



BOARD OF DIRECTORS MEETING

August 14, 2018

4:00 PM

Fieldstone Golf Course Board Room • 1983 Taylor Road, Auburn Hills, MI 48326
Minutes of the TIFA Board Meeting will be on file in the City Clerk's Office • 248-370-9402

MEETING CALLED TO ORDER

- 1) ROLL CALL
- 2) PERSONS WISHING TO BE HEARD
- 3) APPROVAL OF MINUTES
 - a) Regular TIFA Meeting Minutes from July 10, 2018
- 4) FINANCIAL REPORT
 - a) Period ending July 31, 2018
- 5) OLD BUSINESS
 - a) Colored LED Elevated Planter Lights
 - b) University Center Maintenance Update
- 6) NEW BUSINESS
- 7) CORRESPONDENCE & PRESENTATIONS
 - a) 2019 – 2022 Budget Presentation
- 8) BOARD MEMBER COMMENTS
- 9) ADJOURNMENT



CITY OF AUBURN HILLS
CITY COUNCIL AGENDA

MEETING DATE: AUGUST 13, 2018

AGENDA ITEM NO. .

**CITY OF AUBURN HILLS
TAX INCREMENT FINANCE AUTHORITY MEETING**

July 10, 2018

CALL TO ORDER: Chairman Hassett called the meeting to order at 4:00 PM.

ROLL CALL: Present: Dolly, Goodhall, Hassett, Kneffel, Molnar, Price, Roberts, Waltenspiel
Absent: Thornton
Also Present: Samantha Seimer, Director of Authorities; Don Grice, Assistant City Manager;
Aaron Stahly, Deputy Director of Public Works; Ron Melchert, Director of Public
Works; Tim Juidici, OHM Advisors
Guests: none

LOCATION: City Hall Administrative Conference Room, 1827 N. Squirrel Road, Auburn Hills, Michigan 48326

PERSONS WISHING TO BE HEARD

None.

CORRESPONDENCE AND PRESENTATIONS

A. From 5176

Ms. Seimer presented the Board with the annual Form 5176 Request for State Reimbursement of Tax Increment Finance Authority Personal Property TIF Loss. She reminded the Board that these reports are submitted to the state annually to help the state calculate how much the TIFA has lost in personal property tax revenue over the last year. Ms. Seimer cautioned that the calculation the state uses does not always directly correlate to the actual amount of reimbursement received. In 2017, some districts received less than predicted while others received more than indicated in the original reimbursement spreadsheet. Ms. Seimer indicated that when finance and she go through the budget process, typically we reduce the anticipated amount for each district by 25% to be conservative in our calculations. Here is the breakdown for the following districts per the 5176 Report:

TIF District A (Avondale and Pontiac School Districts combined):	\$157,936
TIF District B (Pontiac School District):	\$144,984
TIF District D (Pontiac School District):	\$317,864

APPROVAL OF MINUTES

A. Regular Meeting Minutes – June 12, 2018

In addition to the presentation of the meeting minutes, Ms. Seimer added that at the July 9th City Council Meeting, the Council approved the installation of the art piece by Mr. Gorges at Riverside Park. Chairman Hassett added that he thinks that a large boulder would be a good choice for a base to secure the artwork. It would deter people from climbing as well as fit with the natural elements of the Park. He asked Mr. Melchert how large of a rock DPW might be able to move. Mr. Melchert stated that he was not sure, but DPW would be able to help find the proper mechanism to secure the artwork.

**Moved by to Mr. Goodhall approve the Regular TIFA Minutes from June 12, 2018 as presented.
Supported by Mr. Molnar.**

**Yes: Dolly, Goodhall, Hassett, Kneffel, Molnar, Price, Roberts, Waltenspiel
No: none**

Motion carried

FINANCIAL REPORT

A. Period ending June 30, 2018

Ms. Seimer presented the financial report for period ending June 30, 2018. She reviewed the investment accounts stating that district A has \$1.58 million cash and \$1.2 million invested between three separate accounts including Investment Pooling, Cutwater and MiClass, District B has \$2.22 million cash, and \$7.85 million invested with Cutwater and District D has \$883,500 cash on hand and \$1.29 million invested with Cutwater.

TIF A has received 64% of its budgeted property tax revenue and utilized 29% of its expenditures. TIF B has received 66% of its budgeted property tax revenue and has only utilized 2% of its anticipated expenditures. TIF D has received 17% of the budgeted interest revenue for investments and utilized 24% of its budgeted expenditures, which is a 6% increase over the last month.

Ms. Seimer added that as of the time the financial report was produced, it did not include water payments, making the utility expenditures look low. Large increases are expected as billing for peak summer hours will take place in the next several months.

There was no additional discussion about the financial report.

TIFA 85-A	\$ 26,924,098	Available Cash (TIF-A)	\$ 2,808,086
TIFA 85-B	\$ 18,616,877	Available Cash (TIF-B)	\$ 10,069,928
TIFA 86-D	<u>\$ 27,212,331</u>	Available Cash (TIF-D)	<u>\$ 2,173,568</u>
	\$ 72,692,113		\$ 15,051,582

**Moved by Molnar to receive and file the financial report for period ending June 30, 2018.
Supported by Ms. Roberts.**

**Yes: Dolly, Goodhall, Hassett, Kneffel, Molnar, Price, Roberts, Waltenspiel
No: none**

Motion carried

OLD BUSINESS

A. Alleyway Easement Agreement

Ms. Seimer presented a memo dated July 5, 2018 for the approval of an Alleyway Easement Agreement between Capri Investments, Astoria Park and the Tax Increment Finance Authority. Ms. Seimer reviewed that in early 2018, the TIFA Board initiated a project to improve the alleyway between Astoria Park and Birmingham ballroom with the goal of drawing pedestrians from the park to Auburn Road through a uniquely improved alleyway. Since that time, OHM Advisors, and our Attorney have been working to draft the legal easement agreement and update land survey descriptions.

As of July 5, the document has been executed by Capri investments and Astoria Park Homeowners Association had preliminarily reviewed the document. At the meeting, Ms. Seimer added that Astoria Park HOA would like to include a release of liability for the improvement. Ms. Seimer stated that she ran this past attorney Beckerleg and he though the change was fine from a legal standpoint.

Moved by Ms. Price Move to approve the Easement Agreement between Capri Investments, Astoria Park Homeowners Association and the Auburn Hills Tax Increment Finance Authority and authorize Chairman Hassett to execute Easement Agreement. Authorize executive director to record fully executed Agreement with the Oakland County Register of Deeds.

Supported by Dr. Dolly.

**Yes: Dolly, Goodhall, Hassett, Kneffel, Molnar, Price, Roberts, Waltenspiel
No: none**

Motion carried

B. Pedestrian Alleyway Final Design and Construction estimates

Ms. Seimer presented a memo dated July 5, 2018 with support from OHM Advisors. She reviewed two items in the packet are specific to the pedestrian alleyway project; builders plans specific to the items requested by the TIFA Board in April, and estimated costs associated with the project. Mr. Juidici and Mr. Seimer stated that the goal of the project is to have the improvements made coincide with the Auburn Road construction project in order to experience some anticipated savings

by using the existing unit pricing and crews already familiar with downtown. Pamar, the general contractor downtown plans to move to the third phase of construction by mid-august and work on the alleyway improvements around the same time. At this time, Astoria Park residents and business owners will be able to access the building with the new sidewalk along North Squirrel.

Mr. Juidici added that Pamar is responsible for obtaining pricing on the gateway. The shop drawings are not finalized, or indicative of the final design of the gateway feature. The TIFA Board will be able to have input of the alleyway's aesthetic elements. Mr. Juidici stated that the gateway feature will take time to fabricate, and may not be installed until later in the fall.

Ms. Seimer stated that in order to facilitate a timely execution of the Pedestrian Alleyway project, staff is asking that the TIFA Board approve the final design and authorize up to \$150,000 for the project. Therefore, when the contractor is ready for a change order, it can be executed immediately.

Moved by Mr. Molnar to approve Pedestrian Alleyway design and authorize executive director to authorize associated Change Order and final contract costs to Pamar Enterprises for Auburn Road Construction in the not-to-exceed amount of \$150,000.

