



## **BOARD OF DIRECTORS MEETING**

August 10, 2021

4:00 P.M.

Auburn Hills City Hall, Administrative Conference Room • 1827 N. Squirrel Road, Auburn Hills, MI  
Minutes of the TIFA Board Meeting will be on file in the City Clerk's Office • 248-370-9402

### MEETING CALLED TO ORDER

- 1) ROLL CALL
- 2) PERSONS WISHING TO BE HEARD
- 3) APPROVAL OF MINUTES
  - a) TIFA Regular Meeting Minutes – July 13, 2021
- 4) CORRESPONDENCE & PRESENTATIONS
- 5) FINANCIAL REPORT
  - a) FY 2021 Adopted Budget and YTD Summary – July 31, 2021
- 6) UNFINISHED BUSINESS
- 7) NEW BUSINESS
  - a) 2022 – 2026 Budget Presentation
- 8) EXECUTIVE DIRECTOR UPDATE
- 9) BOARD MEMBER COMMENTS
- 10) ADJOURNMENT

**Next Meeting is Scheduled for September 14, 2021 at 4:00 p.m.**



CITY OF AUBURN HILLS  
CITY COUNCIL AGENDA

MEETING DATE: AUGUST 16, 2021

AGENDA ITEM NO. .

“Not Yet Approved”

**CITY OF AUBURN HILLS  
TAX INCREMENT FINANCE AUTHORITY MEETING**

**July 13, 2021**

**CALL TO ORDER:** Chairman Kneffel called the meeting to order at 4:02 PM

**ROLL CALL:**

Present:	Kneffel, Goodhall, Moniz, Klemanski, Hawkins
Absent:	Dolly, Price, Thornton, Waltenspiel
Also Present:	Brandon Skopek, Assistant to the City Manager, TIFA Executive Director; Andrew Cousino, OHM Advisors; Andrew Hagge, Management Assistant; Ron Melchert, DPW Director
Guests:	8

**LOCATION:** Auburn Hills City Hall, Administrative Conference Room, 1827 N. Squirrel Road, Auburn Hills, MI 48326

**PERSONS WISHING TO BE HEARD**

None

**CORRESPONDENCE AND PRESENTATIONS**

**A. Personal Property Tax Reimbursement Form 5176**

Mr. Skopek stated that each year the TIFA goes through the Personal Property Tax Reimbursement Form process, and that the Personal Property Tax Reimbursement Form 5176 had been submitted to the State of Michigan prior to the June 15 deadline. Mr. Skopek gave the reimbursement expectations for each TIF district. TIF district A, including both Avondale and Pontiac School Districts, anticipates approx. \$280,200. TIF district B, because of the growth seen in the district, is not expected to see any reimbursement. TIF district D, due to the negative capture from the Personal Property Tax, anticipates approx. \$973,000.

Mr. Skopek stated that the TIFA will receive further word from the State of Michigan, as it is currently under review, regarding any changes that may need to be made.

Mr. Hawkins asked when the TIFA can expect those payments from the State of Michigan.

Mr. Skopek answered that the payments can be expected to be made in either late 3<sup>rd</sup> quarter or early 4<sup>th</sup> quarter of 2021.

**APPROVAL OF MINUTES**

**A. TIFA Regular Meeting Minutes – June 8, 2021**

Moved by Mr. Goodhall to approve the TIFA Regular Meeting minutes from June 8, 2021 as presented.

Supported by Mr. Hawkins

Yes: Kneffel, Klemanski, Hawkins, Goodhall, Moniz

No:

Motion carried

**B. TIFA Executive Session Minutes**

**Moved by Mr. Moniz to approve the TIFA Executive Session minutes from June 8, 2021 as presented.**

**Supported by Dr. Klemanski**

**Yes: Goodhall, Hawkins, Klemanski, Moniz, Kneffel**

**No: none**

**Motion carried**

**FINANCIAL REPORT**

**A. FY 2021 Adopted Budget and YTD Summary – June 30, 2021**

Mr. Skopek presented the financial report for the period ending June 30, 2021.

There was no discussion on the financial report.

**Moved by Mr. Hawkins to receive and file the financial report for period ending June 30, 2021.**

**Supported by Dr. Klemanski**

**Yes: Goodhall, Kneffel, Hawkins, Klemanski, Moniz**

**No: none**

**Motion carried**

**Unfinished Business**

**A. Business Recruitment Grant – Browe Skin & Brow Bar**

Mr. Skopek asked for Mr. Goodhall to make a motion to remove the agenda item from the table, get the motion seconded, voted on, and then the item can be discussed.

**Moved by Mr. Goodhall to remove the agenda item from the table.**

**Supported by Dr. Klemanski**

**Yes: Goodhall, Kneffel, Hawkins, Klemanski, Moniz**

**No: none**

**Motion carried**

Mr. Skopek reiterated the process of the Business Recruitment Grant. He noted the property is located in TIF District A, making it eligible for a Business Recruitment Grant.

Mr. Skopek noted that the applicant is in attendance to provide the TIFA Board with a presentation on any new information.

Mr. Skopek reiterated the quotes for the buildout processes range from \$280,000 to \$380,000, and the applicant has secured \$224,700 in private financing. He noted that this is a second location/expansion for Browe Skin & Brow Bar, meaning the applicant falls into the 2<sup>nd</sup> tier of the program, which ranges from \$30,000 to \$100,000. The applicant has noted the total cost of the expansion is approx. \$350,000. Mr. Skopek reiterates the staff's position which is that a grant award of \$100,000 shall be reserved for prospective restaurants or a user that will revitalize an existing building. He noted again that based on the guidelines of the Business Recruitment Grant and the applicant's financial information, the staff recommendation is to award a Business Recruitment Grant of a not-to-exceed amount of \$30,000.

Mr. Skopek turned the discussion back over to the Board for questions for staff or the applicant.

The Board did not have any questions.

Chairman Kneffel called on the applicant to begin their presentation.

Among the presenters on behalf of the applicant are; Mr. Michael Wayne, Mr. Alec Harris, Mr. Nick Browe, and Ms. Kristen Browe.

Ms. Browe stated that she started her business in November of 2019 and was forced to closed four months later due to the COVID pandemic. She stated that the growing downtown location in Auburn Hills attracted her to The Jordan 3250. She has grown to averaging between 170 and 180 clients per month but has grown out of her current location in Rochester Hills because they can only attend to one client at a time.

Ms. Browe highlighted the uniqueness of the new day spa. The location would have private spa rooms as well as a large open space for events and groups to gather.

Ms. Browe noted that appointments average between 30 and 90 minutes. Clients frequent the business once every three to six weeks. The business's average transaction is \$110. She also noted that on average, women spend \$313 per month on beauty services. Ms. Browe referenced her large social media following that assists the growth of her business. Currently, Browe Skin & Brow Bar does upwards of \$4,000 to \$5,000 per week in sales. Ms. Browe also mentioned that she has signed a 10-year lease with two five-year options.

Mr. Harris stated that the applicant has secured additional funding through negotiations with another lender.

Mr. Wayne noted that he understands the Board's position that \$100,000 is too steep. He also explained that after securing an additional lender, the applicant still has a funding gap of \$68,000.

Mr. Wayne indicated that the applicant has amended their request to the Board. The applicant is now seeking a Business Recruitment Grant worth \$68,000.

Ms. Browe notes some points regarding the beauty industry in general. The beauty industry is growing, and skin care is the largest sector of the beauty industry, making up 23.7% of the industry next to haircare. She references a 1998 theory called the Lipstick Effect, which states that women don't stop spending money on personal services when the economy is down. She mentioned that now skin care has exceeded cosmetics, stating that having healthy skin is now more important than having nice makeup. She also states that men have come to make up a larger portion of the sales in the skin care sector. She referenced an article that stated when people go to a downtown salon, then they are more likely to stop at at least one more other store in the downtown.

