



BOARD OF DIRECTORS MEETING

August 13, 2019

4:00 PM

Fieldstone Golf Course Board Room • 1984 Taylor Road, Auburn Hills, MI 48326
Minutes of the TIFA Board Meeting will be on file in the City Clerk's Office • 248-370-9402

MEETING CALLED TO ORDER

- 1) ROLL CALL
- 2) PERSONS WISHING TO BE HEARD
- 3) APPROVAL OF MINUTES
 - a) TIFA Regular Meeting Minutes – July 9, 2019
- 4) FINANCIAL REPORT
 - a) FY 2019 Adopted Budget and YTD Summary – July 31, 2019
- 5) OLD BUSINESS
 - a) None
- 6) NEW BUSINESS
 - a) None
- 7) CORRESPONDENCE & PRESENTATIONS
 - a) 2020 – 2024 Budget Presentation
- 8) BOARD MEMBER COMMENTS
- 9) DIRECTOR UPDATES
- 10) ADJOURNMENT

Next Meeting is Scheduled for September 10, 2019 at 4:00 P.M.



CITY OF AUBURN HILLS CITY COUNCIL AGENDA

MEETING DATE: AUGUST 5, 2019

AGENDA ITEM NO. .

“Not Yet Approved”

CITY OF AUBURN HILLS TAX INCREMENT FINANCE AUTHORITY MEETING

July 9, 2019

CALL TO ORDER: Chairman Hassett called the meeting to order at 4:29 PM.

ROLL CALL:

Present:	Hassett, Kneffel, Klemanski, Waltenspiel, Price
Absent:	Dolly, Thornton, Goodhall, Roberts
Also Present:	Brandon Skopek, Director of Authorities
Guests:	1

LOCATION: Administrative Conference Room, Auburn Hills City Hall, 1827 N. Squirrel Road, Auburn Hills, MI 48326

PERSONS WISHING TO BE HEARD

Buzz Brown, Munetrix, introduced himself to the Board. Mr. Brown provided a background on Munetrix and informed the Board about their need to relocate out of their existing building and move to a facility with more space. He respectfully requested that the Board notify Munetrix should space at the University Center become available for lease. Munetrix's lease is up in January of 2020.

Mr. Klemanski asked how much square footage was needed.

Mr. Brown stated Munetrix currently has 2,500 square feet of space, but are in need of expansion due to their growing staff.

Vice Chairman Kneffel asked how many employees Munetrix has on staff.

Mr. Brown stated Munetrix currently has 20 employees and is expected to grow.

Chairman Hassett noted that Bob Kittle, CEO of Munetrix, had reached out to him inquiring about leasing the first floor of the University Center. Chairman Hassett expressed that it is a Board decision and requested a representative from Munetrix to speak to the Board about their interest in leasing the space.

The Board thanked Mr. Brown for attending.

CORRESPONDENCE & PRESENTATIONS

A. Personal Property Tax Reimbursement Form 5716

Mr. Skopek presented the Board with the annual Form 5176 Request for State Reimbursement of Tax Increment Finance Authority Personal Property TIF Loss. He reminded the Board that these reports are submitted to the state annually to help the state calculate how much the TIFA has lost in personal property tax revenue over the last year. He added that the calculation the state uses does not always directly correlate to the actual amount of reimbursement received. Typically, staff reduces the anticipated amount for each district by 25% to be conservative in budget calculations. Here is the breakdown for the following districts per the 5176 Report:

TIF District A (Avondale and Pontiac School Districts combined):	\$232,614
TIF District B (Pontiac School District):	\$162,692
TIF District D (Pontiac School District):	\$731,682

APPROVAL OF MINUTES

A. Regular Meeting Minutes – June 11, 2019

Moved by Mr. Kneffel to approve the Regular TIFA Minutes from June 11, 2019 as presented.
Supported by Mr. Waltenspiel.

Yes: Hassett, Kneffel, Klemanski, Waltenspiel, Price
No: none

Motion carried

B. Executive Session Minutes – June 11, 2019

Moved by Ms. Price to approve the Executive Session Minutes from June 11, 2019 as presented.
Supported by Mr. Kneffel.

Yes: Hassett, Kneffel, Klemanski, Waltenspiel, Price
No: none

Motion carried

FINANCIAL REPORT

A. FY 2019 Adopted Budget and YTD Summary – June 30, 2019

Mr. Skopek stated that there are not significant changes from the last reporting period with the exception of additional property tax revenues received and a slight increase in budgeted expenditures for each TIF district.

There was no further discussion on the financial report.

Moved by Mr. Kneffel to receive and file the financial report for period ending June 30, 2019.
Supported by Ms. Price.

Yes: Hassett, Kneffel, Klemanski, Waltenspiel, Price
No: none

Motion carried

OLD BUSINESS

None.

NEW BUSINESS

A. Downtown Marketing Campaign

Mr. Skopek reviewed a memo dated July 1, 2019 and provided a history of the direct marketing campaign proposed by the Board. Included in the packet is a design concept for a two-sided gloss print card which lists the restaurant and retail establishments in downtown Auburn Hills. He noted that the design concept contains stock photos and do not portray downtown establishments; staff proposes to take professional photos of the food options downtown and include those on the print materials. Also included in the packet is a proposed sales agreement from Revize, the City's website hosting company, for a multi-use listing directory page to be placed on the City's website.

Vice Chairman Kneffel suggested changing "Explore Auburn Hills" with a call to action and the downtown Auburn Hills logo. He suggested including the words "Just Minutes Away" on the front of the print material.

The consensus of the Board was to include the downtown Auburn Hills logo with the words “Minutes Away” on the front of the print material.

Mr. Waltenspiel suggested removing the words “Downtown Dining Guide” from the back of the print materials and moving the downtown Auburn Hills logo to the top and increasing the font size for the establishments.

Vice Chairman Kneffel suggested removing the City of Auburn Hills logo from the print materials.

The consensus of the Board was to replace the words “Downtown Dining Guide” with “Downtown Dining” and keep the downtown Auburn Hills logo at the bottom of the material. Further, to increase the font size for the establishments.

Mr. Skopek presented a three-mile radius map from the center point of downtown Auburn Hills. He is seeking the Board’s direction on whether to reach out to all hotels within this radius map, or to only focus on hotels within the City boundaries.

Chairman Hassett asked how many hotels this map captured.

Mr. Skopek stated it is approximately 20 hotels.

The consensus of the Board was to have staff reach out to the hotels contained within the City boundaries that are captured in the three-mile radius map, in addition to the hotels along Adams Road.

Mr. Waltenspiel suggested ordering stands for the print materials to place in hotels that do not have a designated location for the print materials.

The consensus of the Board was to proceed with ordering stands for the print materials for each hotel.

Mr. Skopek presented the sales agreement from Revize for the facilities directory page on the City’s website. He noted that staff has complete control over the website and can add and remove information as necessary. There is a one-time fee of \$1,200 for the addition of this page to the City’s website.

Moved by Mr. Klemanski to approve the scope of work for the creation of print marketing materials and to approve the Sales Agreement from Revize, LLC, 150 Kirts Blvd. Suite B, Troy, MI 48084, for the creation of a Multi-Use Listing Directory to be added to the City of Auburn Hills’ website. Furthermore, approve total project costs in an amount not to exceed \$1,500. Supported by Ms. Price.

Yes: Hassett, Kneffel, Klemanski, Waltenspiel, Price

No: none

Motion carried

B. Downtown Pedestrian Alley Archway

Mr. Skopek reviewed for the Board the progress made to date on the pedestrian alleyway downtown. To date, the brick pavers and conduit have been installed, but little progress has been made on the archway for the alley. The City Engineer has indicated that the fabricator is having a difficult time designing the product sought by the Board. Further, staff and the City Engineer have noted that the design for the archway still leads to the possibility of tampering and climbing; therefore, it is recommended to redesign the archway to utilize stonework for the archway bases and contract an outside artist to design the top of the archway which will still be metalwork. Staff is seeking feedback from the Board on the proposed direction.