Supported by Mr. Kneffel.

Yes: Dolly, Goodhall, Hassett, Kneffel, Molnar, Price, Roberts, Waltenspiel

No: none

Motion carried

NEW BUSINESS

A. University Center Emergency Maintenance

Mr. Stahly presented a memo dated July 10, 2018 for urgent maintenance required on the second story of the University Center. He provided a sample of the floor where there were recent complaints concerning soft spots in the floor that the DPW found upon inspection. The subfloor was made of particle board, the weakest type of fiberboard, which is not typically used for subfloors. The subfloor appears to be original, predating TIFA's ownership of the building.

Mr. Stahly added that DPW is seeking to get the floors fixed before the school year begins and have the room functional towards the end of August. A not-to-exceed amount of \$24,000 is being requested which included demolition of the second story floor, installation of a new subfloor and carpet.

Mr. Molnar stated that it is important that the building is structurally sound. The Board suggested authorizing more money in the instance the extent of the damage is worse than anticipated. Ultimately, the consensus was to wait, and if more funding is necessary due to a different structural deficit, that project will come back before the Board

Moved by Ms. Roberts to authorize funding in the not-to-exceed amount of \$24,000 to perform all-inclusive flooring maintenance on the second level of the University Center

Supported by Mr. Waltenspiel.

Yes: Dolly, Goodhall, Hassett, Kneffel, Molnar, Price, Roberts, Waltenspiel

No: none

Motion carried

B. Resolution – Agreement by an Between the auburn Hills Tax Increment Finance Authority & The Auburn Hills Downtown Development Authority

Ms. Seimer reviewed a memo dated July 3, 2018 for a resolution agreement between the Auburn Hills Tax Increment Finance Authority and the Auburn Hills Downtown Development Authority for a developer incentive. Ms. Seimer added that Mr. Tanghe attended the June Board meeting to talk about the opportunity for a loan incentive to be paid from TIF-B to the DDA for a new for-sale product in downtown.

Ms. Seimer stated that it is a legislative goal of both the DDA and TIFA to encourage economic development and neighborhood revitalization. Over the last several years, many projects slated to occur in downtown have been halted due to the difficulty of the economic feasibility of the project. Ms. Seimer stated that the DDA Board reviewed and approved the document on July 9. The loan agreement has been reviewed by staff and city attorney for controlling legislation and

recommends approval of the attached resolution. Ms. Seimer stated that there needs to be one change to the motion, 2019 should be 2020 and 2022 should be 2023.

Moved by Ms. Price to adopt the attached Resolution Agreement by and Between the Auburn Hills Tax Increment Finance Authority & the Auburn Hills Downtown Development Authority for a Loan from TIF District B in the amount of \$160,000 to the Downtown Development Authority to be provided to Robertson Bros. Builders as a cash grant incentive for fourteen townhomes located within the DDA District of the City of Auburn Hills. The Loan is to be paid back beginning the first quarter of 2020 through 2023 at a 3% interest rate for a total payback of \$169,992.

Supported by Mr. Molnar.

Yes: Dolly, Goodhall, Hassett, Kneffel, Molnar, Price, Roberts, Waltenspiel

No: none

Motion carried

DIRECTOR UPDATES

A. Dream Vacation Sweepstakes Update as of July 5, 2018

Ms. Seimer provided the Board with an update as to registrants for the Dream Vacation Sweepstakes as of July 5, as well as current marketing and promotional initiatives. She stated that as of July 5, there were 778 registrants, 1,361 entries, 606 people have opted into future marketing which represents 52.6% of entries. Upon speaking with Exposure Marketing, they typically see an opt-in rate of 20-30%, stating that we are reaching our goal of obtaining email lists for ourselves and the merchants.

Ms. Seimer stated that the July Save on which includes a ballot entry will be in mailboxes next week. The Board discussed a variety of ways to increase engagement in the sweepstakes. It was decided to brighten up the marketing materials by utilizing the orange background, bigger font, the picture of the girl scuba diving and adding \$5,000 to all materials. Additionally, it was decided that all the banners should be moved around downtown where traffic backs up during rush hour. The Board authorized a \$500 budget for facebook promotional advertising, which Ms. Seimer will work on with Ms. Mathes of marketing and communications. Mr. Waltenspiel spoke to some of the parameters that can be set for marketing and promotional audience reach and budgeting.

BOARD MEMBER COMMENTS

None.

ANNOUNCEMENT OF NEXT MEETING

The next regularly scheduled TIFA Board of Directors meeting is Tuesday, August 14, 2018 at 4:00 PM at Fieldstone Golf Club Board Room, 1983 Taylor Road, Auburn Hills, MI 48326.

ADJOURNMENT

There being no objections, the TIFA Board of Directors meeting adjourned at 5:32.

Respectfully submitted,

Steve Goodhall

Secretary of the Board

Samantha Seimer

Executive Director



TO: Chairman Hassett and Members of the TIFA Board of Directors

FROM: Samantha Seimer, Director of Authorities

DATE: July 5, 2018

SUBJECT: Financial Report for period ending June 30, 2018

Attached for your review are the TIFA Funds financial statements for the period ending June 30, 2018.

TIFA STATEMENT OF NET POSITION

- All districts have a majority of their cash invested in the following accounts:
 - o TIF-A Cash \$1,437,890
 - o 1.2 million TIF-A
 - \$413,474 - Investment Pooling
 - \$302,056 - Cutwater
 - \$508,158 - MiClass
 - o TIF-B Cash (\$162,507)
 - o 7.86 million TIF-B - Cutwater
 - o TIF-D Cash \$846,497
 - o 1.29 million TIF-D - Cutwater

TIFA 85-A STATEMENT OF REVENUES AND EXPENDITURES

- 66% of budgeted property tax revenue has been received for TIF-A in 2018. A 2% increase from the previous month
- 39% of budgeted expenditures have been utilized to date. This is a 10% increase over the last month.
- Largest increases in expenditures are due to Auburn Road, the amphitheater and splash pad as well as summer maintenance

TIFA 85-B STATEMENT OF REVENUES AND EXPENDITURES

- 68% of budgeted property tax revenue for has been received for TIF-B in 2018. This is a 2% increase from the previous month.
- TIF B expenditures for 2018 to date is 60% of its budgeted amount. 58% higher than the previous month.
- This significant increase is due to the Opdyke Road pathway and watermain/sewer replacement project

TIFA 86-D STATEMENT OF REVENUES AND EXPENDITURES

- Again, in 2018 we anticipate a negative capture situation that will be offset late into the fiscal year with a state appropriation of personal property tax loss reimbursement.
- We have received 22% of the budgeted interest revenue from investments
- 35% of budgeted expenditures have been utilized over the first month of the year. This is an 11% increase over the last month with majority of increases taking place in utilities and maintenance as well as the addition of the landscape contract.

ADDITIONAL NOTES

The financial statements will be presented for approval at the Board meeting on Tuesday, August 14, 2018. You are welcome to contact myself or Michelle Schulz prior to the meeting to discuss particular budget line items, budget capital items or any of the documents mentioned in this memo.

An appropriate motion is:

Move to receive and file the TIFA Financial Report for period ending July 31, 2018.