Vice Chairman Klemanski asks how many employees the applicant will have at this location. Ms. Browe mentions that currently she has herself and one other employee. Dr. Klemanski asks if that is a contracted employee. Ms. Browe answers that it is a W-2 employee, adding that she does not believe in contracted employees. Ms. Browe states that she will have two to three other estheticians and at least two to three other spa/management positions.

Vice Chairman Klemanski asks for the hours of operation and how many days per week they will be open. Ms. Browe answers that they will be open seven days per week, and the last appointment a client can book is for 8:00 PM and open at either 8:00 or 9:00 AM. Dr. Klemanski asks if they will be closing their other location at Adams Rd. and M-59. Ms. Browe answers "yes."

Mr. Moniz inquires about how much more business they will be doing in the downtown Auburn Hills location compared to their current location in Rochester Hills. Ms. Browe believes she can double or triple the business and clients. Ms. Browe states they she will have four spa rooms, and five chairs for brows, lashes and facials. Mr. Moniz asks how many clients they will bring into their location each day, on average. Ms. Browe responds, "between 20 and 40." Mr. Moniz asks if they will serve alcohol and asks for the square footage of the location. The answer to those questions are yes and 3,275 sq. ft., respectively.

Mr. Hawkins asks about the comfort level clients will have going into a salon in the post-COVID environment. Ms. Browe stated she has noticed clients have felt increasingly comfortable coming into their location, beginning at the start of 2021.

The applicant called upon Lillian Briggs, the Property Director for the Fountain Circle Apartment Homes Development, she made the case that the applicant is a necessary to bolster and revitalize the downtown. She stated that downtown Auburn Hills does not need another restaurant.

Mr. Moniz disagreed and mentioned that Mr. Wayne is proposing a future restaurant. Mr. Moniz indicated that he believes Mr. Wayne will be coming back to the TIFA Board for another Business Recruitment Grant for his future restaurant.

**Moved by Dr. Klemanski to award a Business Recruitment Grant in the not-to-exceed amount of \$40,000 to Browe Skin and Brow Bar for their tenant buildout at 3250 Auburn Road, Auburn Hills, Michigan 48326 from TIF-A account #251-735-967.100 and authorize the Executive Director to execute all necessary documents and verify grant compliance. All final documents shall be reviewed and approved by the City Attorney.**

**Seconded by Mr. Moniz**

Secretary Goodhall is concerned that the grant award is not enough. Dr. Klemanski states that his motion is above the staff recommendation and the building is new and does not fit within the guidelines of revitalizing an existing building.

Secretary Goodhall believes that the Board is at risk of giving money back to the State because the Board is not spending enough. Mr. Skopek assured the Board that TIF-A has projects in the past and on the horizon that will come with large expenditures. Mr. Skopek references future costs associated with the parking structure for approximately \$500,000.

Chairman Kneffel called for a vote.

**Yes: Goodhall, Kneffel, Hawkins, Klemanski, Moniz**  
**No: none**

**Motin carried**

Ms. Browe mentioned that she hopes to be open for business on October 1, 2021.

## **NEW BUSINESS**

### **A. Access Control for Security Fencing at the Public Safety Building**

Mr. Skopek stated to the Board that approval for security fencing was approved in April, and that the Board discussed a need for access controls. Mr. Skopek relayed that the DPW went out to bid for access control and everything associated with that. Mr. Skopek noted that the bid came back within the TIFA budget of \$200,000.

Mr. Skopek mentioned that if the project were to go over budget, then that could be responded to with administrative approval limits, but Mr. Skopek also mentioned that the Board would remain updated by staff if that were to take place.

Mr. Skopek turned the discussion over to the Board, accepting questions and notes that DPW Director, Ron Melchert, is also present for questions from the Board.

Chairman Kneffel asked about the timeline for fence installation. Mr. Melchert noted that they are still awaiting permitting from the Community Development Department, and he expects to see construction in August.

Mr. Moniz asked if some electrical work will be in-house. Mr. Melchert replied that in-house electrical work will be minor, noting further that most of the electrical work was included in the RFP.

Mr. Moniz inquired about the potential for two pedestrian egress gates on the West and East sides of the project and a cost associated with that. Mr. Melchert responded that code will determine the necessity of the egress gates. Mr. Melchert noted also that the pedestrian gate would cost approximately \$1,800.

**Moved by Mr. Moniz to approve a contract with Detection Systems Engineering, 1450 Temple City Drive, Troy, MI 48084 for access control expansion associated with the Public Safety fence project in the amount of \$33,627 to be funded from account number 253-737-972.000.**

**Seconded by Mr. Hawkins.**

**Yes: Goodhall, Kneffel, Hawkins, Klemanski, Moniz**  
**No: none**

**Motion carried**

**B. Parking Lot Improvements – Civic Center Park**

Mr. Skopek recalled in May of 2021, the Board awarded a bid to construct a new Seyburn Pavilion on the municipal campus at a cost of \$160,270. Mr. Skopek noted that as part of the project, a reconstruction of the parking lot that once serviced the Seyburn Mansion is also proposed. The total budget for the construction of the new pavilion and parking lot is \$250,000.

Mr. Skopek stated that after the contract award for the pavilion and design/bid fees for the parking lot, the TIFA has a remaining budget of \$75,730. He noted that in addition to this project, the City has budgeted funds to replace stairs and pathways on the Municipal Campus and to construct an access drive to the new storage building – this aspect of the project has a budget of \$300,000 from the General Fund.

Mr. Skopek stated that the total budget for the entire scope of work, including the new pavilion, is \$550,000, which is split between the TIFA and the General Fund; \$250,000 and \$300,000 respectively. He noted that OHM Advisors packaged the new parking lot, stair and pathway replacement, and new access drive together to achieve economies of scale. These four components are in addition to the construction of the new pavilion. And the low bidder for the project was Best Asphalt, Inc. bidding at \$439,307.30.

Mr. Hawkins asked for clarification regarding the payment steps and structure of the project. Mr. Skopek answered that the TIFA will fund the parking lot reconstruction aspect from Best Asphalt, Inc., explaining further that the total TIFA expense will be up to \$322,239.

Mr. Skopek reiterated that the total budget for all aspects of the project is \$550,000, split between the TIFA and the General Fund. Mr. Skopek also noted that that anticipated cost for all aspects of the project is approximately \$694,477, which is \$144,478 over the combined budget.

Mr. Skopek states the Staff recommendation to proceed with a budget amendment in the amount of \$72,239, which will bring the TIFA's total contribution for this contract with Best Asphalt, Inc. to \$147,969. The total TIFA expense would then be \$322,239. Mr. Skopek relayed the next step would be to go to the City Council and request a budget amendment in the same amount of \$72,239.

Vice Chairman Klemanski asked if the City Council is aware that Staff will be approaching them with a recommendation to amend their budget in the same amount of \$72,239.

Mr. Skopek answered that the City Council is not currently aware, but Mr. Skopek noted they will be if the budget amendment is approved by the TIFA.

Chairman Kneffel asked if the budget amendment was made into a motion for the Board, and asked for clarification regarding which figure was up for an amendment. Mr. Skopek answered that yes, the budget amendment has been made into a motion for the Board. Additionally, staff is asking to amend the TIF-D budget by \$72,239 and authorize up to \$147,969 in funding for the parking lot improvements necessary in the municipal campus.