Chairman Hassett recommended utilizing stonework for the archway base and contracting with an outside artist to create the design sought by the Board.

Mr. Skopek stated that the stone would serve as the foundation for the archway across the alley. The City Engineer is getting a meeting together with the design team and the contractors go over the recommended plan for the stone columns and develop a plan for construction and installation.

Chairman Hassett stated this is a good compromise to keep the project progressing, as well as receiving a unique design for the archway.

The consensus of the Board was to proceed with the recommended new archway design and contract with an outside artist to create a design for the top of the archway.

BOARD MEMBER COMMENTS

Chairman Hassett stated that he would like to try and market the University Center and the recently purchased property adjacent to it as one large development piece. He would like to see a multi-level building constructed across these sites.

Mr. Skopek stated that the direction from the Board was to market the pieces individually and to recruit destination restaurants and retailers. Staff has met internally to develop a long-term plan for these sites following the Board's direction and has been proceeding based upon that direction.

Chairman Hassett stated the University Center is underutilized and costing the Board money and needs to be leased out. He asked if Avondale Schools were still utilizing the building.

Mr. Skopek stated that Avondale is no longer utilizing the building for the virtual academy as in years prior, but they are utilizing it for professional development and ESL classes. He stated that staff has been proceeding with the direction given by the Board to market the first floor to destination restaurants and retailers.

Vice Chairman Kneffel asked if there was any available research on what to use public buildings for in a downtown area.

Mr. Skopek stated that the TIFA Board is in a unique position with owning so many properties in the core downtown, but that there are many opportunities such as pop-up shops sponsored by the TIFA, leasing out space entirely, or even selling for redevelopment. He added that by having these properties under control the Board can be more active in recruiting destination users.

DIRECTOR UPDATES

Mr. Skopek updated the Board that the sign for the parking structure is currently in fabrication and installation is anticipated within the next few weeks. He also updated the Board that staff will be meeting to discuss recommended projects in TIF District B for the Board to consider.

ANNOUNCEMENT OF NEXT MEETING

The next regularly scheduled TIFA Board of Directors meeting is Tuesday, August 13, 2019 at 4:00 PM at Auburn Hills City Hall Administrative Conference Room, 1827 N. Squirrel Road, Auburn Hills, Michigan 48326.

ADJOURNMENT

Moved by Mr. Klemanski to adjourn the TIFA Board meeting.

Supported by Mr. Waltenspiel

Yes: Hassett, Kneffel, Klemanski, Waltenspiel, Price

No: none

Motion carried

The TIFA Board of Directors meeting adjourned at 5:31 p.m.

Respectfully submitted,

Steve Goodhall
Secretary of the Board

Brandon Skopek
Executive Director



TO: Chairman Hassett and Members of the TIFA Board of Directors

FROM: Brandon Skopek, Director of Authorities, TIFA Executive Director

DATE: August 5, 2019

SUBJECT: FY 2019 Adopted Budget and YTD Summary – July 31, 2019

Attached for your review are the TIFA Funds financial statements for the period ending July 31, 2019.

TIFA STATEMENT OF NET POSITION

- All districts have a majority of their cash invested in the following accounts:
 - TIF-A Cash \$551,221
 - \$1.25 million TIF-A
 - \$421,403 – Investment Pooling
 - \$312,464 – Insight
 - \$521,509 – MiClass
 - TIF-B Cash \$2.94 million
 - \$5.7 million TIF-B – Insight
 - TIF-D Cash \$1.25 million
 - \$1.36 million TIF-D – Insight

TIFA 85-A STATEMENT OF REVENUES AND EXPENDITURES

- Approximately 61% of budgeted revenues have been received for TIF-A in fiscal year 2019.

Property Taxes:	\$613,314
Electronic Vehicle Charging Fees:	\$268
Interest Revenue:	\$18,763
Building Rental:	<u>\$19,058</u>
	\$651,404
- Approximately 56% of budgeted expenditures have been utilized for fiscal year 2019.

TIFA 85-B STATEMENT OF REVENUES AND EXPENDITURES

- Approximately 72% of budgeted revenues for have been received for TIF-B in fiscal year 2019.

Property Taxes:	\$859,009
Interest Revenue:	<u>\$119,400</u>
	\$978,410
- Approximately 22% of budgeted expenditures have been utilized for fiscal year 2019.

TIFA 86-D STATEMENT OF REVENUES AND EXPENDITURES

- Approximately 7% of budgeted revenues have been received for TIF-D in fiscal year 2019.

Property Taxes:	(\$4,359)
Electronic Vehicle Charging Fees:	\$707
Interest Revenue:	<u>\$28,274</u>
	\$24,623

FY 2019 Adopted Budget and YTD Summary – July 31, 2019

- In 2019 we continue to anticipate a negative capture situation that will be offset late into the fiscal year with a state appropriation of personal property tax loss reimbursement.
- Approximately 27% of budgeted expenditures have been utilized for fiscal year 2019.

ADDITIONAL NOTES

The financial statements will be presented for approval at the Board meeting on Tuesday, August 13, 2019. You are welcome to contact myself or Michelle Schulz prior to the meeting to discuss particular budget line items, budget capital items or any of the documents mentioned in this memo.

An appropriate motion is:

Move to receive and file the TIFA Financial Report for period ending July 31, 2019.

City of Auburn Hills
TIFA Statement of Net Position
For the Period Ending July 31, 2019

<u>ASSETS</u>	<u>TIFA 85-A</u>	<u>TIFA 85-B</u>	<u>TIFA 86-D</u>	<u>Total</u>
Cash and Cash Equivalents	\$ 1,806,598	\$ 8,691,153	\$ 2,585,442	\$ 13,083,193
Accounts Receivable	(25,789)	501	(1,680)	(26,968)
Land	6,116,086	-	2,017,211	8,133,297
Land Improvements (Net)	1,375,493	710,675	2,022,472	4,108,641
Machinery & Equipment (Net)	26,193	-	19,702	45,895
Buildings & Building Additions (Net)	5,521,994	-	12,807,628	18,329,622
Office Equipment & Furnishings (Net)	(0)	-	1	0
Construction in Progress	1,175,067	342,632	(0)	1,517,699
Roads & Infrastructure (Net of Depreciation)	10,347,613	7,500,594	7,344,448	25,192,654
Total Assets	\$ 26,343,254	\$ 17,245,556	\$ 26,795,224	\$ 70,384,034
 <u>LIABILITIES</u>				
Retainage Payable	55,269	5,000	-	60,269
Due to Taxpayers/Accounts Payable	8,444	3,523	10,217	22,184
Total Liabilities	63,713	8,523	10,217	82,453
 <u>NET POSITION</u>				
Beginning Net Position 1/1/2019 (Audited)	27,117,792	16,497,162	26,842,512	70,457,466
Excess of Revenues over Expenditures as of July 31, 2019	(21,439)	739,870	(57,505)	660,927
Net investment in capital assets	24,562,445	8,553,901	24,211,462	57,327,809
Unrestricted	1,717,096	8,683,131	2,573,545	12,973,772
Total Net Position	26,279,541	17,237,032	26,785,007	70,301,581
Total Liabilities and Total Net Position	\$ 26,343,254	\$ 17,245,556	\$ 26,795,224	\$ 70,384,034

City of Auburn Hills
Statement of Revenues, Expenditures, and Changes in Net Position-TIFA 85-A
For the Period Ending July 31, 2019

