\$ 304,823	\$ 1,106,793
TOTAL EXPENSES CHANGE PERCENT		-26.3%	-24.6%	13.8%	-63.6%	-6.3%	263.1%
NET OF REVENUES/EXPENSES	\$ (502,914)	\$ (267,097)	\$ 90,017	\$ (111,060)	\$ 379,202	\$ 328,969	\$ (531,806)
UNRESTRICTED NET POSITION	\$ 2,933,065	2,665,968	2,755,985	2,644,925	3,024,127	3,353,096	2,821,290