City of Auburn Hills
TIFA Statement of Net Position
For the Period Ending July 31, 2018

<u>ASSETS</u>	<u>TIFA 85-A</u>	<u>TIFA 85-B</u>	<u>TIFA 86-D</u>	
Cash and Cash Equivalents	\$ 2,661,580	\$ 7,697,930	\$ 2,137,471	\$
Accounts Receivable	(17,640)			
Land	5,844,465		2,017,211	
Land Improvements (Net)	1,503,374	781,435	2,111,011	
Machinery & Equipment (Net)	34,924		26,269	
Buildings & Building Additions (Net)	5,634,869		13,311,952	
Office Equipment & Furnishings (Net)	21,702		1	
Construction in Progress	269,082	(0)	76,356	
Roads & Infrastructure (Net of Depreciation)	10,807,595	7,765,514	7,495,963	
Total Assets	\$ 26,759,951	\$ 16,244,879	\$ 27,176,234	\$
<u>LIABILITIES</u>				
Retainage Payable	11,409	10,000	-	
Due to Taxpayers/Accounts Payable	(768)	14,702	2,780	
Total Liabilities	10,641	24,702	2,780	
<u>NET POSITION</u>				
Beginning Net Position 1/1/2018	27,252,970	17,591,076	27,796,141	
Excess of Revenues over Expenditures as of July 31, 2018	(168,681)	(1,678,610)	(112,659)	
Net investment in capital assets	24,116,012	8,546,949	25,038,763	
Unrestricted	2,633,299	7,673,228	2,134,691	
Total Net Position	26,749,311	16,220,177	27,173,454	
Total Liabilities and Total Net Positon	\$ 26,759,951	\$ 16,244,879	\$ 27,176,234	\$

Total

12,496,981
(17,640)
7,861,676
4,395,820

18,946,822
21,703
345,437
26,069,072

70,119,871

21,409
16,713
38,122

72,640,186
(1,959,950)

57,640,531
12,441,219
70,081,749

70,119,871

City of Auburn Hills
Statement of Revenues, Expenditures, and Changes in Net Position-TIFA 85-A
For the Period Ending July 31, 2018

Fund 251-735		Amended	Year-	Fav / (Unfav)	
		Annual	To-Date		
REVENUES		Budget	Actual	Budget	
20	402.000	Property Taxes	\$ 890,673	\$ 591,625	\$ (299,048)
35	651.001	U&A Fees - EV Charging	-	279	279
USEMP	664.000	Interest Revenue	8,749	8,293	(456)
35	670.001	Building Rental	61,577	28,429	(33,148)
Total Revenues		<u>960,999</u>	<u>628,626</u>	<u>(332,373)</u>	
EXPENDITURES					
50	703.000	Salaries & Wages	64,592	21,284	43,308
51	715.000	Fringe Benefits	5,194	1,803	3,391
55	729.000	Supplies	5,650	1,055	4,595
60	800.199	Landscape/General Maintenance	183,000	67,306	115,694
60	929.000	Repair & Maintenance	273,556	102,886	170,670
Other Expenses					
85	810.000	Investment Fees	466	231	235
85	885.000	Community Relations	54,000	2,117	51,883
85	901.000	Marketing	5,750	2,960	2,790
85	957.000	Miscellaneous	100	730	(630)
85	958.000	Membership Dues	280	30	250
85	959.000	Property Taxes	3,500	2,799	701
76	817.000	Contractual Services	335,000	25,442	309,558
59	850.100	Utilities	119,604	64,829	54,775
65	957.002	Liability Insurance	6,938	4,047	2,891
Capital Expenditures					
70	970.000	Land and Improvements	780,000	434,080	345,920
70	973.000	Road and Traffic Improvements	63,000		63,000
73	999.004	Administrative Charges	46,069	26,874	19,195
88	999.007	Interfund Services	66,572	38,834	27,738
Total Expenditures		<u>2,013,271</u>	<u>797,307</u>	<u>1,215,964</u>	
Excess of Revenues over Expenditures					
as of July 31, 2018		(1,052,272)	(168,681)	\$ 883,591	
Beginning Total Net Position (1/1/2018)		<u>27,252,970</u>	<u>27,252,970</u>		
Ending Total Net Position		<u>\$ 26,200,698</u>	<u>\$ 27,084,288</u>		

City of Auburn Hills
Statement of Revenues, Expenditures, and Changes in Net Position-TIFA 85-B
For the Period Ending July 31, 2018

Fund 252-736		Amended	Year-	Fav / (Unfav)	
		Annual	To-Date	Budget	
REVENUES		Budget	Actual	Budget	
20	402.000	Property Taxes	\$ 1,158,650	\$ 793,759	\$ (364,891)
USEMP	666.000	Interest Revenue	98,179	22,417	(75,762)
Total Revenues		1,256,829	816,176	(440,653)	
EXPENDITURES					
60	800.199	Landscape/General Maintenance	107,500	24,576	82,924
60	929.000	Repair and Maintenance	558,000	177,036	380,964
Other Expenses					
85	810.000	Investment Fees	8,232	4,067	4,165
85	885.000	Community Relations	401,000	4,000	397,000
85	901.000	Marketing	1,000		1,000
85	957.000	Miscellaneous	100	38	62
76	967.100	Contractual Services	100,000	-	100,000
59	922.000	Utilities	15,400	6,950	8,450
Capital Expenditures					
70	970.000	Land and Improvements	180,000	-	180,000
70	971.000	W&S-Sewer Repair and Replacement	2,000,000	1,903,761	96,240
70	973.005	Non-Motorized Pathways	650,000	326,000	324,000
73	999.004	Administrative Charges	29,325	17,106	12,219
88	999.007	Interfund Services	53,574	31,252	22,323
Total Expenditures		4,104,131	2,494,786	1,609,345	
Excess of Revenues over Expenditures					
as of July 31, 2018		(2,847,302)	(1,678,610)	<u>\$ 1,168,692</u>	
Beginning Total Net Position (1/1/2018)		17,591,076	17,591,076		
Ending Total Net Position		\$ 14,743,774	\$ 15,912,466		

City of Auburn Hills
Statement of Revenues, Expenditures, and Changes in Net Position-TIFA 86-D
For the Period Ending July 31, 2018

Fund 253-737		Amended	Year-	Fav / (Unfav)
		Annual	To-Date	Budget
REVENUES		Budget	Actual	Budget
20	402.000 Property Taxes	\$ (3,000)	\$ (2625)	\$ 375
35	651.001 U&A Fees - EV Charging	0	546	546
USEMP	666.000 Interest Revenue	16,125	3,682	(12,443)
25	573.000 Local Community Stabalization Share	255,375	-	(255,375)
Total Revenue		<u>268,500</u>	<u>1,603</u>	<u>(266,897)</u>
EXPENDITURES				
50	703.000 Salaries & Wages	15,000	-	15,000
51	715.000 Fringe Benefits	1,187	-	1,187
60	800.199 Landscape and General Maintenance	75,000	13,399	61,601
60	929.000 Repair and Maintenance	81,000	13,579	67,421
Other Expenses				
85	810.000 Investment Fees	1,352	668	684
85	885.000 Community Relations	2,500	31	2,469
85	957.000 Miscellaneous	100	38	62
59	922.00 Utilities	101,590	# 61,773	39,817
73	999.004 Administrative Charges	21,610	12,606	9,004
88	999.007 Interfund Services	20,860	12,168	8,692
Total Expenditures		<u>320,199</u>	<u>114,262</u>	<u>205,937</u>
Excess of Revenues over Expenditures as of July 31, 2018		(51,699)	(112,659)	<u>\$ (60,960)</u>
Beginning Total Net Position (1/1/2018)		<u>27,796,141</u>	<u>27,796,141</u>	
Ending Total Net Position		\$ 27,744,442	\$ 27,683,482	

Fund 251 TIFA A

GL Number	Description	Balance
*** Assets ***		
251-000-001.000	CASH	1,437,890.90
251-000-008.000	CASH - INVESTMENT POOLING	413,474.44
251-000-008.500	INVESTMENT MANAGER - CUTWATER	302,056.00
251-000-011.000	CASH - MICLASS	508,158.22
251-000-040.000	ACCOUNTS RECEIVABLE	(17,640.00)
251-000-107.000	RESALE INVENTORIES - LAND	5,000.00
251-000-131.000	LAND	5,839,464.87
251-000-132.000	LAND IMPROVEMENTS	2,802,928.95
251-000-132.010	ACCUM DEPREC-LAND & IMPROV	(1,299,554.88)
251-000-134.000	MACHINERY & EQUIPMENT	43,655.23
251-000-134.010	ACCUM DEPREC-MACH & EQUIP	(8,731.05)
251-000-136.000	BLDGS, BLDG ADDITIONS AND	6,464,096.11
251-000-136.010	ACCUM DEPREC-BLDGS & ADDS & IMPROV	(829,226.62)
251-000-146.000	OFFICE EQUIPMENT AND FURN	279,783.35
251-000-147.000	ACC. DEPR. - OFFICE EQUIP	(258,080.86)
251-000-158.000	CONSTRUCTION-IN-PROGRESS	269,081.51
251-000-158.600	ROADS & INFRASTRUCTURE	17,713,486.23
251-000-158.610	ACCUM DEPREC-ROAD & INFRASTURE	(6,905,891.19)
Total Assets		26,759,951.21
*** Liabilities ***		
251-000-202.000	ACCOUNTS PAYABLE	36.39
251-000-211.000	RETAINAGE PAYABLE	11,409.10
251-000-275.000	DUE TO TAXPAYERS	(804.88)
Total Liabilities		10,640.61
*** Fund Balance ***		
251-000-390.000	FUND BALANCE	26,917,991.76
Total Fund Balance		26,917,991.76
Beginning Fund Balance		26,917,991.76
Net of Revenues VS Expenditures		(168,681.16)
Fund Balance Adjustments		0.00
Ending Fund Balance		26,749,310.60
Total Liabilities And Fund Balance		26,759,951.21