Fund 251-735		Amended	Year-	Fav / (Unfav)
		Annual	To-Date	
REVENUES		Budget	Actual	Budget
20	402.000	\$ 879,450	\$ 613,314	\$ (266,136)
	573.000	110,000	-	(110,000)
35	651.001	450	268	(182)
USEMP	664.000	16,498	18,763	2,265
35	670.001	56,936	19,058	(37,878)
	Total Revenues	<u>1,063,334</u>	<u>651,404</u>	<u>(411,930)</u>
EXPENDITURES				
50	703.000	67,069	24,122	42,947
51	715.000	5,373	1,981	3,392
55	729.000	5,250	240	5,010
60	800.199	123,000	36,400	86,600
60	929.000	212,253	16,798	195,455
Other Expenses				
85	810.000	474	216	258
85	885.000	52,000	8,941	43,059
85	901.000	5,750	600	5,150
85	957.000	900	741	159
85	958.000	-	1,830	(1,830)
85	959.000	3,500	-	3,500
76	817.000	335,000	-	335,000
59	850.100	116,191	71,563	44,628
65	957.002	7,032	4,021	3,011
Capital Expenditures				
70	970.000	170,000	444,199	(274,199)
70	973.000	-	-	0
73	999.004	41,823	24,397	17,426
88	999.007	63,074	36,793	26,281
	Total Expenditures	<u>1,208,689</u>	<u>672,842</u>	<u>535,847</u>
Excess of Revenues over Expenditures				
as of July 31, 2019		(145,355)	(21,439)	\$ <u>123,916</u>
Beginning Total Net Position (1/1/2019) (Audited)		<u>27,117,792</u>	<u>27,117,792</u>	
Ending Total Net Position		<u>\$ 26,972,437</u>	<u>\$ 27,096,354</u>	

City of Auburn Hills
Statement of Revenues, Expenditures, and Changes in Net Position-TIFA 85-B
For the Period Ending July 31, 2019

Fund 252-736		Amended	Year-	Fav / (Unfav)
		Annual	To-Date	Budget
<u>REVENUES</u>		Budget	Actual	Budget
20	402.000 Property Taxes	\$ 1,199,429	\$ 859,009	\$ (340,420)
	573.000 State Shared Revenue	85,000	-	(85,000)
USEMP	666.000 Interest Revenue	42,592	119,400	76,808
	Total Revenues	1,327,021	978,410	(348,612)
<u>EXPENDITURES</u>				
60	800.199 Landscape/General Maintenance	69,000	5,432	63,568
60	929.000 Repair and Maintenance	129,000	5,678	123,322
<u>Other Expenses</u>				
85	810.000 Investment Fees	8,251	2,598	5,653
85	885.000 Community Relations	15,000	-	15,000
85	901.000 Marketing	1,000	-	1,000
85	957.000 Miscellaneous	600	40	560
76	967.100 Contractual Services	100,000	-	100,000
59	922.000 Utilities	15,500	8,683	6,817
<u>Capital Expenditures</u>				
70	970.000 Land and Improvements	500,000	-	500,000
70	971.000 W&S-Sewer Repair and Replacement	-	-	-
70	973.005 Non-Motorized Pathways	-	-	-
73	999.004 Administrative Charges	43,840	25,573	18,267
88	999.007 Interfund Services	52,346	30,535	21,811
	999.728 Transfer to DDA	160,000	160,000	-
	Total Expenditures	1,094,537	238,539	855,998
	Excess of Revenues over Expenditures as of July 31, 2019	232,484	739,870	\$ 507,386
	Beginning Total Net Position (1/1/2019) (Audited)	16,497,162	16,497,162	
	 Ending Total Net Position	 \$ 16,729,646	 \$ 17,237,032	

City of Auburn Hills
Statement of Revenues, Expenditures, and Changes in Net Position-TIFA 86-D
For the Period Ending July 31, 2019

Fund 253-737		Amended	Year-	Fav / (Unfav)
		Annual	To-Date	Budget
REVENUES		Budget	Actual	
20	402.000 Property Taxes	\$ (5,000)	\$ (4,359)	\$ 641
35	651.001 U&A Fees - EV Charging	600	707	107
USEMP	666.000 Interest Revenue	6,996	28,274	21,278
25	573.000 Local Community Stabilization Share	368,000	-	(368,000)
Total Revenue		<u>370,596</u>	<u>24,623</u>	<u>(345,973)</u>
EXPENDITURES				
50	703.000 Salaries & Wages	15,000	-	15,000
51	715.000 Fringe Benefits	1,148	-	1,148
60	800.199 Landscape and General Maintenance	50,000	6,918	43,082
60	929.000 Repair and Maintenance	74,500	3,957	70,543
	970.000 Land and Improvements	10,000	-	10,000
Other Expenses				
85	810.000 Investment Fees	1,355	603	752
85	885.000 Community Relations	1,000	-	1,000
85	957.000 Miscellaneous	100	40	60
59	922.00 Utilities	125,300	56,357	68,943
73	999.004 Administrative Charges	20,124	11,739	8,385
88	999.007 Interfund Services	4,308	2,513	1,795
Total Expenditures		<u>302,835</u>	<u>82,127</u>	<u>220,708</u>
Excess of Revenues over Expenditures as of July 31, 2019		67,761	(57,505)	<u>\$ (125,266)</u>
Beginning Total Net Position (1/1/2019) (Audited)		<u>26,842,512</u>	<u>26,842,512</u>	
Ending Total Net Position		\$ 26,910,273	\$ 26,785,007	

Fund 251 TIFA A

GL Number	Description	Balance
*** Assets ***		
251-000-001.000	CASH	551,221.35
251-000-008.000	CASH - INVESTMENT POOLING	421,403.65
251-000-008.500	INVESTMENT MANAGER - CUTWATER	312,464.00
251-000-011.000	CASH - MICLASS	521,508.83
251-000-040.000	ACCOUNTS RECEIVABLE	(25,789.00)
251-000-107.000	RESALE INVENTORIES - LAND	276,621.00
251-000-131.000	LAND	5,839,464.87
251-000-132.000	LAND IMPROVEMENTS	2,802,928.95
251-000-132.010	ACCUM DEPREC-LAND & IMPROV	(1,427,435.53)
251-000-134.000	MACHINERY & EQUIPMENT	43,655.23
251-000-134.010	ACCUM DEPREC-MACH & EQUIP	(17,462.10)
251-000-136.000	BLDGS, BLDG ADDITIONS AND	6,531,002.90
251-000-136.010	ACCUM DEPREC-BLDGS & ADDS & IMPROV	(1,009,009.20)
251-000-146.000	OFFICE EQUIPMENT AND FURN	279,783.35
251-000-147.000	ACC. DEPR. - OFFICE EQUIP	(279,783.64)
251-000-158.000	CONSTRUCTION-IN-PROGRESS	1,175,067.06
251-000-158.600	ROADS & INFRASTRUCTURE	17,713,486.23
251-000-158.610	ACCUM DEPREC-ROAD & INFRASTURE	(7,365,873.73)
Total Assets		26,343,254.22
*** Liabilities ***		
251-000-202.000	ACCOUNTS PAYABLE	5,512.56
251-000-211.000	RETAINAGE PAYABLE	55,268.84
251-000-275.000	DUE TO TAXPAYERS	2,931.78
Total Liabilities		63,713.18
*** Fund Balance ***		
251-000-390.000	FUND BALANCE	27,117,792.47
Total Fund Balance		27,117,792.47
Beginning Fund Balance		27,117,792.47
Net of Revenues VS Expenditures		(838,251.43)
Ending Fund Balance		26,279,541.04
Total Liabilities And Fund Balance		26,343,254.22