Chairman Kneffel inquired about the book return booth outside of the Public Library, noting that it is not handicap friendly. Because of that, he asked if the curb in front of that is included in the reconstruction plans for the Parking Lot Improvements Project. Mr. Skopek answered that the curb in front of the return booth for the Public Library is not included in the project scope.

Mr. Moniz inquired about certain “not to exceed” language that might be necessary. Mr. Skopek noted that the Board may insert the “not to exceed” language in their motion before the \$147,969 figure.

Dr. Klemanski about inquired about the accuracy of the bid quotes, due to wide-ranging increases in cost associated with these types of projects. Mr. Skopek noted that he will be holding the contractor to the numbers stated in the memo, and that he does not anticipate the accuracy of the bid quotes to be an issue.

Mr. Hawkins inquired about crew days factoring into the budget for the project. Mr. Cousino explained how crew days factor into the OHM scope of the project.

Mr. Hawkins asked about how many additional parking spaces will be added as a result of the reconstruction. Mr. Cousino guessed that the reconstruction would add approximately 24 additional parking spaces.

**Moved by Mr. Moniz to amend the TIF-D budget to increase funding by \$72,239 in account number 253-737-972.000-MUNIPAVILION. Furthermore, authorize a not to exceed amount of \$147,969 in funding for the parking lot improvements necessary in Civic Center Park.**

**Yes: Goodhall, Kneffel, Hawkins, Klemanski, Moniz**  
**No:**

**Motion carried**

**Executive Director Update**

Mr. Skopek noted that the downtown pedestrian alleyway is now complete, aside from a couple of punch list items.

**Board Member Comments**

Vice Chairman Klemanski noted that he has been tasked with chairing a committee for the purpose of reviewing the Business Recruitment Grant process. Dr. Dolly and Mr. Moniz are also a part of the committee. Dr. Klemanski asked the rest of the Board for input and feedback regarding the grant process.

Mr. Hawkins spoke positively about Haus of Brunch, a new restaurant in the Auburn Hills Downtown in the former Dimitri's space.

**ANNOUNCEMENT OF NEXT MEETING**

The next regularly scheduled TIFA Board of Directors meeting is scheduled for Tuesday, August 10, 2021 at 4:00 PM at Auburn Hills City Hall Administrative Conference Room, 1827 N. Squirrel Road, Auburn Hills, Michigan 48326.

**ADJOURNMENT**

**Moved by Mr. Moniz to adjourn the TIFA Board meeting.**

**Supported by Mr. Hawkins**

**Yes: Goodhall, Kneffel, Klemanski, Hawkins, Moniz**  
**No: none**

**Motion carried**

**The TIFA Board of Directors meeting adjourned at 5:28 p.m.**

Respectfully submitted,

Steve Goodhall  
Secretary of the Board

Andrew Hagge  
Management Assistant



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TO: Chairman Kneffel and Members of the TIFA Board of Directors

FROM: Brandon Skopek, Assistant to the City Manager, TIFA Executive Director

DATE: August 2, 2021

SUBJECT: FY 2021 Adopted Budget and YTD Summary – July 31, 2021

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Attached for your review are the TIFA Funds financial statements for the period ending July 31, 2021.

**TIFA STATEMENT OF NET POSITION**

- All districts have a majority of their cash invested in the following accounts:
  - TIF-A Cash \$1.3 million
  - \$1.2 million invested TIF-A
    - \$434,878 – Investment Pooling
    - \$325,722 – Insight
    - \$529,564 – MiClass
  - TIF-B Cash \$4.5 million
  - \$7 million invested TIF-B – Insight
  - TIF-D Cash \$1.3 million
  - \$1.3 million invested TIF-D – Insight

**TIFA 85-A STATEMENT OF REVENUES AND EXPENDITURES**

- Approximately 40% of budgeted revenues have been received for TIF-A in fiscal year 2021.

Property Taxes:	\$752,854
Building Rental:	\$28,590
EV Charging Fees:	\$74
Interest:	\$1,892
	<hr/>
	<b>\$783,410</b>
- Approximately 15% of budgeted expenditures have been utilized for fiscal year 2021.

**TIFA 85-B STATEMENT OF REVENUES AND EXPENDITURES**

- Approximately 45% of budgeted revenues for have been received for TIF-B in fiscal year 2021.

Property Taxes:	\$1,045,929
Interest:	(\$5,771)
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	<b>\$1,040,158</b>
- Approximately 3% of budgeted expenditures have been utilized for fiscal year 2021.

**TIFA 86-D STATEMENT OF REVENUES AND EXPENDITURES**

- TIF-D is currently in a negative capture.

Property Taxes:	(\$3,125)
EV Charging Fees:	\$17
Interest:	(\$989)
	<hr/>
	<b>(\$4,097)</b>
- Approximately 16% of budgeted expenditures have been utilized for fiscal year 2021.



**An appropriate motion is:**

**Move to receive and file the TIFA Financial Report for period ending July 31, 2021.**

GL Number	Description	YTD Balance 07/31/2021
<b>Fund: 251 TIFA A</b>		
<b>*** Assets ***</b>		
251-000-001.000	CASH	1,355,898.41
251-000-017.000	CASH - INVESTMENT POOLING	434,878.20
251-000-017.002	INVESTMENT MANAGER - CUTWATER	325,721.52
251-000-017.004	CASH - MICCLASS	529,564.02
251-000-128.000	RESALE INVENTORIES - LAND	276,621.00
251-000-130.000	LAND	6,120,355.86
251-000-132.000	LAND IMPROVEMENTS	4,242,347.95
251-000-133.000	ACCUM DEPREC-LAND & IMPROV	(1,799,271.78)
251-000-136.000	BLDGS, BLDG ADDITIONS AND	7,379,087.93
251-000-137.000	ACCUM DEPREC-BLDGS & ADDS & IMPROV	(1,402,497.76)
251-000-146.000	OFFICE EQUIPMENT AND FURN	265,384.78
251-000-147.000	ACC. DEPR. - OFFICE EQUIP	(265,385.07)
251-000-158.000	CONSTRUCTION-IN-PROGRESS	169,220.89
251-000-159.000	MACHINERY & EQUIPMENT	163,402.38
251-000-160.000	ACCUM DEPREC-MACH & EQUIP	(54,483.30)
251-000-163.000	ROADS & INFRASTRUCTURE	17,713,486.23
251-000-164.000	ACCUM DEPREC-ROAD & INFRASTURE	(8,285,838.79)
<b>Total Assets</b>		27,168,492.47
<b>*** Liabilities ***</b>		
251-000-202.000	ACCOUNTS PAYABLE	(149.16)
251-000-211.000	RETAINAGE PAYABLE	2,080.00
251-000-228.000	DUE TO STATE OF MICHIGAN	37.44
251-000-275.000	DUE TO TAXPAYERS	2,855.66
<b>Total Liabilities</b>		4,823.94
<b>*** Fund Equity ***</b>		
251-000-390.000	FUND BALANCE	26,656,173.74
<b>Total Fund Equity</b>		26,656,173.74
<b>Total Fund 251:</b>		
<b>TOTAL ASSETS</b>		27,168,492.47
<b>BEG. FUND BALANCE</b>		26,656,173.74
<b>+ NET OF REVENUES &amp; EXPENDITURES</b>		507,494.79
<b>= ENDING FUND BALANCE</b>		27,163,668.53
<b>+ LIABILITIES</b>		4,823.94
<b>= TOTAL LIABILITIES AND FUND BALANCE</b>		27,168,492.47