Fund 252 TIFA B

GL Number	Description	Balance
*** Assets ***		
252-000-001.000	CASH	(162,507.77)
252-000-008.500	INVESTMENT MANAGER - CUTWATER	7,860,437.92
252-000-132.000	LAND IMPROVEMENTS	1,415,205.92
252-000-132.010	ACCUM DEPREC-LAND & IMPROV	(633,770.72)
252-000-158.000	CONSTRUCTION-IN-PROGRESS	(0.11)
252-000-158.600	ROADS & INFRASTRUCTURE	9,430,222.66
252-000-158.610	ACCUM DEPREC-ROAD & INFRASTURE	(1,664,708.60)
Total Assets		16,244,879.30
*** Liabilities ***		
252-000-202.000	ACCOUNTS PAYABLE	940.46
252-000-211.000	RETAINAGE PAYABLE	10,000.00
252-000-275.000	DUE TO TAXPAYERS	13,761.42
Total Liabilities		24,701.88
*** Fund Balance ***		
252-000-390.000	FUND BALANCE	17,898,787.16
Total Fund Balance		17,898,787.16
Beginning Fund Balance		17,898,787.16
Net of Revenues VS Expenditures		(1,678,609.74)
Ending Fund Balance		16,220,177.42
Total Liabilities And Fund Balance		16,244,879.30

Fund 253 TIFA D

GL Number	Description	Balance
*** Assets ***		
253-000-001.000	CASH	846,497.62
253-000-008.500	INVESTMENT MANAGER - CUTWATER	1,290,973.31
253-000-131.000	LAND	2,017,211.00
253-000-132.000	LAND IMPROVEMENTS	2,916,274.44
253-000-132.010	ACCUM DEPREC-LAND & IMPROV	(805,263.32)
253-000-134.000	MACHINERY & EQUIPMENT	32,836.29
253-000-134.010	ACCUM DEPREC-MACH & EQUIP	(6,567.26)
253-000-136.000	BLDGS, BLDG ADDITIONS AND	20,186,490.92
253-000-136.010	ACCUM DEPREC-BLDGS & ADDS & IMPROV	(6,874,538.52)
253-000-146.000	OFFICE EQUIPMENT AND FURN	248,251.97
253-000-147.000	ACC. DEPR. - OFFICE EQUIP	(248,251.29)
253-000-158.000	CONSTRUCTION-IN-PROGRESS	76,355.70
253-000-158.600	ROADS & INFRASTRUCTURE	8,907,711.70
253-000-158.610	ACCUM DEPREC-ROAD & INFRASTURE	(1,411,748.64)
Total Assets		27,176,233.92
*** Liabilities ***		
253-000-202.000	ACCOUNTS PAYABLE	154.50
253-000-275.000	DUE TO TAXPAYERS	2,625.00
Total Liabilities		2,779.50
*** Fund Balance ***		
253-000-390.000	FUND BALANCE	27,286,113.27
Total Fund Balance		27,286,113.27
Beginning Fund Balance		27,286,113.27
Net of Revenues VS Expenditures		(112,658.85)
Fund Balance Adjustments		0.00
Ending Fund Balance		27,173,454.42
Total Liabilities And Fund Balance		27,176,233.92

User: SSEIMER

DB: Auburn Hills

PERIOD ENDING 07/31/2018

ACCOUNT PROJECT	DESCRIPTION	2018 ENDED BUDGET	YTD BALANCE 07/31/2018	ACTIVITY FOR MONTH 07/31/2018	AVAILABLE BALANCE	% BGDY USED
Fund 251 - TIFA A						
Revenues						
PROPERTY TAXES						
402.000	AD VALOREM	896,555.00	594,301.29	109.36	302,253.71	66.29
418.000	DELINQUENT PERSONAL PROPERTY	0.00	282.98	0.00	(282.98)	100.00
421.000	TAX CHARGEBACK	(2,500.00)	0.00	0.00	(2,500.00)	0.00
422.000	MTT YE ACCRUAL	(3,382.00)	(2,959.25)	(422.75)	(422.75)	87.50
PROPERTY TAXES		890,673.00	591,625.02	(313.39)	299,047.98	66.42
CHARGES FOR SERVICES						
651.001	U&A FEES - ELECTRIC VEHICLE CHARGING	0.00	279.06	55.17	(279.06)	100.00
CHARGES FOR SERVICES		0.00	279.06	55.17	(279.06)	100.00
INTEREST REVENUE						
664.000	INTEREST REVENUE	4,974.00	7,425.62	0.00	(2,451.62)	149.29
666.000	INTEREST REV EXT MANAGERS	3,775.00	867.00	0.00	2,908.00	22.97
INTEREST REVENUE		8,749.00	8,292.62	0.00	456.38	94.78
OTHER REVENUE						
670.001	BUILDING RENTAL - EXTERNAL	2,000.00	0.00	0.00	2,000.00	0.00
670.001	CHAMBEROFCOIBUILDING RENTAL - EXTERNAL	16,308.00	11,049.00	1,359.00	5,259.00	67.75
670.001	EDUCATIONCTIBUILDING RENTAL - EXTERNAL	8,000.00	100.00	0.00	7,900.00	1.25
670.001	PARKINGSTRUOBUILDING RENTAL - EXTERNAL	35,269.00	17,280.00	0.00	17,989.00	48.99
OTHER REVENUE		61,577.00	28,429.00	1,359.00	33,148.00	46.17
TOTAL REVENUES		960,999.00	628,625.70	1,100.78	332,373.30	65.41
Expenditures						
SALARIES & WAGES						
703.000	WAGES - TEMPORARY & PART-TIME	64,592.00	21,284.38	3,847.29	43,307.62	32.95
SALARIES & WAGES		64,592.00	21,284.38	3,847.29	43,307.62	32.95
FRINGE BENEFITS						
715.000	SOCIAL SECURITY	4,942.00	1,628.24	294.32	3,313.76	32.95
722.000	WORKERS COMPENSATION	252.00	174.41	0.00	77.59	69.21
FRINGE BENEFITS		5,194.00	1,802.65	294.32	3,391.35	34.71
SUPPLIES						
729.000	PRINTING	1,000.00	721.01	0.00	278.99	72.10
730.000	POSTAGE	150.00	145.00	20.34	5.00	96.67
757.000	LOGCABINTIFOPERATING SUPPLIES	1,000.00	189.27	0.00	810.73	18.93
799.000	EQUIPMENT UNDER \$5,000	3,500.00	0.00	0.00	3,500.00	0.00
SUPPLIES		5,650.00	1,055.28	20.34	4,594.72	18.68
CAPITAL EXPENDITURES						
790.000	PED ALLEYWA735	0.00	15,028.75	0.00	(15,028.75)	100.00
970.000	LAND AND IMPROVEMENTS	110,000.00	284,177.08	2,917.07	(174,177.08)	258.34
970.000	17CIAUBURNRLAND AND IMPROVEMENTS	0.00	17,210.49	17,210.49	(17,210.49)	100.00
970.000	AMPHI/SPLASLAND AND IMPROVEMENTS	0.00	117,664.10	10,167.93	(117,664.10)	100.00
970.000	RIVERWALKPRLAND AND IMPROVEMENTS	670,000.00	0.00	(225.00)	670,000.00	0.00
973.000	ROAD & TRAFFIC IMPROVEMENTS	63,000.00	0.00	0.00	63,000.00	0.00
CAPITAL EXPENDITURES		843,000.00	434,080.42	30,070.49	408,919.58	51.49
REPAIR & MAINT.						
800.199	DECORATIONS/LANDSCAPE/GEN MAINT	183,000.00	67,305.88	9,560.00	115,694.12	36.78
929.000	IRRIGATION WATER AND MAINT.	14,000.00	596.89	318.44	13,403.11	4.26
931.000	BLDG. MAINTENANCE	2,556.00	8,537.63	8,414.83	(5,981.63)	334.02
931.000	CHAMBEROFCOIBLDG. MAINTENANCE	12,500.00	8,344.20	0.00	4,155.80	66.75
931.000	EDUCATIONCTIBLDG. MAINTENANCE	1,500.00	1,703.45	0.00	(203.45)	113.56
931.000	LOGCABINTIFBLDG. MAINTENANCE	9,000.00	8,929.60	0.00	70.40	99.22
931.000	PARKINGSTRUOBLDG. MAINTENANCE	43,000.00	74,774.00	0.00	(31,774.00)	173.89
935.000	ROAD MAINTENANCE	103,500.00	0.00	0.00	103,500.00	0.00
937.000	PARKING LOT MAINTENANCE	87,500.00	0.00	0.00	87,500.00	0.00
REPAIR & MAINT.		456,556.00	170,191.65	18,293.27	286,364.35	37.28
OTHER EXPENSES						
810.000	INVESTMENT MANAGEMENT FEES	466.00	231.25	36.39	234.75	49.62
885.000	COMMUNITY RELATIONS	42,500.00	2,116.97	0.00	40,383.03	4.98
885.000	EGG/HALLOWECOMMUNITY RELATIONS	1,500.00	0.00	0.00	1,500.00	0.00