Fund 252 TIFA B

GL Number	Description	Balance
*** Assets ***		
252-000-001.000	CASH	2,937,283.43
252-000-008.500	INVESTMENT MANAGER - CUTWATER	5,753,869.92
252-000-040.000	ACCOUNTS RECEIVABLE	500.83
252-000-132.000	LAND IMPROVEMENTS	1,415,205.92
252-000-132.010	ACCUM DEPREC-LAND & IMPROV	(704,531.05)
252-000-158.000	CONSTRUCTION-IN-PROGRESS	342,632.39
252-000-158.600	ROADS & INFRASTRUCTURE	9,430,222.66
252-000-158.610	ACCUM DEPREC-ROAD & INFRASTURE	(1,929,628.60)
Total Assets		17,245,555.50
*** Liabilities ***		
252-000-202.000	ACCOUNTS PAYABLE	1,022.45
252-000-211.000	RETAINAGE PAYABLE	5,000.00
252-000-275.000	DUE TO TAXPAYERS	2,500.92
Total Liabilities		8,523.37
*** Fund Balance ***		
252-000-390.000	FUND BALANCE	16,497,161.82
Total Fund Balance		16,497,161.82
Beginning Fund Balance		16,497,161.82
Net of Revenues VS Expenditures		739,870.31
Ending Fund Balance		17,237,032.13
Total Liabilities And Fund Balance		17,245,555.50

Fund 253 TIFA D

GL Number	Description	Balance
*** Assets ***		
253-000-001.000	CASH	1,249,986.78
253-000-008.500	INVESTMENT MANAGER - CUTWATER	1,335,455.31
253-000-040.000	ACCOUNTS RECEIVABLE	(1,680.00)
253-000-131.000	LAND	2,017,211.00
253-000-132.000	LAND IMPROVEMENTS	2,916,274.44
253-000-132.010	ACCUM DEPREC-LAND & IMPROV	(893,801.95)
253-000-134.000	MACHINERY & EQUIPMENT	32,836.29
253-000-134.010	ACCUM DEPREC-MACH & EQUIP	(13,134.52)
253-000-136.000	BLDGS, BLDG ADDITIONS AND	20,186,490.92
253-000-136.010	ACCUM DEPREC-BLDGS & ADDS & IMPROV	(7,378,862.51)
253-000-146.000	OFFICE EQUIPMENT AND FURN	248,251.97
253-000-147.000	ACC. DEPR. - OFFICE EQUIP	(248,251.29)
253-000-158.000	CONSTRUCTION-IN-PROGRESS	(0.20)
253-000-158.600	ROADS & INFRASTRUCTURE	8,984,067.60
253-000-158.610	ACCUM DEPREC-ROAD & INFRASTURE	(1,639,619.75)
Total Assets		26,795,224.09
*** Liabilities ***		
253-000-202.000	ACCOUNTS PAYABLE	2,841.69
253-000-275.000	DUE TO TAXPAYERS	7,375.00
Total Liabilities		10,216.69
*** Fund Balance ***		
253-000-390.000	FUND BALANCE	26,842,511.96
Total Fund Balance		26,842,511.96
Beginning Fund Balance		26,842,511.96
Net of Revenues VS Expenditures		(57,504.56)
Ending Fund Balance		26,785,007.40
Total Liabilities And Fund Balance		26,795,224.09

PERIOD ENDING 07/31/2019

ACCOUNT PROJECT	DESCRIPTION	2019 ENDED BUDGET	ACTIVITY FOR YTD BALANCE 07/31/2019	MONTH 07/31/2019	AVAILABLE BALANCE	% BDGT USED
Revenues						
Dept 735 - TIFA A						
PROPERTY TAXES						
402.000	AD VALOREM	883,800.00	616,564.77	180.18	267,235.23	69.76
418.000	DELINQUENT PERSONAL PROPERTY	0.00	249.38	0.00	(249.38)	100.00
421.000	TAX CHARGEBACK	(350.00)	0.00	0.00	(350.00)	0.00
422.000	MTT YE ACCRUAL	(4,000.00)	(3,500.00)	(500.00)	(500.00)	87.50
PROPERTY TAXES		879,450.00	613,314.15	(319.82)	266,135.85	69.74
STATE SHARED REVENUE						
573.000	LOCAL COMMUNITY STABILIZATION SHARE APPR	110,000.00	0.00	0.00	110,000.00	0.00
STATE SHARED REVENUE		110,000.00	0.00	0.00	110,000.00	0.00
CHARGES FOR SERVICES						
651.001	U&A FEES - ELECTRIC VEHICLE CHARGING	450.00	268.38	11.16	181.62	59.64
CHARGES FOR SERVICES		450.00	268.38	11.16	181.62	59.64
INTEREST REVENUE						
664.000	INTEREST REVENUE	14,851.00	12,436.34	1,443.53	2,414.66	83.74
666.000	INTEREST REV EXT MANAGERS	1,647.00	6,327.00	0.00	(4,680.00)	384.15
INTEREST REVENUE		16,498.00	18,763.34	1,443.53	(2,265.34)	113.73
OTHER REVENUE						
670.001	CHAMBEROFCOIBUILDING RENTAL - EXTERNAL	17,016.00	1,418.00	0.00	15,598.00	8.33
670.001	EDUCATIONCTIBUILDING RENTAL - EXTERNAL	5,000.00	0.00	0.00	5,000.00	0.00
670.001	PARKINGSTRUCBUILDING RENTAL - EXTERNAL	34,920.00	17,640.00	17,640.00	17,280.00	50.52
OTHER REVENUE		56,936.00	19,058.00	17,640.00	37,878.00	33.47
Total Dept 735 - TIFA A		,063,334.00	651,403.87	18,774.87	411,930.13	61.26
TOTAL REVENUES		,063,334.00	651,403.87	18,774.87	411,930.13	61.26