GL Number	Description	YTD Balance 07/31/2021
<b>Fund: 252 TIFA B</b>		
<b>*** Assets ***</b>		
252-000-001.000	CASH	4,543,236.06
252-000-017.002	INVESTMENT MANAGER - CUTWATER	6,997,619.52
252-000-128.000	RESALE INVENTORIES - LAND	250.00
252-000-132.000	LAND IMPROVEMENTS	1,415,205.92
252-000-133.000	ACCUM DEPREC-LAND & IMPROV	(846,051.69)
252-000-163.000	ROADS & INFRASTRUCTURE	9,772,855.05
252-000-164.000	ACCUM DEPREC-ROAD & INFRASTURE	(2,483,098.43)
252-000-193.248	ADVANCES TO DDA	121,755.67
<b>Total Assets</b>		19,521,772.10
<b>*** Liabilities ***</b>		
252-000-275.000	DUE TO TAXPAYERS	2,625.92
<b>Total Liabilities</b>		2,625.92
<b>*** Fund Equity ***</b>		
252-000-390.000	FUND BALANCE	18,562,453.59
<b>Total Fund Equity</b>		18,562,453.59
<b>Total Fund 252:</b>		
<b>TOTAL ASSETS</b>		19,521,772.10
<b>BEG. FUND BALANCE</b>		18,562,453.59
<b>+ NET OF REVENUES &amp; EXPENDITURES</b>		956,692.59
<b>= ENDING FUND BALANCE</b>		19,519,146.18
<b>+ LIABILITIES</b>		2,625.92
<b>= TOTAL LIABILITIES AND FUND BALANCE</b>		19,521,772.10

GL Number	Description	YTD Balance 07/31/2021
<b>Fund: 253 TIFA D</b>		
<b>*** Assets ***</b>		
253-000-001.000	CASH	1,384,051.25
253-000-017.002	INVESTMENT MANAGER - CUTWATER	1,392,117.83
253-000-130.000	LAND	2,017,211.00
253-000-132.000	LAND IMPROVEMENTS	3,208,168.68
253-000-133.000	ACCUM DEPREC-LAND & IMPROV	(1,070,879.22)
253-000-136.000	BLDGS, BLDG ADDITIONS AND	20,256,872.03
253-000-137.000	ACCUM DEPREC-BLDGS & ADDS & IMPROV	(8,389,856.53)
253-000-147.000	ACC. DEPR. - OFFICE EQUIP	0.68
253-000-158.000	CONSTRUCTION-IN-PROGRESS	71,357.80
253-000-159.000	MACHINERY & EQUIPMENT	32,836.29
253-000-160.000	ACCUM DEPREC-MACH & EQUIP	(26,269.04)
253-000-163.000	ROADS & INFRASTRUCTURE	8,984,067.60
253-000-164.000	ACCUM DEPREC-ROAD & INFRASTURE	(2,085,017.33)
<b>Total Assets</b>		25,774,661.04
<b>*** Liabilities ***</b>		
253-000-202.000	ACCOUNTS PAYABLE	(72.03)
253-000-275.000	DUE TO TAXPAYERS	18,625.00
<b>Total Liabilities</b>		18,552.97
<b>*** Fund Equity ***</b>		
253-000-390.000	FUND BALANCE	25,931,557.59
<b>Total Fund Equity</b>		25,931,557.59
<b>Total Fund 253:</b>		
<b>TOTAL ASSETS</b>		25,774,661.04
<b>BEG. FUND BALANCE</b>		25,931,557.59
<b>+ NET OF REVENUES &amp; EXPENDITURES</b>		(175,449.52)
<b>= ENDING FUND BALANCE</b>		25,756,108.07
<b>+ LIABILITIES</b>		18,552.97
<b>= TOTAL LIABILITIES AND FUND BALANCE</b>		25,774,661.04

REVENUE AND EXPENDITURE REPORT FOR CITY OF AUBURN HILLS  
Balance As of 07/31/2021

GL Number	Description	2021 Amended Budget	YTD Balance 07/31/2021	Activity For 07/31/2021	Available Balance 07/31/2021	% Bdg Used
<b>Fund: 251 TIFA A</b>						
<b>Account Category: Revenues</b>						
<b>Department: 735 TIFA A</b>						
251-735-402.000	AD VALOREM	1,659,572.00	751,151.82	0.00	908,420.18	45.26
251-735-412.000	DELINQUENT PERSONAL PROPERTY	1,000.00	1,703.44	1,036.32	(703.44)	170.34
251-735-414.000	MTT YE ACCRUAL	(4,000.00)	0.00	0.00	(4,000.00)	0.00
251-735-415.000	TAX CHARGEBACK	(350.00)	0.00	0.00	(350.00)	0.00
251-735-573.000	LOCAL COMMUNITY STABILIZATION SHAR	219,921.00	0.00	0.00	219,921.00	0.00
251-735-651.400	U&A FEES - ELECTRIC VEHICLE CHARGI	500.00	73.56	0.00	426.44	14.71
251-735-665.000	INTEREST REVENUE	15,327.00	2,123.67	0.00	13,203.33	13.86
251-735-667.000-CHAMBEROFM	BUILDING RENTAL - EXTERNAL	18,712.00	10,738.00	1,534.00	7,974.00	57.39
251-735-667.000-EDUCATIONCTR	BUILDING RENTAL - EXTERNAL	1,500.00	0.00	0.00	1,500.00	0.00
251-735-667.000-PARKINGSTRUC	BUILDING RENTAL - EXTERNAL	35,618.00	17,851.68	0.00	17,766.32	50.12
251-735-669.001	INTEREST REV EXT MANAGERS	12,241.00	(232.00)	0.00	12,473.00	1.90
Total Dept 735 - TIFA A		1,960,041.00	783,410.17	2,570.32	1,176,630.83	39.97
Revenues		1,960,041.00	783,410.17	2,570.32	1,176,630.83	39.97
<b>Account Category: Expenditures</b>						
<b>Department: 735 TIFA A</b>						
251-735-703.000	WAGES - TEMPORARY & PART-TIME	36,100.00	3,248.00	0.00	32,852.00	9.00
251-735-715.000	SOCIAL SECURITY	4,437.00	248.48	0.00	4,188.52	5.60
251-735-721.000	UNEMPLOYMENT COMPENSATION	0.00	37.44	0.00	(37.44)	100.00
251-735-722.000	WORKERS COMPENSATION	176.00	105.60	0.00	70.40	60.00
251-735-729.000	PRINTING	1,250.00	0.00	0.00	1,250.00	0.00
251-735-730.000	POSTAGE	250.00	136.65	0.00	113.35	54.66
251-735-757.000-THEDEN TIFAA	OPERATING SUPPLIES	500.00	0.00	0.00	500.00	0.00
251-735-799.000	EQUIPMENT UNDER \$5,000	6,000.00	5,143.55	255.00	856.45	85.73
251-735-800.199	DECORATIONS/LANDSCAPE/GEN MAINT	206,018.00	63,036.87	3,315.09	66,526.06	30.60
251-735-802.000-CHAMBEROFM	CONTRACTED SERVICES	6,250.00	1,318.95	0.00	974.23	21.10
251-735-802.000-EDUCATIONCTR	CONTRACTED SERVICES	9,400.00	1,978.53	0.00	1,485.92	21.05
251-735-802.000-THEDEN TIFAA	CONTRACTED SERVICES	6,250.00	1,318.95	0.00	974.23	21.10
251-735-802.002-MUNIPRKNGLT	RUBBISH REMOVAL	1,200.00	831.54	119.55	368.46	69.30
251-735-802.002-PARKINGSTRUC	RUBBISH REMOVAL	230.00	0.00	0.00	230.00	0.00
251-735-810.000	INVESTMENT MANAGEMENT FEES	494.00	209.91	16.32	284.09	42.49
251-735-817.000	CONSULTANT SERVICES	5,000.00	1,939.00	1,939.00	3,061.00	38.78
251-735-851.000	TELEPHONE	639.00	0.00	0.00	639.00	0.00
251-735-851.000-EDUCATIONCTR	TELEPHONE	1,248.00	300.67	0.00	947.33	24.09
251-735-851.000-PARKINGSTRUC	TELEPHONE	1,115.00	534.21	0.00	580.79	47.91
251-735-885.000	COMMUNITY RELATIONS	20,000.00	0.00	0.00	17,500.00	0.00
251-735-885.000-EGG/HALLOWEN	COMMUNITY RELATIONS	2,500.00	0.00	0.00	2,500.00	0.00
251-735-885.000-TREELIGHTING	COMMUNITY RELATIONS	10,000.00	0.00	0.00	10,000.00	0.00
251-735-901.000	ADVERTISING/MARKETING	5,000.00	453.20	0.00	4,546.80	9.06
251-735-901.000-THEDEN TIFAA	ADVERTISING/MARKETING	500.00	0.00	0.00	500.00	0.00
251-735-921.000-3346AUBURNRD	ELECTRIC	1,000.00	521.95	87.99	478.05	52.20
251-735-921.000-CHAMBEROFM	ELECTRIC	1,966.00	509.58	94.32	1,456.42	25.92
251-735-921.000-EDUCATIONCTR	ELECTRIC	6,556.00	4,245.27	732.58	2,310.73	64.75
251-735-921.000-ENERGYREDUCT	ELECTRIC	3,350.00	0.00	0.00	3,350.00	0.00
251-735-921.000-PARKINGSTRUC	ELECTRIC	25,000.00	10,675.11	472.18	14,324.89	42.70
251-735-921.000-THEDEN TIFAA	ELECTRIC	2,060.00	494.96	108.23	1,565.04	24.03
251-735-922.000	STREET LIGHTING	35,000.00	21,320.91	4,235.02	13,679.09	60.92
251-735-922.000-ENERGYREDUCT	STREET LIGHTING	20,000.00	9,775.62	0.00	10,224.38	48.88
251-735-922.000-RIVERSIDEPRK	STREET LIGHTING	5,000.00	4,650.56	707.67	349.44	93.01
251-735-922.000-SKATEPARKXXX	STREET LIGHTING	200.00	119.86	18.84	80.14	59.93