PERIOD ENDING 07/31/2018

ACCOUNT PROJECT	DESCRIPTION	ACTIVITY FOR				% BGD USED
		2018 ENDED BUDGET	YTD BALANCE 07/31/2018	MONTH 07/31/2018	AVAILABLE BALANCE	
Fund 251 - TIFA A						
Expenditures						
885.000	TREELIGHTIN	COMMUNITY RELATIONS	10,000.00	0.00	0.00	10,000.00 0.00
901.000		ADVERTISING/MARKETING	5,000.00	2,960.00	0.00	2,040.00 59.20
901.000	LOGCABINTIF	ADVERTISING/MARKETING	750.00	0.00	0.00	750.00 0.00
955.001	MUNIPRKNGL	RUBBISH REMOVAL	0.00	548.78	0.00	(548.78) 100.00
955.001	PARKINGSTRU	RUBBISH REMOVAL	0.00	111.27	111.27	(111.27) 100.00
957.000		MISC/CONTINGENCY	100.00	69.69	0.00	30.31 69.69
958.000		MEMBERSHIP DUES	280.00	30.00	0.00	250.00 10.71
959.000		PROPERTY TAXES	3,500.00	2,799.26	2,799.26	700.74 79.98
OTHER EXPENSES			64,096.00	8,867.22	2,946.92	55,228.78 13.83
CONTRACTUAL SERVICES						
817.000		CONSULTANT SERVICES	5,000.00	9,441.96	0.00	(4,441.96) 188.84
967.100		SITE IMPROVEMENT GRANTS	330,000.00	16,000.01	0.00	313,999.99 4.85
CONTRACTUAL SERVICES			335,000.00	25,441.97	0.00	309,558.03 7.59
UTILITIES						
850.100	CHAMBEROF	CABLE TV SERVICES	1,330.00	549.25	0.00	780.75 41.30
850.100	LOGCABINTIF	CABLE TV SERVICES	2,100.00	806.57	0.00	1,293.43 38.41
920.000		TELEPHONE	0.00	250.64	0.00	(250.64) 100.00
920.000	EDUCATIONCT	TELEPHONE	0.00	339.13	0.00	(339.13) 100.00
920.000	PARKINGSTRU	TELEPHONE	1,619.00	305.36	0.00	1,313.64 18.86
921.000		ELECTRIC	1,900.00	0.00	0.00	1,900.00 0.00
921.000	CHAMBEROF	ELECTRIC	0.00	790.87	0.00	(790.87) 100.00
921.000	EDUCATIONCT	ELECTRIC	6,000.00	2,105.18	0.00	3,894.82 35.09
921.000	ENERGYREDUC	ELECTRIC	3,025.00	2,019.87	279.55	1,005.13 66.77
921.000	LOGCABINTIF	ELECTRIC	1,760.00	518.34	0.00	1,241.66 29.45
921.000	PARKINGSTRU	ELECTRIC	32,000.00	16,348.37	0.00	15,651.63 51.09
922.000		STREET LIGHTING	32,000.00	16,961.96	1,478.49	15,038.04 53.01
922.000	ENERGYREDUC	STREET LIGHTING	23,000.00	11,469.46	1,664.65	11,530.54 49.87
922.000	RIVERSIDEPR	STREET LIGHTING	6,500.00	3,861.02	0.00	2,638.98 59.40
922.000	SKATEPARKXX	STREET LIGHTING	200.00	76.92	0.00	123.08 38.46
923.000	CHAMBEROF	HEAT	1,600.00	666.62	15.01	933.38 41.66
923.000	EDUCATIONCT	HEAT	2,500.00	1,624.53	28.97	875.47 64.98
923.000	LOGCABINTIF	HEAT	250.00	913.18	17.79	(663.18) 365.27
923.000	PARKINGSTRU	HEAT	250.00	94.01	15.56	155.99 37.60
927.000	CHAMBEROF	WATER CONSUMPTION	1,000.00	61.44	10.24	938.56 6.14
927.000	EDUCATIONCT	WATER CONSUMPTION	1,400.00	508.28	78.08	891.72 36.31
927.000	FIRESTATION	WATER CONSUMPTION	0.00	1,327.05	568.64	(1,327.05) 100.00
927.000	LOGCABINTIF	WATER CONSUMPTION	600.00	143.26	29.00	456.74 23.88
927.000	PARKINGSTRU	WATER CONSUMPTION	570.00	272.64	45.44	297.36 47.83
927.000	RIVERSIDEPR	WATER CONSUMPTION	0.00	2,661.36	0.00	(2,661.36) 100.00
927.000	RIVERWOODPR	WATER CONSUMPTION	0.00	153.54	61.42	(153.54) 100.00
UTILITIES			119,604.00	64,828.85	4,292.84	54,775.15 54.20
INSURANCE						
957.002		LIABILITY INSURANCE	6,938.00	4,047.19	578.17	2,890.81 58.33
INSURANCE			6,938.00	4,047.19	578.17	2,890.81 58.33
ADMIN. INTERFUND CHG						
999.004		ADMINISTRATIVE CHARGES	46,069.00	26,873.56	3,839.08	19,195.44 58.33
ADMIN. INTERFUND CHG			46,069.00	26,873.56	3,839.08	19,195.44 58.33
INTERFUND CHG EXPENS						
999.007		INTERFUND SERVICES	66,572.00	38,833.69	5,547.67	27,738.31 58.33
INTERFUND CHG EXPENS			66,572.00	38,833.69	5,547.67	27,738.31 58.33
TOTAL EXPENDITURES			,013,271.00	797,306.86	69,730.39	,215,964.14 39.60
Fund 251 - TIFA A :						
TOTAL REVENUES			960,999.00	628,625.70	1,100.78	332,373.30 65.41
TOTAL EXPENDITURES			,013,271.00	797,306.86	69,730.39	,215,964.14 39.60
NET OF REVENUES & EXPENDITURES			,052,272.00	(168,681.16)	(68,629.61)	(883,590.84) 16.03