ACCOUNT PROJECT DESCRIPTION	2019 ENDED BUDGET	ACTIVITY FOR YTD BALANCE 07/31/2019	MONTH 07/31/2019	AVAILABLE BALANCE	% BGDG USED
Expenditures					
Dept 735 - TIFA A					
SALARIES & WAGES					
703.000	WAGES - TEMPORARY & PART-TIME	67,069.00	24,121.60	3,043.23	42,947.40 35.97
SALARIES & WAGES		67,069.00	24,121.60	3,043.23	42,947.40 35.97
FRINGE BENEFITS					
715.000	SOCIAL SECURITY	5,131.00	1,845.28	232.78	3,285.72 35.96
722.000	WORKERS COMPENSATION	242.00	135.29	0.00	106.71 55.90
FRINGE BENEFITS		5,373.00	1,980.57	232.78	3,392.43 36.86
SUPPLIES					
729.000	PRINTING	1,000.00	0.00	0.00	1,000.00 0.00
730.000	POSTAGE	250.00	144.32	0.00	105.68 57.73
757.000	LOGCABINTIF:OPERATING SUPPLIES	500.00	96.14	12.93	403.86 19.23
799.000	EQUIPMENT UNDER \$5,000	3,500.00	0.00	0.00	3,500.00 0.00
SUPPLIES		5,250.00	240.46	12.93	5,009.54 4.58
REPAIR & MAINT.					
800.199	DECORATIONS/LANDSCAPE/GEN MAINT	123,000.00	36,400.12	0.00	86,599.88 29.59
929.000	IRRIGATION WATER AND MAINT.	14,000.00	675.89	459.53	13,324.11 4.83
929.000	SKATEPARKXX:IRRIGATION WATER AND MAINT.	0.00	2.51	1.34	(2.51) 100.00
931.000	BLDG. MAINTENANCE	15,000.00	0.00	0.00	15,000.00 0.00
931.000	CHAMBEROFCOI:BLDG. MAINTENANCE	16,253.00	10,871.83	7,075.00	5,381.17 66.89
931.000	EDUCATIONCT:BLDG. MAINTENANCE	2,000.00	2,165.07	277.00	(165.07) 108.25
931.000	LOGCABINTIF:BLDG. MAINTENANCE	2,000.00	447.01	237.32	1,552.99 22.35
931.000	PARKINGSTRU:BLDG. MAINTENANCE	73,000.00	2,635.91	0.00	70,364.09 3.61
937.000	PARKING LOT MAINTENANCE	90,000.00	0.00	0.00	90,000.00 0.00
REPAIR & MAINT.		335,253.00	53,198.34	8,050.19	282,054.66 15.87
OTHER EXPENSES					
810.000	INVESTMENT MANAGEMENT FEES	474.00	216.43	20.92	257.57 45.66
885.000	COMMUNITY RELATIONS	40,000.00	8,941.42	3,967.29	31,058.58 22.35
885.000	EGG/HALLOWE:COMMUNITY RELATIONS	2,000.00	0.00	0.00	2,000.00 0.00
885.000	TREELIGHTIN:COMMUNITY RELATIONS	10,000.00	0.00	0.00	10,000.00 0.00
901.000	ADVERTISING/MARKETING	5,000.00	600.00	(600.00)	4,400.00 12.00
901.000	LOGCABINTIF:ADVERTISING/MARKETING	750.00	0.00	0.00	750.00 0.00
955.001	MUNIPRKNGL:RUBBISH REMOVAL	800.00	584.15	116.83	215.85 73.02
955.001	PARKINGSTRU:RUBBISH REMOVAL	0.00	116.83	0.00	(116.83) 100.00
957.000	MISC/CONTINGENCY	100.00	39.58	0.00	60.42 39.58
958.000	MEMBERSHIP DUES	0.00	1,830.00	0.00	(1,830.00) 100.00
959.000	PROPERTY TAXES	3,500.00	0.00	0.00	3,500.00 0.00
OTHER EXPENSES		62,624.00	12,328.41	3,505.04	50,295.59 19.69
CONTRACTUAL SERVICES					
817.000	CONSULTANT SERVICES	5,000.00	0.00	0.00	5,000.00 0.00
967.100	SITE IMPROVEMENT GRANTS	330,000.00	0.00	0.00	330,000.00 0.00
CONTRACTUAL SERVICES		335,000.00	0.00	0.00	335,000.00 0.00
UTILITIES					
850.100	CABLE TV SERVICES	0.00	278.19	0.00	(278.19) 100.00
850.100	CHAMBEROFCOI:CABLE TV SERVICES	1,345.00	447.40	0.00	897.60 33.26
850.100	LOGCABINTIF:CABLE TV SERVICES	1,976.00	665.59	0.00	1,310.41 33.68
920.000	TELEPHONE	614.00	0.00	0.00	614.00 0.00
920.000	EDUCATIONCT:TELEPHONE	1,200.00	239.15	0.00	960.85 19.93
920.000	PARKINGSTRU:TELEPHONE	1,072.00	462.33	0.00	609.67 43.13
921.000	ELECTRIC	0.00	257.62	257.62	(257.62) 100.00
921.000	CHAMBEROFCOI:ELECTRIC	1,854.00	712.00	0.00	1,142.00 38.40
921.000	EDUCATIONCT:ELECTRIC	6,180.00	3,474.53	310.04	2,705.47 56.22
921.000	ENERGYREDUC:ELECTRIC	3,350.00	1,643.16	273.86	1,706.84 49.05
921.000	LOGCABINTIF:ELECTRIC	1,860.00	564.08	86.83	1,295.92 30.33
921.000	PARKINGSTRU:ELECTRIC	25,000.00	16,089.45	522.84	8,910.55 64.36
922.000	STREET LIGHTING	33,000.00	17,336.79	2,889.39	15,663.21 52.54
922.000	ENERGYREDUC:STREET LIGHTING	20,000.00	9,792.00	1,632.00	10,208.00 48.96
922.000	RIVERSIDEPR:STREET LIGHTING	5,500.00	3,882.12	216.01	1,617.88 70.58
922.000	SKATEPARKXX:STREET LIGHTING	200.00	111.68	0.00	88.32 55.84
923.000	CHAMBEROFCOI:HEAT	1,600.00	655.87	14.55	944.13 40.99
923.000	EDUCATIONCT:HEAT	2,500.00	1,928.32	18.49	571.68 77.13
923.000	LOGCABINTIF:HEAT	1,500.00	1,032.12	15.11	467.88 68.81
923.000	PARKINGSTRU:HEAT	250.00	100.91	15.11	149.09 40.36
927.000	WATER CONSUMPTION	0.00	8,721.34	8,721.34	(8,721.34) 100.00
927.000	CHAMBEROFCOI:WATER CONSUMPTION	1,000.00	73.27	20.93	926.73 7.33
927.000	EDUCATIONCT:WATER CONSUMPTION	1,100.00	351.58	57.36	748.42 31.96
927.000	FIRESTATION:WATER CONSUMPTION	2,900.00	916.45	121.35	1,983.55 31.60
927.000	LOGCABINTIF:WATER CONSUMPTION	400.00	105.32	26.27	294.68 26.33
927.000	PARKINGSTRU:WATER CONSUMPTION	590.00	170.64	28.44	419.36 28.92
927.000	RIVERSIDEPR:WATER CONSUMPTION	600.00	1,373.54	1,317.40	(73.54) 228.92

PERIOD ENDING 07/31/2019

ACCOUNT PROJECT DESCRIPTION	2019 ENDED BUDGET	YTD BALANCE 07/31/2019	ACTIVITY FOR MONTH 07/31/2019	AVAILABLE BALANCE	% BDGT USED
Expenditures					
Dept 735 - TIFA A					
UTILITIES					
927.000 RIVERWOODPRIWATER CONSUMPTION	600.00	177.95	73.27	422.05	29.66
UTILITIES	116,191.00	71,563.40	16,618.21	44,627.60	61.59
INSURANCE					
957.002 LIABILITY INSURANCE	7,032.00	4,020.94	574.42	3,011.06	57.18
INSURANCE	7,032.00	4,020.94	574.42	3,011.06	57.18
CAPITAL EXPENDITURES					
970.000 LAND AND IMPROVEMENTS	170,000.00	15,491.73	2,530.48	154,508.27	9.11
970.000 AMPHI/SPLASLAND AND IMPROVEMENTS	0.00	428,707.08	156,165.24	(428,707.08)	100.00
CAPITAL EXPENDITURES	170,000.00	444,198.81	158,695.72	(274,198.81)	261.29
ADMIN. INTERFUND CHG					
999.004 ADMINISTRATIVE CHARGES	41,823.00	24,396.75	3,485.25	17,426.25	58.33
ADMIN. INTERFUND CHG	41,823.00	24,396.75	3,485.25	17,426.25	58.33
INTERFUND CHG EXPENS					
999.007 INTERFUND SERVICES	63,074.00	36,793.19	5,256.17	26,280.81	58.33
INTERFUND CHG EXPENS	63,074.00	36,793.19	5,256.17	26,280.81	58.33
Total Dept 735 - TIFA A	,208,689.00	672,842.47	199,473.94	535,846.53	55.67
TOTAL EXPENDITURES	,208,689.00	672,842.47	199,473.94	535,846.53	55.67
Fund 251 - TIFA A :					
TOTAL REVENUES	,063,334.00	651,403.87	18,774.87	411,930.13	61.26
TOTAL EXPENDITURES	,208,689.00	672,842.47	199,473.94	535,846.53	55.67
NET OF REVENUES & EXPENDITURES	(145,355.00)	(21,438.60)	(180,699.07)	(123,916.40)	14.75