REVENUE AND EXPENDITURE REPORT FOR CITY OF AUBURN HILLS  
Balance As of 07/31/2021

GL Number	Description	2021 Amended Budget	YTD Balance 07/31/2021	Activity For 07/31/2021	Available Balance 07/31/2021	% Bdg Used
<b>Fund: 251 TIFA A</b>						
<b>Account Category: Expenditures</b>						
<b>Department: 735 TIFA A</b>						
251-735-923.000-3346AUBURNRD	HEAT	2,000.00	1,860.34	16.58	139.66	93.02
251-735-923.000-CHAMBEROFCOM	HEAT	1,600.00	864.75	0.00	735.25	54.05
251-735-923.000-EDUCATIONCTR	HEAT	2,500.00	2,479.67	0.00	20.33	99.19
251-735-923.000-PARKINGSTRUC	HEAT	250.00	112.23	0.00	137.77	44.89
251-735-923.000-THEDEN TIFAA	HEAT	1,500.00	858.80	0.00	641.20	57.25
251-735-924.000-CHAMBEROFCOM	CABLE TV SERVICES	1,399.00	566.75	0.00	832.25	40.51
251-735-924.000-THEDEN TIFAA	CABLE TV SERVICES	2,056.00	1,102.56	0.00	953.44	53.63
251-735-927.000-3346AUBURNRD	WATER CONSUMPTION	100.00	51.78	8.63	48.22	51.78
251-735-927.000-CHAMBEROFCOM	WATER CONSUMPTION	1,000.00	21.00	10.50	979.00	2.10
251-735-927.000-EDUCATIONCTR	WATER CONSUMPTION	1,300.00	304.57	50.78	995.43	23.43
251-735-927.000-FIRESTATION1	WATER CONSUMPTION	3,100.00	1,212.17	347.96	1,887.83	39.10
251-735-927.000-PARKINGSTRUC	WATER CONSUMPTION	630.00	239.10	101.10	390.90	37.95
251-735-927.000-RIVERSIDEPRK	WATER CONSUMPTION	42,800.00	9,644.26	8,027.04	33,155.74	22.53
251-735-927.000-RIVERWOODPRK	WATER CONSUMPTION	800.00	194.26	84.00	605.74	24.28
251-735-927.000-THEDEN TIFAA	WATER CONSUMPTION	600.00	52.08	26.18	547.92	8.68
251-735-929.000	IRRIGATION WATER AND MAINT.	14,000.00	10,770.72	8,393.03	3,229.28	76.93
251-735-931.000	BLDG. MAINTENANCE	10,000.00	3,732.00	125.00	6,268.00	37.32
251-735-931.000-3346AUBURNRD	BLDG. MAINTENANCE	2,000.00	1,350.50	0.00	649.50	67.53
251-735-931.000-CHAMBEROFCOM	BLDG. MAINTENANCE	6,253.00	3,752.64	0.00	2,500.36	60.01
251-735-931.000-EDUCATIONCTR	BLDG. MAINTENANCE	2,000.00	4,347.51	325.00	(2,347.51)	217.38
251-735-931.000-PARKINGSTRUC	BLDG. MAINTENANCE	60,727.00	17,912.37	0.00	41,095.63	29.50
251-735-931.000-THEDEN TIFAA	BLDG. MAINTENANCE	2,000.00	669.02	0.00	1,330.98	33.45
251-735-935.005	BRIDGE REPAIRS AND MAINTENANCE	2,666.00	0.00	0.00	2,666.00	0.00
251-735-937.000	PARKING LOT MAINTENANCE	28,750.00	6,193.22	3,502.94	22,556.78	21.54
251-735-937.001	PATHWAY MAINTENANCE	10,000.00	0.00	0.00	10,000.00	0.00
251-735-937.003	SIDEWALK MAINTENANCE	10,000.00	0.00	0.00	10,000.00	0.00
251-735-957.000	MISC/CONTINGENCY	100.00	40.02	0.00	59.98	40.02
251-735-957.002	LIABILITY INSURANCE	5,400.00	3,150.00	450.00	2,250.00	58.33
251-735-958.000	MEMBERSHIPS/CERTIFICATIONS	340.00	650.00	305.00	(310.00)	191.18
251-735-959.000	PROPERTY TAXES	18,500.00	1,561.95	0.00	16,938.05	8.44
251-735-960.001	CONFERENCES/TRAINING	4,000.00	1,595.00	0.00	2,405.00	39.88
251-735-967.100	SITE IMPROVEMENT GRANTS	340,000.00	0.00	0.00	340,000.00	0.00
251-735-972.000	LAND AND IMPROVEMENTS	643,510.00	4,232.88	0.00	575,677.12	0.66
251-735-972.000-PED ALLEYWAY	LAND AND IMPROVEMENTS	20,170.00	13,500.00	0.00	0.00	66.93
251-735-972.000-PUBLIC_ARTXX	LAND AND IMPROVEMENTS	30,000.00	0.00	0.00	30,000.00	0.00
251-735-975.000	BLDG. ADDITIONS & IMPROVEMENTS	0.00	2,388.26	0.00	(2,388.26)	100.00
251-735-975.000-THEDEN TIFAA	BLDG. ADDITIONS & IMPROVEMENTS	25,000.00	0.00	0.00	25,000.00	0.00
251-735-995.004	ADMINISTRATIVE CHARGES	67,936.00	27,888.35	0.00	40,047.65	41.05
251-735-995.007	INTERFUND SERVICES	47,408.00	19,461.25	0.00	27,946.75	41.05
Total Dept 735 - TIFA A		1,837,084.00	275,915.38	33,875.53	1,396,375.36	15.02
Expenditures		1,837,084.00	275,915.38	33,875.53	1,396,375.36	15.02
<b>Fund 251 - TIFA A:</b>						
TOTAL REVENUES		1,960,041.00	783,410.17	0.00	1,176,630.83	
TOTAL EXPENDITURES		1,837,084.00	275,915.38	0.00	1,396,375.36	
NET OF REVENUES & EXPENDITURES:		122,957.00	507,494.79	0.00	(219,744.53)	