PERIOD ENDING 07/31/2018

ACCOUNT PROJECT	DESCRIPTION	2018 ENDED BUDGET	ACTIVITY FOR YTD BALANCE 07/31/2018	MONTH 07/31/2018	AVAILABLE BALANCE	% BDGT USED
Fund 252 - TIFA B						
Revenues						
PROPERTY TAXES						
402.000	AD VALOREM	,176,162.00	804,806.11	12,029.95	371,355.89	68.43
418.000	DELINQUENT PERSONAL PROPERTY	0.00	2,088.73	0.00	(2,088.73)	100.00
421.000	TAX CHARGEBACK	(2,500.00)	0.00	0.00	(2,500.00)	0.00
422.000	MTT YE ACCRUAL	(15,012.00)	(13,135.50)	(1,876.50)	(1,876.50)	87.50
PROPERTY TAXES		,158,650.00	793,759.34	10,153.45	364,890.66	68.51
INTEREST REVENUE						
666.000	INTEREST REV EXT MANAGERS	98,179.00	22,417.00	0.00	75,762.00	22.83
INTEREST REVENUE		98,179.00	22,417.00	0.00	75,762.00	22.83
TOTAL REVENUES		,256,829.00	816,176.34	10,153.45	440,652.66	64.94
Expenditures						
CAPITAL EXPENDITURES						
970.000	LAND AND IMPROVEMENTS	180,000.00	0.00	0.00	180,000.00	0.00
971.000	W&S-SEWER REPAIR & REPLACEMENT	,000,000.00	,903,760.53	,882,000.00	96,239.47	95.19
973.005	NON MOTORIZED PATHWAYS	650,000.00	326,000.00	326,000.00	324,000.00	50.15
CAPITAL EXPENDITURES		,830,000.00	,229,760.53	,208,000.00	600,239.47	78.79
REPAIR & MAINT.						
800.199	DECORATIONS/LANDSCAPE/GEN MAINT	107,500.00	24,575.98	5,432.00	82,924.02	22.86
929.000	IRRIGATION WATER AND MAINT.	33,000.00	266.72	11.84	32,733.28	0.81
935.000	ROAD MAINTENANCE	525,000.00	2,769.75	0.00	522,230.25	0.53
935.000	TRIPARTYAGM'ROAD MAINTENANCE	0.00	174,000.00	174,000.00	(174,000.00)	100.00
REPAIR & MAINT.		665,500.00	201,612.45	179,443.84	463,887.55	30.29
OTHER EXPENSES						
810.000	INVESTMENT MANAGEMENT FEES	8,232.00	4,067.24	940.46	4,164.76	49.41
885.000	COMMUNITY RELATIONS	401,000.00	4,000.00	0.00	397,000.00	1.00
901.000	ADVERTISING/MARKETING	1,000.00	0.00	0.00	1,000.00	0.00
957.000	MISC/CONTINGENCY	100.00	38.15	0.00	61.85	38.15
OTHER EXPENSES		410,332.00	8,105.39	940.46	402,226.61	1.98
CONTRACTUAL SERVICES						
967.100	SITE IMPROVEMENT GRANTS	100,000.00	0.00	0.00	100,000.00	0.00
CONTRACTUAL SERVICES		100,000.00	0.00	0.00	100,000.00	0.00
UTILITIES						
922.000	STREET LIGHTING	6,200.00	2,532.55	331.95	3,667.45	40.85
922.000	ENERGYREDUC'STREET LIGHTING	9,200.00	4,417.41	640.25	4,782.59	48.02
UTILITIES		15,400.00	6,949.96	972.20	8,450.04	45.13
ADMIN. INTERFUND CHG						
999.004	ADMINISTRATIVE CHARGES	29,325.00	17,106.25	2,443.75	12,218.75	58.33
ADMIN. INTERFUND CHG		29,325.00	17,106.25	2,443.75	12,218.75	58.33
INTERFUND CHG EXPENS						
999.007	INTERFUND SERVICES	53,574.00	31,251.50	4,464.50	22,322.50	58.33
INTERFUND CHG EXPENS		53,574.00	31,251.50	4,464.50	22,322.50	58.33
TOTAL EXPENDITURES		,104,131.00	,494,786.08	,396,264.75	,609,344.92	60.79
Fund 252 - TIFA B :						
TOTAL REVENUES		,256,829.00	816,176.34	10,153.45	440,652.66	64.94
TOTAL EXPENDITURES		,104,131.00	,494,786.08	,396,264.75	,609,344.92	60.79
NET OF REVENUES & EXPENDITURES		,847,302.00)	,678,609.74)	,386,111.30)	,168,692.26)	58.95

PERIOD ENDING 07/31/2018

ACCOUNT PROJECT	DESCRIPTION	ACTIVITY FOR				% BGD USED
		2018 ENDED BUDGET	YTD BALANCE 07/31/2018	MONTH 07/31/2018	AVAILABLE BALANCE	
Fund 253 - TIFA D						
Revenues						
PROPERTY TAXES						
422.000	MTT YE ACCRUAL	(3,000.00)	(2,625.00)	(375.00)	(375.00)	87.50
PROPERTY TAXES						
		(3,000.00)	(2,625.00)	(375.00)	(375.00)	87.50
CHARGES FOR SERVICES						
651.001	U&A FEES - ELECTRIC VEHICLE CHARGING	0.00	546.47	155.74	(546.47)	100.00
CHARGES FOR SERVICES						
		0.00	546.47	155.74	(546.47)	100.00
INTEREST REVENUE						
666.000	INTEREST REV EXT MANAGERS	16,125.00	3,682.00	0.00	12,443.00	22.83
INTEREST REVENUE						
		16,125.00	3,682.00	0.00	12,443.00	22.83
STATE SHARED REVENUE						
573.000	LOCAL COMMUNITY STABILIZATION SHARE APPR	255,357.00	0.00	0.00	255,357.00	0.00
STATE SHARED REVENUE						
		255,357.00	0.00	0.00	255,357.00	0.00
TOTAL REVENUES						
		268,482.00	1,603.47	(219.26)	266,878.53	0.60
Expenditures						
SALARIES & WAGES						
703.000	WAGES - TEMPORARY & PART-TIME	15,000.00	0.00	0.00	15,000.00	0.00
SALARIES & WAGES						
		15,000.00	0.00	0.00	15,000.00	0.00
FRINGE BENEFITS						
715.000	SOCIAL SECURITY	1,148.00	0.00	0.00	1,148.00	0.00
722.000	WORKERS COMPENSATION	39.00	0.00	0.00	39.00	0.00
FRINGE BENEFITS						
		1,187.00	0.00	0.00	1,187.00	0.00
REPAIR & MAINT.						
800.199	DECORATIONS/LANDSCAPE/GEN MAINT	75,000.00	13,398.90	3,042.00	61,601.10	17.87
929.000	IRRIGATION WATER AND MAINT.	71,000.00	12,681.74	11,709.83	58,318.26	17.86
931.000	BLDG. MAINTENANCE	0.00	0.00	(114.04)	0.00	0.00
931.200	ASPHALT RECONSTRUCTION	5,000.00	0.00	0.00	5,000.00	0.00
935.000	ROAD MAINTENANCE	0.00	897.50	0.00	(897.50)	100.00
937.003	SIDEWALK MAINTENANCE	5,000.00	0.00	0.00	5,000.00	0.00
REPAIR & MAINT.						
		156,000.00	26,978.14	14,637.79	129,021.86	17.29
OTHER EXPENSES						
810.000	INVESTMENT MANAGEMENT FEES	1,352.00	668.17	154.50	683.83	49.42
885.000	COMMUNITY RELATIONS	2,500.00	30.99	0.00	2,469.01	1.24
957.000	MISC/CONTINGENCY	100.00	38.14	0.00	61.86	38.14
OTHER EXPENSES						
		3,952.00	737.30	154.50	3,214.70	18.66
UTILITIES						
922.000	STREET LIGHTING	47,000.00	22,146.70	2,822.10	24,853.30	47.12
922.000	ENERGYREDUC'STREET LIGHTING	32,590.00	19,446.35	2,817.13	13,143.65	59.67
927.000	WATER CONSUMPTION	22,000.00	212.72	157.54	21,787.28	0.97
927.000	ADMINBUILDNGWATER CONSUMPTION	0.00	2,285.88	1,506.74	(2,285.88)	100.00
927.000	COMMVLPBLDGWATER CONSUMPTION	0.00	102.36	0.00	(102.36)	100.00
927.000	LIBRARYBLDGWATER CONSUMPTION	0.00	1,430.70	323.75	(1,430.70)	100.00
927.000	POLICEGARAGWATER CONSUMPTION	0.00	918.90	16.67	(918.90)	100.00
927.000	PUBLICSAFETWATER CONSUMPTION	0.00	8,493.54	3,599.27	(8,493.54)	100.00
927.000	SEYBURN MNSWATER CONSUMPTION	0.00	1,202.03	930.93	(1,202.03)	100.00
927.000	SPORTS FIELDWATER CONSUMPTION	0.00	5,533.58	3,407.88	(5,533.58)	100.00
UTILITIES						
		101,590.00	61,772.76	15,582.01	39,817.24	60.81
ADMIN. INTERFUND CHG						
999.004	ADMINISTRATIVE CHARGES	21,610.00	12,605.81	1,800.83	9,004.19	58.33
ADMIN. INTERFUND CHG						
		21,610.00	12,605.81	1,800.83	9,004.19	58.33
INTERFUND CHG EXPENS						
999.007	INTERFUND SERVICES	20,860.00	12,168.31	1,738.33	8,691.69	58.33
INTERFUND CHG EXPENS						
		20,860.00	12,168.31	1,738.33	8,691.69	58.33