PERIOD ENDING 07/31/2019

ACCOUNT PROJECT	DESCRIPTION	2019 ENDED BUDGET	ACTIVITY FOR YTD BALANCE 07/31/2019	MONTH 07/31/2019	AVAILABLE BALANCE	% BDGT USED
Revenues						
Dept 736 - TIFA B						
PROPERTY TAXES						
402.000	AD VALOREM	,200,829.34	850,972.58	14,017.15	349,856.76	70.87
418.000	DELINQUENT PERSONAL PROPERTY	0.00	8,911.74	443.09	(8,911.74)	100.00
421.000	TAX CHARGEBACK	(400.00)	0.00	0.00	(400.00)	0.00
422.000	MTT YE ACCRUAL	(1,000.00)	(875.00)	(125.00)	(125.00)	87.50
PROPERTY TAXES		,199,429.34	859,009.32	14,335.24	340,420.02	71.62
STATE SHARED REVENUE						
573.000	LOCAL COMMUNITY STABILIZATION SHARE APPR	85,000.00	0.00	0.00	85,000.00	0.00
STATE SHARED REVENUE		85,000.00	0.00	0.00	85,000.00	0.00
INTEREST REVENUE						
664.000	INTEREST REVENUE	0.00	2,883.29	2,054.01	(2,883.29)	100.00
666.000	INTEREST REV EXT MANAGERS	42,592.00	116,517.00	0.00	(73,925.00)	273.57
INTEREST REVENUE		42,592.00	119,400.29	2,054.01	(76,808.29)	280.34
Total Dept 736 - TIFA B		,327,021.34	978,409.61	16,389.25	348,611.73	73.73
TOTAL REVENUES		,327,021.34	978,409.61	16,389.25	348,611.73	73.73

PERIOD ENDING 07/31/2019

ACCOUNT PROJECT DESCRIPTION	2019 ENDED BUDGET	YTD BALANCE 07/31/2019	ACTIVITY FOR MONTH 07/31/2019	AVAILABLE BALANCE	% BDGT USED
Expenditures					
Dept 736 - TIFA B					
REPAIR & MAINT.					
800.199	DECORATIONS/LANDSCAPE/GEN MAINT	69,000.00	5,432.00	0.00	63,568.00 7.87
929.000	IRRIGATION WATER AND MAINT.	20,000.00	2,289.72	543.57	17,710.28 11.45
935.000	ROAD MAINTENANCE	109,000.00	3,388.00	0.00	105,612.00 3.11
REPAIR & MAINT.		198,000.00	11,109.72	543.57	186,890.28 5.61
OTHER EXPENSES					
810.000	INVESTMENT MANAGEMENT FEES	8,251.00	2,598.21	385.20	5,652.79 31.49
885.000	COMMUNITY RELATIONS	15,000.00	0.00	0.00	15,000.00 0.00
901.000	ADVERTISING/MARKETING	1,000.00	0.00	0.00	1,000.00 0.00
957.000	MISC/CONTINGENCY	600.00	39.58	0.00	560.42 6.60
OTHER EXPENSES		24,851.00	2,637.79	385.20	22,213.21 10.61
CONTRACTUAL SERVICES					
967.100	SITE IMPROVEMENT GRANTS	100,000.00	0.00	0.00	100,000.00 0.00
CONTRACTUAL SERVICES		100,000.00	0.00	0.00	100,000.00 0.00
UTILITIES					
922.000	STREET LIGHTING	6,300.00	4,859.79	766.81	1,440.21 77.14
922.000	ENERGYREDUC'STREET LIGHTING	9,200.00	3,823.50	637.25	5,376.50 41.56
UTILITIES		15,500.00	8,683.29	1,404.06	6,816.71 56.02
CAPITAL EXPENDITURES					
970.000	LAND AND IMPROVEMENTS	500,000.00	0.00	0.00	500,000.00 0.00
CAPITAL EXPENDITURES		500,000.00	0.00	0.00	500,000.00 0.00
ADMIN. INTERFUND CHG					
999.004	ADMINISTRATIVE CHARGES	43,840.00	25,573.31	3,653.33	18,266.69 58.33
ADMIN. INTERFUND CHG		43,840.00	25,573.31	3,653.33	18,266.69 58.33
INTERFUND CHG EXPENS					
999.007	INTERFUND SERVICES	52,346.00	30,535.19	4,362.17	21,810.81 58.33
INTERFUND CHG EXPENS		52,346.00	30,535.19	4,362.17	21,810.81 58.33
TRANS TO OTHER FUNDS					
999.728	TRANSFER TO DDA	160,000.00	160,000.00	0.00	0.00 100.00
TRANS TO OTHER FUNDS		160,000.00	160,000.00	0.00	0.00 100.00
Total Dept 736 - TIFA B		,094,537.00	238,539.30	10,348.33	855,997.70 21.79
TOTAL EXPENDITURES		,094,537.00	238,539.30	10,348.33	855,997.70 21.79
Fund 252 - TIFA B :					
TOTAL REVENUES		,327,021.34	978,409.61	16,389.25	348,611.73 73.73
TOTAL EXPENDITURES		,094,537.00	238,539.30	10,348.33	855,997.70 21.79
NET OF REVENUES & EXPENDITURES		232,484.34	739,870.31	6,040.92	(507,385.97) 318.25

PERIOD ENDING 07/31/2019

ACCOUNT PROJECT	DESCRIPTION	2019 ENDED BUDGET	ACTIVITY FOR YTD BALANCE 07/31/2019	MONTH 07/31/2019	AVAILABLE BALANCE	% BDGT USED
Revenues						
Dept 737 - TIFA D						
PROPERTY TAXES						
418.000	DELINQUENT PERSONAL PROPERTY	0.00	16.04	0.00	(16.04)	100.00
422.000	MTT YE ACCRUAL	(5,000.00)	(4,375.00)	(625.00)	(625.00)	87.50
PROPERTY TAXES		(5,000.00)	(4,358.96)	(625.00)	(641.04)	87.18
STATE SHARED REVENUE						
573.000	LOCAL COMMUNITY STABILIZATION SHARE APPR	368,000.00	0.00	0.00	368,000.00	0.00
STATE SHARED REVENUE		368,000.00	0.00	0.00	368,000.00	0.00
CHARGES FOR SERVICES						
651.001	U&A FEES - ELECTRIC VEHICLE CHARGING	600.00	707.09	53.21	(107.09)	117.85
CHARGES FOR SERVICES		600.00	707.09	53.21	(107.09)	117.85
INTEREST REVENUE						
664.000	INTEREST REVENUE	0.00	1,231.43	874.10	(1,231.43)	100.00
666.000	INTEREST REV EXT MANAGERS	6,996.00	27,043.00	0.00	(20,047.00)	386.55
INTEREST REVENUE		6,996.00	28,274.43	874.10	(21,278.43)	404.15
Total Dept 737 - TIFA D		370,596.00	24,622.56	302.31	345,973.44	6.64
TOTAL REVENUES		370,596.00	24,622.56	302.31	345,973.44	6.64