REVENUE AND EXPENDITURE REPORT FOR CITY OF AUBURN HILLS  
Balance As of 07/31/2021

GL Number	Description	2021 Amended Budget	YTD Balance 07/31/2021	Activity For 07/31/2021	Available Balance 07/31/2021	% Bdgt Used
<b>Fund: 252 TIFA B</b>						
<b>Account Category: Revenues</b>						
<b>Department: 736 TIFA B</b>						
252-736-402.000	AD VALOREM	1,929,307.00	1,041,695.24	0.00	887,611.76	53.99
252-736-412.000	DELINQUENT PERSONAL PROPERTY	3,000.00	4,233.63	620.25	(1,233.63)	141.12
252-736-414.000	MTT YE ACCRUAL	(3,000.00)	0.00	0.00	(3,000.00)	0.00
252-736-415.000	TAX CHARGEBACK	(400.00)	0.00	0.00	(400.00)	0.00
252-736-573.000	LOCAL COMMUNITY STABILIZATION SHAR	144,000.00	0.00	0.00	144,000.00	0.00
252-736-665.000	INTEREST REVENUE	3,653.00	0.00	0.00	3,653.00	0.00
252-736-669.001	INTEREST REV EXT MANAGERS	204,020.00	(5,771.00)	0.00	209,791.00	2.83
252-736-676.001	REIMBURSED EXPENSES	39,392.00	0.00	0.00	39,392.00	0.00
Total Dept 736 - TIFA B		2,319,972.00	1,040,157.87	620.25	1,279,814.13	44.83
Revenues		2,319,972.00	1,040,157.87	620.25	1,279,814.13	44.83
<b>Account Category: Expenditures</b>						
<b>Department: 736 TIFA B</b>						
252-736-800.199	DECORATIONS/LANDSCAPE/GEN MAINT	99,000.00	24,154.48	3,651.12	26,865.56	24.40
252-736-810.000	INVESTMENT MANAGEMENT FEES	5,202.00	2,750.04	350.09	2,451.96	52.87
252-736-885.000	COMMUNITY RELATIONS	16,000.00	0.00	0.00	16,000.00	0.00
252-736-901.000	ADVERTISING/MARKETING	1,000.00	0.00	0.00	1,000.00	0.00
252-736-922.000	STREET LIGHTING	6,500.00	4,980.47	684.62	1,519.53	76.62
252-736-922.000-ENERGYREDUCT	STREET LIGHTING	9,200.00	3,817.08	0.00	5,382.92	41.49
252-736-929.000	IRRIGATION WATER AND MAINT.	40,000.00	14,918.59	8,664.68	25,081.41	37.30
252-736-957.000	MISC/CONTINGENCY	600.00	40.02	0.00	559.98	6.67
252-736-967.100	SITE IMPROVEMENT GRANTS	100,000.00	0.00	0.00	100,000.00	0.00
252-736-971.002	WATER/SEWER SYSTEM IMP & EXT	425,000.00	0.00	0.00	399,000.00	0.00
252-736-972.000	LAND AND IMPROVEMENTS	1,500,000.00	0.00	0.00	1,500,000.00	0.00
252-736-973.005	NON MOTORIZED PATHWAYS	10,000.00	0.00	0.00	10,000.00	0.00
252-736-995.004	ADMINISTRATIVE CHARGES	33,224.00	13,638.75	0.00	19,585.25	41.05
252-736-995.007	INTERFUND SERVICES	46,688.00	19,165.85	0.00	27,522.15	41.05
Total Dept 736 - TIFA B		2,292,414.00	83,465.28	13,350.51	2,134,968.76	3.64
Expenditures		2,292,414.00	83,465.28	13,350.51	2,134,968.76	3.64
<b>Fund 252 - TIFA B:</b>						
TOTAL REVENUES		2,319,972.00	1,040,157.87	0.00	1,279,814.13	
TOTAL EXPENDITURES		2,292,414.00	83,465.28	0.00	2,134,968.76	
NET OF REVENUES & EXPENDITURES:		27,558.00	956,692.59	0.00	(855,154.63)	

REVENUE AND EXPENDITURE REPORT FOR CITY OF AUBURN HILLS  
Balance As of 07/31/2021

GL Number	Description	2021 Amended Budget	YTD Balance 07/31/2021	Activity For 07/31/2021	Available Balance 07/31/2021	% Bdgdt Used
<b>Fund: 253 TIFA D</b>						
<b>Account Category: Revenues</b>						
<b>Department: 737 TIFA D</b>						
253-737-414.000	MTT YE ACCRUAL	(5,000.00)	(3,125.00)	0.00	(1,875.00)	62.50
253-737-573.000	LOCAL COMMUNITY STABILIZATION SHAR	727,580.00	0.00	0.00	727,580.00	0.00
253-737-651.400	U&A FEES - ELECTRIC VEHICLE CHARGI	1,000.00	17.39	0.00	982.61	1.74
253-737-669.001	INTEREST REV EXT MANAGERS	52,116.00	(989.00)	0.00	53,105.00	1.90
Total Dept 737 - TIFA D		775,696.00	(4,096.61)	0.00	779,792.61	0.53
Revenues		775,696.00	(4,096.61)	0.00	779,792.61	0.53
<b>Account Category: Expenditures</b>						
<b>Department: 737 TIFA D</b>						
253-737-715.000	SOCIAL SECURITY	1,148.00	0.00	0.00	1,148.00	0.00
253-737-800.199	DECORATIONS/LANDSCAPE/GEN MAINT	64,000.00	16,028.46	3,398.56	16,821.61	25.04
253-737-810.000	INVESTMENT MANAGEMENT FEES	1,600.00	558.91	69.57	1,041.09	34.93
253-737-885.000	COMMUNITY RELATIONS	1,250.00	0.00	0.00	1,250.00	0.00
253-737-922.000	STREET LIGHTING	50,000.00	28,673.48	3,915.42	21,326.52	57.35
253-737-922.000-ENERGYREDUCT	STREET LIGHTING	34,000.00	16,486.02	0.00	17,513.98	48.49
253-737-927.000	WATER CONSUMPTION	100.00	261.87	210.00	(161.87)	261.87
253-737-927.000-ADMINBUILDNG	WATER CONSUMPTION	5,000.00	3,596.36	1,751.56	1,403.64	71.93
253-737-927.000-COMMDVLPBLDG	WATER CONSUMPTION	400.00	0.00	0.00	400.00	0.00
253-737-927.000-LIBRARYBLDGX	WATER CONSUMPTION	4,000.00	1,125.88	299.12	2,874.12	28.15
253-737-927.000-SEYBURN MNSN	WATER CONSUMPTION	0.00	3,837.65	1,842.60	(3,837.65)	100.00
253-737-927.000-SPORTS FIELD	WATER CONSUMPTION	7,000.00	2,950.71	2,783.28	4,049.29	42.15
253-737-929.000	IRRIGATION WATER AND MAINT.	74,000.00	30,742.10	20,836.25	43,257.90	41.54
253-737-931.000	BLDG. MAINTENANCE	2,500.00	0.00	0.00	2,500.00	0.00
253-737-935.000-PONTIACRDCMX	ROAD MAINTENANCE	15,042.12	4,355.00	0.00	(4,355.00)	28.95
253-737-935.000-SEYBURNDRCMX	ROAD MAINTENANCE	3,597.75	652.50	0.00	0.00	18.14
253-737-937.000	PARKING LOT MAINTENANCE	0.00	373.68	0.00	(373.68)	100.00
253-737-937.003	SIDEWALK MAINTENANCE	5,273.57	0.00	0.00	5,250.00	0.00
253-737-957.000	MISC/CONTINGENCY	100.00	40.02	0.00	59.98	40.02
253-737-972.000	LAND AND IMPROVEMENTS	200,000.00	650.07	0.00	73,349.93	0.33
253-737-972.000-CAMPUSSIGNXX	LAND AND IMPROVEMENTS	125,000.00	0.00	0.00	125,000.00	0.00
253-737-972.000-MUNIPAVILION	LAND AND IMPROVEMENTS	322,239.00	13,996.25	8,310.00	134,539.00	4.34
253-737-975.000	BLDG. ADDITIONS & IMPROVEMENTS	100,000.00	0.00	0.00	100,000.00	0.00
253-737-975.000-STORAGE_BLDG	BLDG. ADDITIONS & IMPROVEMENTS	18,742.00	34,275.20	0.00	(50,433.20)	182.88
253-737-995.004	ADMINISTRATIVE CHARGES	21,468.00	8,812.90	0.00	12,655.10	41.05
253-737-995.007	INTERFUND SERVICES	9,588.00	3,935.85	0.00	5,652.15	41.05
Total Dept 737 - TIFA D		1,066,048.44	171,352.91	43,416.36	510,930.91	16.07
Expenditures		1,066,048.44	171,352.91	43,416.36	510,930.91	16.07
<b>Fund 253 - TIFA D:</b>						
TOTAL REVENUES		775,696.00	(4,096.61)	0.00	779,792.61	
TOTAL EXPENDITURES		1,066,048.44	171,352.91	0.00	510,930.91	
NET OF REVENUES & EXPENDITURES:		(290,352.44)	(175,449.52)	0.00	268,861.70	
<b>Report Totals:</b>						
TOTAL REVENUES - ALL FUNDS		5,055,709.00	1,819,471.43	0.00	3,236,237.57	
TOTAL EXPENDITURES - ALL FUNDS		5,195,546.44	530,733.57	0.00	4,042,275.03	
NET OF REVENUES & EXPENDITURES:		(139,837.44)	1,288,737.86	0.00	(806,037.46)	