PERIOD ENDING 07/31/2018

ACCOUNT PROJECT	DESCRIPTION	ACTIVITY FOR			AVAILABLE BALANCE	% BDGT USED
		2018 ENDED BUDGET	YTD BALANCE 07/31/2018	MONTH 07/31/2018		
Fund 253 - TIFA D						
Expenditures						
TOTAL EXPENDITURES		320,199.00	114,262.32	33,913.46	205,936.68	35.68
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Fund 253 - TIFA D :						
TOTAL REVENUES		268,482.00	1,603.47	(219.26)	266,878.53	0.60
TOTAL EXPENDITURES		320,199.00	114,262.32	33,913.46	205,936.68	35.68
NET OF REVENUES & EXPENDITURES		(51,717.00)	(112,658.85)	(34,132.72)	60,941.85	217.84
<hr/>						
TOTAL REVENUES - ALL FUNDS		,486,310.00	,446,405.51	11,034.97	,039,904.49	58.17
TOTAL EXPENDITURES - ALL FUNDS		,437,601.00	,406,355.26	,499,908.60	,031,245.74	52.91
NET OF REVENUES & EXPENDITURES		,951,291.00)	,959,949.75)	,488,873.63)	,991,341.25)	49.60



TO: Chairman Hassett and Members of the TIFA Board of Directors

FROM: Samantha Seimer, Director of Authorities, TIFA Executive Director/Don Grice,
Assistant City Manager

DATE: August 6, 2018

SUBJECT: Color LED Elevated Planter Lights

INTRODUCTION AND HISTORY

Last year the DPW prepared a video presentation for the TIFA Board to showcase the LED color changing lights being proposed for the elevated planter boxes throughout the downtown. As you may recall from the discussion, the trees planted during the original redesign of the downtown had become root bound and were beginning to cause damage to the infrastructure within the planter boxes, including the existing irrigation and lighting systems. After considering several options, staff determined the best solution was to remove and replace the existing overgrown trees. To get a sense of the scope of the project, DPW staff hydro-excavated one of the planter boxes to determine the best method for removal. During that investigation, staff confirmed that the existing infrastructure was entangled within the rootstock and therefore, had to be removed with the root ball. Rather than simply replacing the fixtures with traditional white lights, staff recommended the installation of color controllable LED up-lights to enhance the lighting presentation within the raised planters. Upon the DPW's recommendation, the TIFA Board of Directors approved \$60,000 in the 2018 budget for the project. On July 30th the City posted the bid on the MITN and received the following four bids:

*Note: bid pricing is for materials only, installation to be provided by City personnel.

COMPANY NAME	ADDRESS	TOTAL
Wesco Distribution	33162 Sterling Ponds Rd, Sterling Heights	\$ 66,974.62
Graybar Electric	8350 Haggerty Rd, Belleville	\$ 66,452.40
Leslie Elec	85 Oakland Ave, Pontiac	\$ 67,328.00
Great Lakes Electric Supply Co	2110 Pontiac Rd, Auburn Hills	\$ 72,199.98

STAFF RECOMMENDATION

Graybar Electric is the apparent low bidder at \$66,452.40, which is \$6,452.40 over the budgeted amount. The Board should know that this was staffs' second attempt to bring this proposed project within the budgeted amount. The initial project included a total of 81 color changing light fixtures, for not only the elevated planters along Auburn Road, but also for the trees in the center island along Squirrel Road south of the clock tower. The bid numbers for that proposal came in significantly over budget. This second attempt reduced the number of fixtures to 54, which is the amount needed to appropriately cover the elevated planters on Auburn. Staff believes this lighting project will provide a unique, conversation worthy, lighting display along Auburn Road for nighttime and holiday display. Therefore, City staff recommends approval of the project.

An appropriate motion is: Move to approve purchase of 54 color changing LED up-lights from the low bidder, Graybar Electric, in the amount of \$66,452.40. Funding to be provided from TIFA-A account #251-735-970.000.



TO: Chairman Hassett and Members of the TIFA Board of Directors

FROM: Samantha Seimer, Director of Authorities, TIFA Executive Director

DATE: August 8, 2018

SUBJECT: University Center Maintenance Update

No additional written materials provided.

The Department of Public Works will provide a brief update about the ongoing maintenance at the University Center in the Avondale Virtual Academy.

TIFA



AUBURN HILLS

TO: Chairman Hassett and Members of the TIFA Board of Directors

FROM: Samantha Seimer, Director of Authorities, TIFA Executive Director

DATE: August 8, 2018

SUBJECT: 2018 Amended and 2019 Proposed Budget Presentation

The August meeting will provide the Board the opportunity to review the proposed 2019 Budgets for TIF Districts A, B and D. Alternatively, than the trend for the past few years where the TIFA Budgets continual shift towards maintenance of infrastructure, 2018 has been a much larger year for capital improvement projects.

Major projects are still underway midway through 2018 including the Reconstruction of Auburn Road, Riverside Park Amphitheater and Splash Pad, and the Opdyke Watermain and Sewer Replacement with the addition of a pathway over M-59. 2018 has nearly \$4 million budgeted in capital improvement projects with significant decreases in the outyears.

At of the time the budget worksheets were printed on Thursday, August 9, 2018, all of the latest revenue and expense data was included. However, the Board should be note that during the budget season, this continues to be a moving target as projects are added, deleted and modified as we make our way through the remainder of the process. While we do not expect significant changes, the Board will have a second opportunity to review any changes at the September meeting. The attached documents include the capital outlay projects, and the budget line item details for 2017-2023. Staff will be projecting the aforementioned documents and other pertinent information on a screen during the workshop to cover each item in necessary detail. As a quick reminder, this meeting typically runs two to three hours long, so the workshop will include dinner.

Please take the time to review the documents prior to the meeting so that you can prepare any questions you may want to direct to staff. It will be at the September meeting when official action to approve the budget will take place. No action will be required at this meeting. As always, if you have any questions regarding the Budget you may contact myself prior to our meeting at (248) 364-6806 or Michelle Schulz at (248) 364-6819.