PERIOD ENDING 07/31/2019

ACCOUNT PROJECT DESCRIPTION	2019 ENDED BUDGET	YTD BALANCE 07/31/2019	ACTIVITY FOR MONTH 07/31/2019	AVAILABLE BALANCE	% BGDG USED
Expenditures					
Dept 737 - TIFA D					
SALARIES & WAGES					
703.000	WAGES - TEMPORARY & PART-TIME	15,000.00	0.00	0.00	15,000.00 0.00
SALARIES & WAGES		15,000.00	0.00	0.00	15,000.00 0.00
FRINGE BENEFITS					
715.000	SOCIAL SECURITY	1,148.00	0.00	0.00	1,148.00 0.00
FRINGE BENEFITS		1,148.00	0.00	0.00	1,148.00 0.00
REPAIR & MAINT.					
800.199	DECORATIONS/LANDSCAPE/GEN MAINT	50,000.00	6,917.85	0.00	43,082.15 13.84
929.000	IRRIGATION WATER AND MAINT.	72,000.00	3,957.35	3,058.82	68,042.65 5.50
931.000	BLDG. MAINTENANCE	2,500.00	0.00	0.00	2,500.00 0.00
REPAIR & MAINT.		124,500.00	10,875.20	3,058.82	113,624.80 8.74
OTHER EXPENSES					
810.000	INVESTMENT MANAGEMENT FEES	1,355.00	603.09	89.41	751.91 44.51
885.000	COMMUNITY RELATIONS	1,000.00	0.00	0.00	1,000.00 0.00
957.000	MISC/CONTINGENCY	100.00	39.57	0.00	60.43 39.57
OTHER EXPENSES		2,455.00	642.66	89.41	1,812.34 26.18
UTILITIES					
922.000	STREET LIGHTING	48,000.00	25,217.62	3,909.08	22,782.38 52.54
922.000	ENERGYREDUC'STREET LIGHTING	34,000.00	16,513.68	2,752.28	17,486.32 48.57
927.000	WATER CONSUMPTION	100.00	161.24	104.68	(61.24) 161.24
927.000	ADMINBUILDNGWATER CONSUMPTION	5,000.00	1,083.79	288.69	3,916.21 21.68
927.000	COMMVLPBLDGWATER CONSUMPTION	400.00	209.36	0.00	190.64 52.34
927.000	LIBRARYBLDGWATER CONSUMPTION	4,000.00	1,042.14	226.03	2,957.86 26.05
927.000	POLICEGARAGWATER CONSUMPTION	1,800.00	623.42	16.67	1,176.58 34.63
927.000	PUBLICSAFETWATER CONSUMPTION	20,000.00	10,882.06	2,843.03	9,117.94 54.41
927.000	SEYBURN MNSWATER CONSUMPTION	5,000.00	451.44	250.95	4,548.56 9.03
927.000	SPORTS FIELWATER CONSUMPTION	7,000.00	172.51	54.64	6,827.49 2.46
UTILITIES		125,300.00	56,357.26	10,446.05	68,942.74 44.98
CAPITAL EXPENDITURES					
970.000	LAND AND IMPROVEMENTS	10,000.00	0.00	0.00	10,000.00 0.00
CAPITAL EXPENDITURES		10,000.00	0.00	0.00	10,000.00 0.00
ADMIN. INTERFUND CHG					
999.004	ADMINISTRATIVE CHARGES	20,124.00	11,739.00	1,677.00	8,385.00 58.33
ADMIN. INTERFUND CHG		20,124.00	11,739.00	1,677.00	8,385.00 58.33
INTERFUND CHG EXPENS					
999.007	INTERFUND SERVICES	4,308.00	2,513.00	359.00	1,795.00 58.33
INTERFUND CHG EXPENS		4,308.00	2,513.00	359.00	1,795.00 58.33
Total Dept 737 - TIFA D		302,835.00	82,127.12	15,630.28	220,707.88 27.12
TOTAL EXPENDITURES		302,835.00	82,127.12	15,630.28	220,707.88 27.12
Fund 253 - TIFA D :					
TOTAL REVENUES		370,596.00	24,622.56	302.31	345,973.44 6.64
TOTAL EXPENDITURES		302,835.00	82,127.12	15,630.28	220,707.88 27.12
NET OF REVENUES & EXPENDITURES		67,761.00	(57,504.56)	(15,327.97)	125,265.56 84.86
TOTAL REVENUES - ALL FUNDS					
TOTAL REVENUES - ALL FUNDS		,760,951.34	,654,436.04	35,466.43	,106,515.30 59.92
TOTAL EXPENDITURES - ALL FUNDS		,606,061.00	993,508.89	225,452.55	,612,552.11 38.12
NET OF REVENUES & EXPENDITURES		154,890.34	660,927.15	(189,986.12)	(506,036.81) 426.71



TO: Chairman Hassett and Members of the TIFA Board of Directors

FROM: Brandon Skopek, Director of Authorities, TIFA Executive Director

DATE: August 5, 2019

SUBJECT: 2019 Projected Budget and 2020 Proposed Budget Presentation

INTRODUCTION AND HISTORY

The August meeting will provide the Board the opportunity to review the proposed 2020 Budgets for TIF Districts A, B and D. With the exception of fiscal year 2018, TIFA budgets have been trending toward maintenance of infrastructure – this trend is expected to continue into the out years with a few capital projects included.

Whereas fiscal year 2018 saw major capital projects equating to nearly \$4 million, such as the reconstruction of Auburn Road, the Opdyke watermain and sewer replacement, and the addition of a non-motorized pathway over M-59, fiscal year 2020 and beyond witness a reduction in major capital projects. Due to the construction delay on the Knight Amphitheater and splash pad and the pedestrian alleyway downtown, a significant amount of funds are projected to be expended for these projects in fiscal year 2019 as opposed to 2018 as originally budgeted.

At the time the budget worksheets were printed on August 5, 2019, all of the latest revenue and expense data was included. However, the Board should note that during the budget season, this continues to be a moving target as projects are added, deleted and modified as we make our way through the remainder of the budget process. While staff does not expect significant changes, the Board will have a second opportunity to review any changes at the September meeting. The attached documents include the budget line item details for 2018-2024. Staff will be presenting the aforementioned documents and other pertinent information during the workshop to cover each item in necessary detail.

Please take the time to review the documents prior to the meeting so that you can prepare any questions you may want to direct to staff. It will be at the September meeting when official action to approve the budget will take place. No action will be required at this meeting. As always, if you have any questions regarding the budget documents, you may contact myself or Michelle Schulz prior to the meeting.

Fund 251 - TIFA A

<u>DESCRIPTION</u>	<u>2018 ACTUAL</u>	<u>2019 ORIGINAL BUDGET</u>	<u>2019 PROJECTED BUDGET</u>	<u>2020 BUDGET</u>	<u>2021 PROJECTION</u>	<u>2022 PROJECTION</u>	<u>2023 PROJECTION</u>	<u>2024 PROJECTION</u>
REVENUES								
PROPERTY TAXES	858,780.00	879,450.00	891,281.00	902,506.00	929,565.00	959,658.00	977,264.00	998,899.00
STATE SHARED REVENUE & REFUNDS	206,152.00	110,000.00	232,588.00	232,588.00	174,441.00	130,830.00		
INTEREST INCOME	22,194.00	16,498.00	33,000.00	33,540.00	34,089.00	34,649.00	35,218.00	35,798.00
CHARGES FOR SERVICES	53,691.00	57,386.00	52,971.00	54,111.00	54,830.00	55,578.00	56,356.00	57,957.00
OTHER REVENUE								
NONOPERATING REVENUE	(818.00)		30,000.00					
TRANSFERS FROM GENERAL FUND	569,739.00							
TOTAL REVENUES	\$ 1,709,738	\$ 1,063,334	\$ 1,239,840	\$ 1,222,745	\$ 1,192,925	\$ 1,180,715	\$ 1,068,838	\$ 1,092,654
TOTAL REVENUE CHANGE PERCENT		-37.8%	16.6%	-1.4%	-2.4%	-1.0%	-9.5%	2.2%
EXPENDITURES								
SALARIES & WAGES	40,689.00	67,069.00	67,069.00	67,069.00	67,069.00	67,069.00	67,069.00	67,069.00
FRINGE BENEFITS	3,325.00	5,373.00	5,311.00	5,322.00	5,335.00	5,348.00	5,362.00	5,377.00
SUPPLIES	943.00	4,750.00	6,250.00	3,500.00	1,500.00	4,500.00	1,750.00	2,000.00
UTILITIES	117,357.00	116,191.00	160,891.00	159,775.00	161,169.00	162,824.00	164,489.00	166,177.00
REPAIR & MAINTENANCE	234,668.00	335,253.00	336,253.00	228,953.00	184,753.00	188,253.00	184,753.00	184,753.00
INSURANCE	6,894.00	7,032.00	6,832.00	6,969.00	7,143.00	7,322.00	7,432.00	7,543.00
CAPITAL EXPENDITURES	141,692.00	170,000.00	1,655,208.00	365,000.00				
DEPRECIATION & AMORTIZATION	798,080.00							
ADMIN & DPW ADMIN CHARGES	41,205.00	41,823.00	42,918.00	43,562.00	44,215.00	44,878.00	45,551.00	46,234.00
CONTRACTUAL SERVICES	25,442.00	335,000.00	335,000.00	335,000.00	335,000.00	335,000.00	335,000.00	335,000.00
OTHER EXPENSES	36,998.00	62,624.00	67,854.00	45,449.00	45,709.00	45,969.00	46,229.00	46,489.00
INTERFUND CHARGE EXPENSE	62,142.00	63,074.00	46,572.00	47,271.00	47,980.00	48,700.00	49,431.00	50,172.00
APPROPRIATIONS/NOT CLASSIFIED	504.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
TOTAL EXPENSES	\$ 1,509,939	\$ 1,208,689	\$ 2,730,658	\$ 1,308,370	\$ 900,373	\$ 910,363	\$ 907,566	\$ 911,314
TOTAL EXPENSES CHANGE PERCENT		-20.0%	125.9%	-52.1%	-31.2%	1.1%	-0.3%	0.4%
NET OF REVENUES/EXPENSES	\$ 199,799	\$ (145,355)	\$ (1,490,818)	\$ (85,625)	\$ 292,552	\$ 270,352	\$ 161,272	\$ 181,340
ESTIMATED UNRESTRICTED NET POSITION	\$ 2,262,229	\$ 2,116,874	\$ 771,411	\$ 685,786	\$ 978,338	\$ 1,248,690	\$ 1,409,962	\$ 1,591,302