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TO: Chairman Kneffel and Members of the TIFA Board of Directors

FROM: Brandon Skopek, Assistant to the City Manager, TIFA Executive Director

DATE: August 2, 2021

SUBJECT: 2022 – 2026 Budget Presentation

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### **INTRODUCTION AND HISTORY**

The August meeting will provide the Board the opportunity to review the proposed 2022 Budgets for TIF Districts A, B and D. TIFA budgets have been trending toward maintenance of infrastructure in previous years and this trend is expected to continue into the out years with a few capital projects included.

At the time the budget worksheets were printed on August 2, 2021, all of the latest revenue and expense data was included. However, the Board should note that during the budget season, this continues to be a moving target as projects are added, deleted and modified as we make our way through the remainder of the budget process. While staff does not expect significant changes, the Board will have an opportunity to review any changes at the September TIFA Board meeting. The attached documents include the budget line item details for 2020-2026. Staff will be presenting the aforementioned documents and other pertinent information during the workshop to cover each item in necessary detail.

**An appropriate motion is:**

**No motion necessary.**

## Fund 251 - TIFA A

<u>DESCRIPTION</u>	<u>2020 ACTUAL</u>	<u>2021 AMENDED BUDGET</u>	<u>2022 BUDGET</u>	<u>2023 PROJECTION</u>	<u>2024 PROJECTION</u>	<u>2025 PROJECTION</u>	<u>2026 PROJECTION</u>
<b><u>REVENUES</u></b>							
PROPERTY TAXES	904,674.00	1,656,222.00	1,078,733.00	1,095,755.00	1,118,998.00	1,144,150.00	1,173,610.00
STATE SHARED REVENUE & REFUNDS	244,357.00	219,921.00	252,189.00	226,970.00	204,273.00	183,845.00	165,460.00
INTEREST REVENUE	20,714.00	27,568.00	4,000.00	4,100.00	4,200.00	4,300.00	4,400.00
CHARGES FOR SERVICES	251.00	500.00	500.00	500.00	500.00	500.00	500.00
OTHER REVENUE	53,392.00	55,830.00	55,578.00	56,356.00	57,957.00	58,799.00	60,403.00
CONTRIBUTED CAPITAL	49,391.00	-	-	-	-	-	-
TRANSFERS FROM FUNDS	10,000.00	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 1,282,779</b>	<b>\$ 1,960,041</b>	<b>\$ 1,391,000</b>	<b>\$ 1,383,681</b>	<b>\$ 1,385,928</b>	<b>\$ 1,391,594</b>	<b>\$ 1,404,373</b>
<b>TOTAL REVENUE CHANGE PERCENT</b>		<b>52.8%</b>	<b>-29.0%</b>	<b>-0.5%</b>	<b>0.2%</b>	<b>0.4%</b>	<b>0.9%</b>
<b><u>EXPENDITURES</u></b>							
SALARIES & WAGES	20,853.00	36,100.00	-	-	-	-	-
FRINGE BENEFITS	1,747.00	4,613.00	-	-	-	-	-
DEPRECIATION & AMORTIZATION	882,507.00	-	-	-	-	-	-
SUPPLIES	4,942.00	8,000.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00
UTILITIES	121,302.00	164,769.00	147,722.00	150,074.00	152,236.00	154,411.00	156,393.00
REPAIR & MAINTENANCE	322,993.00	354,414.00	768,753.00	163,953.00	286,253.00	163,953.00	92,453.00
INSURANCE	5,363.00	5,400.00	4,531.00	4,603.00	4,676.00	4,750.00	4,825.00
CAPITAL EXPENDITURES	45,601.00	718,680.00	530,000.00	180,000.00	130,000.00	30,000.00	30,000.00
ADMIN & DPW ADMIN CHARGES	66,932.00	67,936.00	23,208.00	24,718.00	26,326.00	28,039.00	29,863.00
CONTRACTUAL SERVICES	15,055.00	366,900.00	548,200.00	523,200.00	523,200.00	523,200.00	523,200.00
OTHER EXPENSES	23,362.00	62,864.00	44,930.00	44,940.00	43,145.00	43,150.00	43,155.00
INTERFUND CHARGE EXPENSE	46,707.00	47,408.00	60,405.00	64,335.00	68,521.00	72,979.00	77,728.00
<b>TOTAL EXPENSES</b>	<b>\$ 1,557,364</b>	<b>\$ 1,837,084</b>	<b>\$ 2,129,999</b>	<b>\$ 1,158,073</b>	<b>\$ 1,236,607</b>	<b>\$ 1,022,732</b>	<b>\$ 959,867</b>
<b>TOTAL EXPENSES CHANGE PERCENT</b>		<b>18.0%</b>	<b>15.9%</b>	<b>-45.6%</b>	<b>6.8%</b>	<b>-17.3%</b>	<b>-6.1%</b>
<b>NET OF REVENUES/EXPENSES</b>	<b>\$ (274,585)</b>	<b>\$ 122,957</b>	<b>\$ (738,999)</b>	<b>\$ 225,608</b>	<b>\$ 149,321</b>	<b>\$ 368,862</b>	<b>\$ 444,506</b>
<b>ESTIMATED UNRESTRICTED NET POSITION</b>	<b>\$ 2,410,366</b>	<b>\$ 2,533,323</b>	<b>\$ 1,794,324</b>	<b>\$ 2,019,932</b>	<b>\$ 2,169,253</b>	<b>\$ 2,538,115</b>	<b>\$ 2,982,621</b>