Fund 251 - TIFA A

2019 BUDGET & FIVE YEAR PROJECTION

DESCRIPTION	2017 ACTUAL	2018 ORIGINAL BUDGET	2018 PROJECTED BUDGET	2019 BUDGET	2020 PROJECTION	2021 PROJECTION	2022 PROJECTION	2023 PROJECTION
REVENUES								
PROPERTY TAXES	\$ 879,142	\$ 890,673	\$ 858,849	\$ 879,450	\$ 884,241	\$ 888,334	\$ 892,779	\$ 897,914
STATE SHARED REVENUE & REFUNDS	182,142		110,000	\$ 110,000	\$ 110,000	\$ 55,000	\$ 55,000	
CHARGES FOR SERVICES	49,690	61,577	52,678	57,386	58,144	59,201	59,909	60,617
INTEREST INCOME	11,359	8,749	16,498	16,498	16,662	16,829	17,166	17,509
OTHER REVENUE	7,651							
NONOPERATING REVENUE	250							
TRANSFERS IN			569,739					
TOTAL REVENUES	1,130,234	960,999	1,038,025	1,063,334	1,069,047	1,019,364	1,024,854	976,040
TOTAL REVENUE CHANGE PERCENT		-15.0%	8.0%	2.4%	0.5%	-4.6%	0.5%	-4.8%
EXPENDITURES								
SALARIES & WAGES	47,573	64,592	49,733	67,069	67,069	67,069	67,069	67,069
FRINGE BENEFITS	3,817	5,194	4,025	5,373	5,397	5,424	5,453	5,485
SUPPLIES	3,658	4,650	1,250	4,750	3,500	1,500	4,500	1,750
CAPITAL EXPENDITURES			1,373,000					
REPAIR & MAINT.	329,175	456,556	278,200	335,253	216,953	164,753	188,253	164,753
CONTRACTUAL SERVICES	12,650	335,000	120,000	335,000	335,000	335,000	335,000	335,000
OTHER EXPENSES	18,781	64,096	42,642	62,624	42,879	43,135	43,391	43,647
UTILITIES	107,870	119,604	117,214	116,191	117,675	119,169	120,924	122,689
INSURANCE	6,801	6,938	6,894	7,032	7,173	7,316	7,462	7,611
DEPRECIATION & AMORT	821,354							
ADMIN & DPW ADMIN CHARGES	46,069	46,069	41,205	41,823	42,450	43,087	43,733	44,389
INTERFUND CHG EXPENS	66,572	66,572	62,142	63,074	64,020	64,980	65,955	66,944
TOTAL EXPENDITURES	1,464,320	1,169,271	2,096,305	1,038,189	902,116	851,433	881,740	859,337
TOTAL EXPENDITURES CHANGE PERCENT		-20.1%	79.3%	-50.5%	-13.1%	-5.6%	3.6%	-2.5%
NET OF REVENUES/EXPENDITURES	(334,086)	(208,272)	(1,058,280)	25,145	166,931	167,931	143,114	116,703
BEGINNING FUND BALANCE	3,255,455	2,921,369	2,921,369	1,863,089	1,888,234	2,055,165	2,223,096	2,366,210
ENDING FUND BALANCE	\$ 2,921,369	\$ 2,713,097	\$ 1,863,089	\$ 1,888,234	\$ 2,055,165	\$ 2,223,096	\$ 2,366,210	\$ 2,482,913

Fund 252 - TIFA B

2019 BUDGET & FIVE YEAR PROJECTION

<u>DESCRIPTION</u>	2017 ACTUAL	2018 ORIGINAL BUDGET	2018 PROJECTED BUDGET	2019 BUDGET	2020 PROJECTION	2021 PROJECTION	2022 PROJECTION	2023 PROJECTION
REVENUES								
PROPERTY TAXES	\$ 1,152,644	\$ 1,158,650	\$ 1,170,827	\$ 1,199,429	\$ 1,203,625	\$ 1,206,825	\$ 1,208,453	\$ 1,211,763
STATE SHARED REVENUE & REFUNDS	146,511		85,000	85,000	85,000	44,000	44,000	
INTEREST INCOME	62,940	98,179	42,592	42,592	43,018	43,448	44,317	45,203
TOTAL REVENUES	1,362,095	1,256,829	1,298,419	1,327,021	1,331,643	1,294,273	1,296,770	1,256,966
TOTAL REVENUE CHANGE PERCENT		-7.7%	3.3%	2.2%	0.3%	-2.8%	0.2%	-3.1%
EXPENDITURES								
SUPPLIES	4							
REPAIR & MAINT.	524,931	665,500	270,500	198,000	89,000	89,000	89,000	89,000
CONTRACTUAL SERVICES	25,800	100,000	25,000	100,000	100,000	100,000	100,000	100,000
OTHER EXPENSES	10,397	410,332	28,729	24,851	25,975	26,100	26,228	25,357
UTILITIES	15,190	15,400	15,400	15,500	15,600	15,700	15,800	15,900
DEPRECIATION & AMORT	335,680							
ADMIN & DPW ADMIN CHARGES	29,325	29,325	43,192	43,840	44,498	45,165	45,842	46,530
INTERFUND CHG EXPENS	53,574	53,574	51,572	52,346	53,131	53,928	54,737	55,558
CAPITAL EXPENDITURES	59,482	2,830,000	2,506,000	500,000				
TOTAL EXPENDITURES	1,054,383	4,104,131	2,940,393	934,537	328,204	329,893	331,607	332,345
TOTAL EXPENDITURES CHANGE PERCENT		289.2%	-28.4%	-68.2%	-64.9%	0.5%	0.5%	0.2%
NET OF REVENUES/EXPENDITURES	307,712	(2,847,302)	(1,641,974)	392,484	1,003,439	964,380	965,163	924,621
BEGINNING FUND BALANCE	8,503,947	8,811,659	8,811,659	7,169,685	7,562,169	8,565,608	9,529,988	10,495,151
ENDING FUND BALANCE	\$ 8,811,659	\$ 5,964,357	\$ 7,169,685	\$ 7,562,169	\$ 8,565,608	\$ 9,529,988	\$10,495,151	\$11,419,772

Fund 253 - TIFA D

2019 BUDGET & FIVE YEAR PROJECTION

<u>DESCRIPTION</u>	2017 ACTUAL	2018 ORIGINAL BUDGET	2018 PROJECTED BUDGET	2019 BUDGET	2020 PROJECTION	2021 PROJECTION	2022 PROJECTION	2023 PROJECTION
REVENUES								
PROPERTY TAXES	\$ 1,799	\$ (3,000)	\$ (3,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)
STATE SHARED REVENUE & REFUNDS	601,122	255,357	368,000	368,000	368,000	184,000	184,000	
CHARGES FOR SERVICES			600	600	625	625	650	650
INTEREST INCOME	10,338	16,125	6,996	6,996	7,066	7,137	7,280	7,426
TOTAL REVENUES	613,259	268,482	372,596	370,596	370,691	186,762	186,930	3,076
TOTAL REVENUE CHANGE PERCENT		-56.2%	38.8%	-0.5%	0.0%	-49.6%	0.1%	-98.4%
EXPENDITURES								
SALARIES & WAGES	17,193	15,000			15,000	15,000	15,000	15,000
FRINGE BENEFITS	1,339	1,187			1,148	1,148	1,148	
SUPPLIES	1							
REPAIR & MAINT.	109,879	156,000	129,500	134,500	305,500	156,500	157,500	133,500
OTHER EXPENSES	1,431	3,952	2,435	2,455	2,476	2,746	2,767	3,039
UTILITIES	119,819	101,590	124,300	125,300	126,300	127,300	128,300	129,300
INSURANCE	587							
DEPRECIATION & AMORT	830,566							
ADMIN & DPW ADMIN CHARGES	21,610	21,610	19,827	20,124	20,426	20,732	21,043	21,359
INTERFUND CHG EXPENS	20,860	20,860	4,244	4,308	4,373	4,439	4,506	4,574
CAPITAL EXPENDITURES				10,000				
TOTAL EXPENDITURES	1,123,285	320,199	280,306	296,687	475,223	327,865	330,264	306,772
TOTAL EXPENDITURES CHANGE PERCENT		-71.5%	-12.5%	5.8%	60.2%	-31.0%	0.7%	-7.1%
NET OF REVENUES/EXPENDITURES	(510,026)	(51,717)	92,290	73,909	(104,532)	(141,103)	(143,334)	(303,696)
BEGINNING CASH BALANCE	2,757,376	2,247,350	2,247,350	2,339,640	2,413,549	2,309,017	2,167,914	2,024,580
ENDING CASH BALANCE	\$ 2,247,350	\$ 2,195,633	\$ 2,339,640	\$ 2,413,549	\$ 2,309,017	\$ 2,167,914	\$ 2,024,580	\$ 1,720,884