Fund 252 - TIFA B

<u>DESCRIPTION</u>	<u>2018 ACTUAL</u>	<u>2019 ORIGINAL BUDGET</u>	<u>2019 PROJECTED BUDGET</u>	<u>2020 BUDGET</u>	<u>2021 PROJECTION</u>	<u>2022 PROJECTION</u>	<u>2023 PROJECTION</u>	<u>2024 PROJECTION</u>
<u>REVENUES</u>								
PROPERTY TAXES	1,166,464.00	1,199,429.00	1,265,760.00	1,385,054.00	1,431,795.00	1,476,061.00	1,501,959.00	1,533,136.00
STATE SHARED REVENUE & REFUNDS	167,101.00	85,000.00	162,674.00	162,674.00	122,000.00	91,504.00		
INTEREST INCOME	99,332.00	42,592.00	200,000.00	202,000.00	204,000.00	206,000.00	208,000.00	210,000.00
OTHER REVENUE	501.00							
TRANSFERS FROM DDA				43,044.00	43,045.00	43,044.00	43,045.00	
TOTAL REVENUES	\$ 1,433,398	\$ 1,327,021	\$ 1,628,434	\$ 1,792,772	\$ 1,800,840	\$ 1,816,609	\$ 1,753,004	\$ 1,743,136
TOTAL REVENUE CHANGE PERCENT		-7.4%	22.7%	10.1%	0.5%	0.9%	-3.5%	-0.6%
<u>EXPENDITURES</u>								
REPAIR & MAINTENANCE	314,042.00	198,000.00	244,000.00	135,000.00	135,000.00	135,000.00	135,000.00	135,000.00
OTHER EXPENSES	11,161.00	24,851.00	21,600.00	22,700.00	22,802.00	22,906.00	23,012.00	23,120.00
CONTRACTUAL SERVICES		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
UTILITIES	13,368.00	15,500.00	15,500.00	15,600.00	15,700.00	15,800.00	15,900.00	16,000.00
DEPRECIATION	335,680.00							
CAPITAL EXPENDITURES	2,066,008.00	500,000.00	553,992.00	810,000.00	1,710,000.00	10,000.00	10,000.00	10,000.00
ADMIN & DPW ADMIN CHARGES	43,192.00	43,840.00	89,756.00	91,102.00	92,469.00	93,856.00	95,264.00	96,693.00
INTERFUND CHARGE EXPENSE	51,572.00	52,346.00	72,298.00	73,382.00	74,483.00	75,600.00	76,734.00	77,885.00
TRANSFER TO OTHER FUNDS		160,000.00	160,000.00					
TOTAL EXPENSES	\$ 2,835,023	\$ 1,094,537	\$ 1,257,146	\$ 1,247,784	\$ 2,150,454	\$ 453,162	\$ 455,910	\$ 458,698
TOTAL EXPENSES CHANGE PERCENT		-61.4%	14.9%	-0.7%	72.3%	-78.9%	0.6%	0.6%
NET OF REVENUES/EXPENSES	\$ (1,401,625)	\$ 232,484	\$ 371,288	\$ 544,988	\$ (349,614)	\$ 1,363,447	\$ 1,297,094	\$ 1,284,438
ESTIMATED UNRESTRICTED NET POSITION	\$ 7,943,260.00	\$ 8,175,744.00	\$ 8,547,032.00	\$ 9,092,020.00	\$ 8,742,406.00	\$ 10,105,853.00	\$ 11,402,947.00	\$ 12,687,385.00

Fund 253 - TIFA D

<u>DESCRIPTION</u>	<u>2018 ACTUAL</u>	<u>2019 ORIGINAL BUDGET</u>	<u>2019 PROJECTED BUDGET</u>	<u>2020 BUDGET</u>	<u>2021 PROJECTION</u>	<u>2022 PROJECTION</u>	<u>2023 PROJECTION</u>	<u>2024 PROJECTION</u>
<u>REVENUES</u>								
PROPERTY TAXES	(2,984.00)	(5,000.00)	97,142.00	97,142.00	102,249.00	107,322.00	110,995.00	114,742.00
STATE SHARED REVENUE & REFUNDS	666,523.00	368,000.00	731,591.00	731,591.00	548,693.00	411,519.00		
OTHER REVENUE	1,028.00	600.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
INVESTMENT INCOME	21,121.00	6,996.00	51,000.00	51,600.00	52,000.00	52,600.00	53,000.00	53,600.00
TOTAL REVENUES	\$ 685,688	\$ 370,596	\$ 880,733	\$ 881,333	\$ 703,942	\$ 572,441	\$ 164,995	\$ 169,342
TOTAL REVENUE CHANGE PERCENT		-46.0%	137.7%	0.1%	-20.1%	-18.7%	-71.2%	2.6%
<u>EXPENDITURES</u>								
SALARIES & WAGES	13,900.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
FRINGE BENEFITS	1,063.00	1,148.00	1,148.00	1,148.00	1,148.00	1,148.00	1,148.00	1,148.00
UTILITIES	131,592.00	125,300.00	125,600.00	126,300.00	127,300.00	128,300.00	129,300.00	130,300.00
REPAIR & MAINTENANCE	129,953.00	134,500.00	139,500.00	165,500.00	141,500.00	167,500.00	143,500.00	144,500.00
INSURANCE								
CAPITAL EXPENDITURES		10,000.00	74,500.00	100,000.00				
DEPRECIATION	827,301.00							
ADMIN & DPW ADMIN CHARGES	19,827.00	20,124.00	20,112.00	20,414.00	20,720.00	21,031.00	21,346.00	21,666.00
OTHER EXPENSES	1,409.00	2,455.00	2,500.00	2,600.00	2,950.00	3,050.00	3,400.00	3,500.00
INTERFUND CHARGE EXPENSE	4,244.00	4,308.00	4,047.00	4,108.00	4,170.00	4,233.00	4,296.00	4,360.00
TOTAL EXPENSES	\$ 1,129,289	\$ 312,835	\$ 382,407	\$ 435,070	\$ 312,788	\$ 340,262	\$ 317,990	\$ 320,474
TOTAL EXPENSES CHANGE PERCENT		-72.3%	22.2%	13.8%	-28.1%	8.8%	-6.5%	0.8%
NET OF REVENUES/EXPENSES	\$ (443,601)	\$ 57,761	\$ 498,326	\$ 446,263	\$ 391,154	\$ 232,179	\$ (152,995)	\$ (151,132)
UNRESTRICTED NET POSITION	2,631,049	2,688,810	3,129,375	3,575,638	3,966,792	4,198,971	4,045,976	3,894,844