## Fund 252 - TIFA B

<u>DESCRIPTION</u>	<u>2020 ACTUAL</u>	<u>2021 AMENDED BUDGET</u>	<u>2022 BUDGET</u>	<u>2023 PROJECTION</u>	<u>2024 PROJECTION</u>	<u>2025 PROJECTION</u>	<u>2026 PROJECTION</u>
<b><u>REVENUES</u></b>							
PROPERTY TAXES	1,346,847.00	1,928,907.00	1,473,888.00	1,496,457.00	1,525,989.00	1,558,051.00	1,594,457.00
STATE SHARED REVENUE & REFUNDS	157,791.00	144,000.00	-	-	-	-	-
INTEREST REVENUE	192,319.00	207,673.00	2,471.00	1,254.00	-	-	-
OTHER REVENUE	-	39,392.00	40,574.00	41,791.00	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 1,696,957</b>	<b>\$ 2,319,972</b>	<b>\$ 1,516,933</b>	<b>\$ 1,539,502</b>	<b>\$ 1,525,989</b>	<b>\$ 1,558,051</b>	<b>\$ 1,594,457</b>
<b>TOTAL REVENUE CHANGE PERCENT</b>		<b>36.7%</b>	<b>-34.6%</b>	<b>1.5%</b>	<b>-0.9%</b>	<b>2.1%</b>	<b>2.3%</b>
<b><u>EXPENDITURES</u></b>							
REPAIR & MAINTENANCE	98,678.00	139,000.00	164,000.00	164,000.00	164,000.00	164,000.00	139,000.00
OTHER EXPENSES	8,995.00	22,802.00	25,250.00	25,300.00	22,550.00	22,600.00	22,650.00
DEPRECIATION	347,495.00	-	-	-	-	-	-
CONTRACTUAL SERVICES	-	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
UTILITIES	16,224.00	15,700.00	6,600.00	6,700.00	6,800.00	6,900.00	7,000.00
CAPITAL EXPENDITURES	-	1,935,000.00	1,510,000.00	10,000.00	10,000.00	10,000.00	10,000.00
ADMIN & DPW ADMIN CHARGES	32,733.00	33,224.00	14,196.00	15,120.00	16,104.00	17,152.00	18,268.00
INTERFUND CHARGE EXPENSE	45,998.00	46,688.00	53,785.00	57,285.00	61,012.00	64,982.00	69,210.00
<b>TOTAL EXPENSES</b>	<b>\$ 550,123</b>	<b>\$ 2,292,414</b>	<b>\$ 1,873,831</b>	<b>\$ 378,405</b>	<b>\$ 380,466</b>	<b>\$ 385,634</b>	<b>\$ 366,128</b>
<b>TOTAL EXPENSES CHANGE PERCENT</b>		<b>316.7%</b>	<b>-18.3%</b>	<b>-79.8%</b>	<b>0.5%</b>	<b>1.4%</b>	<b>-5.1%</b>
<b>NET OF REVENUES/EXPENSES</b>	<b>\$ 1,146,834</b>	<b>\$ 27,558</b>	<b>\$ (356,898)</b>	<b>\$ 1,161,097</b>	<b>\$ 1,145,523</b>	<b>\$ 1,172,417</b>	<b>\$ 1,228,329</b>
<b>ESTIMATED UNRESTRICTED NET POSITION</b>	<b>\$ 10,703,544</b>	<b>\$ 10,731,102</b>	<b>\$ 10,374,204</b>	<b>\$ 11,535,301</b>	<b>\$ 12,680,824</b>	<b>\$ 13,853,241</b>	<b>\$ 15,081,570</b>

## Fund 253 - TIFA D

<u>DESCRIPTION</u>	<u>2020 ACTUAL</u>	<u>2021 AMENDED BUDGET</u>	<u>2022 BUDGET</u>	<u>2023 PROJECTION</u>	<u>2024 PROJECTION</u>	<u>2025 PROJECTION</u>	<u>2026 PROJECTION</u>
<b><u>REVENUES</u></b>							
PROPERTY TAXES	(7,500.00)	(5,000.00)	-	(5,000.00)	(5,000.00)	(5,000.00)	-
STATE SHARED REVENUE & REFUNDS	808,422.00	727,580.00	875,228.00	787,705.00	708,935.00	638,042.00	574,237.00
CHARGES FOR SERVICES	427.00	1,000.00	750.00	750.00	750.00	750.00	750.00
INTEREST REVENUE	44,262.00	52,116.00	-	-	-	-	-
TRANSFERS FROM FUNDS	66,894.00	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 912,505</b>	<b>\$ 775,696</b>	<b>\$ 875,978</b>	<b>\$ 783,455</b>	<b>\$ 704,685</b>	<b>\$ 633,792</b>	<b>\$ 574,987</b>
<b>TOTAL REVENUE CHANGE PERCENT</b>		<b>-15.0%</b>	<b>12.9%</b>	<b>-10.6%</b>	<b>-10.1%</b>	<b>-10.1%</b>	<b>-9.3%</b>
<b><u>EXPENDITURES</u></b>							
SALARIES & WAGES	3,136.00	-	-	-	-	-	-
FRINGE BENEFITS	240.00	1,148.00	-	-	-	-	-
UTILITIES	161,254.00	100,500.00	72,500.00	73,500.00	74,500.00	75,500.00	76,500.00
REPAIR & MAINTENANCE	390,375.00	164,414.00	253,800.00	245,250.00	173,500.00	149,500.00	173,000.00
CAPITAL EXPENDITURES	3,461.00	765,981.00	286,000.00	500,000.00	-	-	-
DEPRECIATION	824,475.00	-	-	-	-	-	-
ADMIN & DPW ADMIN CHARGES	21,151.00	21,468.00	16,585.00	17,664.00	18,813.00	20,037.00	21,341.00
OTHER EXPENSES	1,881.00	2,950.00	2,700.00	3,050.00	2,900.00	3,250.00	3,600.00
INTERFUND CHARGE EXPENSE	9,446.00	9,588.00	10,376.00	11,051.00	11,770.00	12,536.00	13,352.00
<b>TOTAL EXPENSES</b>	<b>\$ 1,415,419</b>	<b>\$ 1,066,049</b>	<b>\$ 641,961</b>	<b>\$ 850,515</b>	<b>\$ 281,483</b>	<b>\$ 260,823</b>	<b>\$ 287,793</b>
<b>TOTAL EXPENSES CHANGE PERCENT</b>		<b>-24.7%</b>	<b>-39.8%</b>	<b>32.5%</b>	<b>-66.9%</b>	<b>-7.3%</b>	<b>10.3%</b>
<b>NET OF REVENUES/EXPENSES</b>	<b>\$ (502,914)</b>	<b>\$ (290,353)</b>	<b>\$ 234,017</b>	<b>\$ (67,060)</b>	<b>\$ 423,202</b>	<b>\$ 372,969</b>	<b>\$ 287,194</b>
<b>UNRESTRICTED NET POSITION</b>	<b>\$ 2,933,065</b>	<b>\$ 2,642,712</b>	<b>\$ 2,876,729</b>	<b>\$ 2,809,669</b>	<b>\$ 3,232,871</b>	<b>\$ 3,605,840</b>	<b>\$ 3,893,034</b>